STOREBRAND SICAV

Société d'Investissement à Capital Variable

R.C.S. Luxembourg: B 234.106

Semi-Annual Report and Unaudited Financial Statements for the period ended June 30, 2026

STOREBRAND SICAV

STOREBRAND EMERGING MARKETS PLUS LUX

STOREBRAND GLOBAL PLUS LUX

STOREBRAND GLOBAL SOLUTIONS LUX

SKAGEN GLOBAL LUX

SKAGEN KON-TIKI LUX

SKAGEN FOCUS LUX

STOREBRAND US PLUS LUX

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Investment Manager’s Report

Global equities recovered strongly during the second quarter – the MSCI All Country World Index gained 15.1% in USD – to close the first half of 2026 up 11.5%. The market rallied despite ongoing conflict in the Middle East following the US and Israeli attack on Iran at the end of February. This sparked a significant rise in oil prices that pushed bond yields higher and has led central banks to resume raising interest rates.

Long-term yields have risen less than short-term yields on expectations that the oil price effect on inflation will be transitory, with investors continuing to price in the full reopening of the Strait of Hormuz. A memorandum of understanding signed in June saw oil prices fall back to pre-war levels, despite longer-lasting peace still to be agreed and traffic through the Strait yet to fully normalise. Equity markets nevertheless took the fragile truce and return of tighter monetary policy in their stride, even though rising rates have historically weighed on economic growth and corporate earnings expectations. Strong sentiment also helped SpaceX to achieve the largest IPO in history in June.

Emerging markets were another first half winner, with USD gains of 24.0% as the AI-driven investment boom lifted technology-heavy markets[1]. South Korea was the standout performer, rising nearly 120% as Samsung Electronics and SK Hynix – together roughly two-thirds of the MSCI Korea index – delivered record earnings on AI-driven memory demand[2]. Developed markets gained 9.9% as US equities (+10.1%) were held back by flat returns from the Mag 7 on fears over their capex spending[3]. Europe (+8.3%) was the biggest laggard among major regions, held back by limited AI exposure in its indices and heavy reliance on energy imports.

Sector dispersion was extreme. Information technology led the way, climbing 29.4% in USD, largely driven by semiconductors (+54.9%), while software (-18.2%) was a notable laggard. Energy (+14.7%) was the next best performing sector, lifted by the Iran conflict and ensuing supply disruption that saw oil prices hit $120 a barrel in March and remain high throughout the second quarter. Renewable energy companies were also strong with the S&P Global Clean Energy Transition Index rising 20% in USD during the first half.

Consumer discretionary (-5.6%) was the weakest sector, weighed down by weak performance from Amazon and Tesla, followed by communication services (-2.8%), where underperforming Meta and Alphabet had a similar effect. This weakness, combined with strong energy and industrials (+14.6%), helped value to outperform growth by 1.5 percentage points and small caps to beat large caps by 2.4 percentage points[4].

Sustainability in Storebrand

Storebrand sets requirements for the companies we own and uses our ownership position to exert positive influence. To reduce negative impact, we have a structured corporate governance process to ensure that companies meet our standards and reduce our exposure to sustainability-related risks. We updated our sustainability policies during the first half to reflect regulatory developments and clarify existing practices, including sanctions-related criteria.

Storebrand had 906 ongoing engagements with 682 companies during the first half. Around half (48%) of engagements focused on environmental issues, led by climate change and risks relating to nature and biodiversity, with 40% of activity focused on social issues, mostly centred on human rights. The remainder of dialogues (13%) pertained to governance-related matters, for example shareholder rights, disclosures of lobbying activity or executive pay. Over a quarter (26%) of engagements took place with US-based companies, with 6% each headquartered in Germany and Japan, followed by Norway (5%).

In H1 2026, we voted at 3,666 company meetings globally with 17% taking place in China and 16% in the US. Out of 45,787 proposals for consideration, we voted in 21,725 cases. In 91% of these, we supported proposals from company management, while we voted against management recommendations in 9% of the cases. These concerned, among other things, extraordinary compensation schemes, reporting and plans related to climate risk, reporting on matters related to human rights, as well as the independence of the board and a lack of diversity. We voted against the re-election of BP's board of directors during the first half and also supported a shareholder proposal at Volvo’s AGM on increased lobbying transparency.

[1] MSCI Emerging Markets Index in USD.
[2] MSCI Korea Index in USD.
[3] MSCI World Index, MSCI USA Index, Bloomberg Magnificent 7 Total Return Index in USD.
[4] Sector, style and size returns based on MSCI ACWI sub-indices in USD.

Investment Manager's Report (Continued)

Storebrand has an extensive exclusion process which involves both internal and external evaluations conducted by experts in the field. Excluded companies are removed from Storebrand's investment universe of over 4,000 companies. During the first half, we completed reassessments of previously excluded companies, Volkswagen and Porsche, resulting in their re-inclusion following remediation and governance improvements.

At the end of June, 420 companies globally were on our exclusion list, while a further 681 were excluded from certain funds, including Storebrand Global Plus, Storebrand Emerging Markets Plus and Storebrand Global Solutions, based on our extended criteria such as fossil fuel production, alcohol, gambling, adult entertainment and weapons.

We continued to prioritise the three thematic engagement themes we have outlined for 2024-2026: climate change, nature and human rights. These align with the Sustainable Development Goals and Storebrand's own corporate commitments. Our engagement priorities are characterised by a focus on double materiality, addressing salient issues that have implications for the financial value of companies, as well as their impact on the world at large. Strategically, we have also focused on issues where we have significant in-house expertise and experience, and where we believe we are well-placed to influence companies in a positive direction.

Storebrand was once again included in the Dow Jones Best-in-Class World Index, which consists of listed companies considered to be among the most sustainable in their industry. We also ranked 45th on TIME and Statista's list of the world's most sustainable companies and 4th globally within our industry. The assessment reviewed 5,000 companies, with 750 making the final list, based on criteria such as transparency, environmental impact, and gender diversity.

The Finance for Biodiversity Foundation (FfB), of which Storebrand AM has been a founding and leading member, has launched a nature transition working group in a bid to scale up capital flows to companies reducing pressure on nature. Storebrand AM's head of climate and environment will co-chair the group. We also became a core participant in the newly launched Deforestation Investor Group, which has evolved from the Finance Sector Deforestation Action (FSDA), an initiative launched in 2021 that brought together over 30 financial institutions committed to eliminating agricultural commodity-driven deforestation from their portfolios.

Sustainability in SKAGEN

Managers of the SKAGEN funds apply an active approach, both in terms of how we invest clients' money but also our engagement with companies to encourage sustainable operations and conduct. Engagement activity in the first half of 2026 was lower compared with the same period in the previous year – we engaged with three separate companies on three different ESG cases.

There were 107 voteable meetings at SKAGEN portfolio companies in H1 2026, with 1,401 voteable items. SKAGEN voted at 98% of meetings and on 97% of items. Votes were cast in line with management recommendations 95% of the time, while 5% of votes were against management recommendations on one or more items on the agenda.

STOREBRAND GLOBAL SOLUTIONS LUX Class A Euro Accumulation (LU1932656777)

Storebrand Global Solutions outperformed over the first half, climbing 15.3% in EUR versus a gain of 14.3% for the MSCI All Country World Index. Cybersecurity was the standout theme with Palo Alto Networks and CrowdStrike ranking as the fund's top two contributors. Both companies delivered record quarterly results during the period as a new generation of AI models sharply increased demand for more sophisticated cyber defence.

Prysmian was the third major contributor, with the Italian cable maker reaching new all-time highs on robust demand for power and telecom cables. The company sits at the intersection of two structural forces – grid expansion to integrate renewables and surging data centre demand for grid infrastructure, medium-voltage cabling and optical fibre – and first-quarter net income rose 64% year-on-year, confirming that order backlog is converting into earnings.

The largest detractors also shared a common thread – markets punishing solid businesses on fears about what comes next. Autodesk was the biggest drag on performance, falling alongside the wider application software sector as investors worried that AI agents could erode the subscription model underpinning traditional enterprise software – this despite five consecutive quarters of beating expectations on revenue, earnings and free cash

Investment Manager's Report (Continued)

flow. Trimble was the second largest drag on performance with the US software company growing revenues and beating earnings expectations but seeing its shares fall 25% on visibility concerns for its Field Systems business and a broader de-rating of industrial software.

BYD was the third largest detractor as China's electric vehicle price war continued to bite: first-quarter net income fell 55% and revenues declined 12%, with repeated price cuts from competitors such as Xiaomi and Geely eroding per-vehicle margins. The company's international expansion remains a bright spot – European sales rose 170% year-on-year in the first quarter – but domestic conditions remain, in the words of chairman Wang Chuanfu, 'a brutal knockout stage'.

The first half was a strong period for renewable energy against a backdrop of geopolitical tensions with the oil price spike following the Middle East conflict strengthening the energy security case for renewables. Another long-term driver is electricity demand from AI data centres, which grids cannot meet without renewables.

Storebrand Global Solutions ended the first half with a portfolio of 60 holdings, of which the top 10 represent 32% of the fund. The US provides its largest country exposure at 53% of assets, while industrials (37%) represent the portfolio's largest sector weighting.

The half-year underlined that the solutions universe is being repriced around AI from different directions – as a source of demand (cybersecurity, grid infrastructure, clean power) but also a perceived threat (design software). We believe the market is right about the first but too pessimistic about the second. Companies such as Autodesk and Trimble own proprietary industry data and workflows that AI tools need rather than replace, while both businesses also continue to grow earnings. Meanwhile the structural drivers of the energy transition – electrification, grid bottlenecks and energy security – have broadened well beyond climate policy, which should support more resilient demand through future cycles.

STOREBRAND GLOBAL PLUS LUX Class A Euro Accumulation (LU1932669598)

Storebrand Global Plus underperformed in the first half, rising 11.6% in EUR versus a 12.7% climb for the MSCI World benchmark. The strategy is a global equity fund which seeks to reproduce the risk and return profile of the developed market index with added exposure to climate solutions companies and those with higher ESG criteria, while excluding energy stocks and those in high fossil fuel consuming industries.

Excluding fossil fuels had the greatest negative impact on performance during the first half, detracting 0.5% on a relative basis. Other exclusions (e.g. alcohol, weapons, tobacco, gambling) positively contributed 0.2% in relative terms, meaning exclusions overall cost around 0.3%.

Climate solution stocks (portfolio weight ~12%) positively contributed 0.8%, largely driven by strong performance from renewable energy and recycling companies. The vast majority of the fund (~88% weight), which provides broad stock market exposure while being tilted towards various climate-related data sets, detracted 0.4% on a relative basis.

The largest positive single name contributions came from overweight holdings in Dell Technologies and Tokyo Electron (both +23 bps), and from not investing in the excluded Palantir Technologies (+23 bps). Green solution companies also added value: renewable energy names Quanta Services (+19 bps) and MasTec (+7 bps), and recycling company Steel Dynamics (+11 bps). The largest negative contributors were an underweight in Micron Technology (-27 bps) and not owning the excluded Caterpillar (-24 bps) and GE Vernova (-15 bps).

STOREBRAND EMERGING MARKETS PLUS LUX Class B GBP Accumulation (LU2658247064)

Storebrand Emerging Markets Plus outperformed in the first half, gaining 30.4% in EUR versus a 27.2% rise for the MSCI Emerging Markets Index. The fund is an emerging markets equity strategy that seeks alignment with the goals of the Paris Agreement and our transition to a low carbon future. It targets the return profile of the MSCI Emerging Markets Index with reduced climate risk by cutting exposure to fossil fuel and other environmentally harmful companies in developing markets while overweighting those that provide climate solutions and broader ESG benefits.

Not investing in companies screened for fossil fuel production/distribution added 1.5% to the fund's relative return during the first half. Other exclusions (e.g. alcohol, weapons, tobacco, gambling) added a further 2.7% on a relative basis.

Investment Manager's Report (Continued)

Having a target weight of ~15% invested in climate solution companies detracted 1.7%, with the largest negative contributions coming from renewable energy and green transport companies. The remaining ~85% of the fund, which gives exposure to broad emerging market equities while being tilted towards various climate-related data sets, detracted a further 0.1% from relative returns.

At a single stock level, the strongest positive contributors came from not owning the excluded companies Reliance Industries (+52 bps) and PDD Holdings (+49 bps), and from an overweight in MediaTek (+45 bps), a Taiwanese chip designer benefiting from the AI boom. ASE Technology (+41 bps) and United Microelectronics (+37 bps) also added value. The largest detractor by far was the underweight in Taiwan Semiconductor (-92 bps) due to the UCITS limit of maximum 10% portfolio weight. Overweights in Wipro (-23 bps) and Infosys (-20 bps) also detracted, as did green transport holding Beijing-Shanghai High Speed Railway (-18 bps).

Storebrand US Plus, a US version of the Plus strategy that targets the return profile of the MSCI USA Index while systematically improving climate characteristics, was launched as a Luxembourg-domiciled fund during the first half.

SKAGEN KON-TIKI LUX Class A Euro Accumulation (LU1932684985)

SKAGEN Kon-Tiki lagged during the first half, climbing 10.5% in EUR versus a rise of 27.2% for the MSCI Emerging Markets Index. Emerging markets outperformed developed ones over the period, largely driven by AI momentum in South Korea and Taiwan which hit dizzying heights as their largest tech companies reported record earnings. A reduction in tensions following the US-Iran ceasefire saw market returns broaden in June, although China remained a notable laggard due to soft economic data.

SKAGEN Kon-Tiki's relative weakness over the period was partly due to defensive positioning but mainly driven by weak performance from the fund's major Chinese holdings. Ping An and JD.com were among the top three detractors due to equity market headwinds and subdued Chinese consumption, while Brazilian pulp producer Suzano was another significant laggard.

LG Electronics was the top contributor with the Korean tech company boosted by its positioning in data centre cooling and robotics. We took advantage of its share price spike to exit the position at a level well above our target price. Samsung Electronics was the next best performer with its Device Solutions division enjoying unprecedented profitability due to the current supply crunch for memory.

Five companies joined the portfolio during the first half (Telkom Indonesia, Ivanhoe Mines, Tencent Music, Banco del Bajío and Lojas Renner), while four departed (LG Electronics, Sok Marketler, Yara and Cosmax). As a result, SKAGEN Kon-Tiki's portfolio consists of 51 holdings with the ten largest positions accounting for around half (51%) of assets. China (23%) represents the fund's largest country exposure, followed by South Korea (17%), while financial services (29%) is its largest sector weighting.

Kon-Tiki entered the second half with a portfolio trading at 9x 2026 earnings and 1.3x book value, compared with 13x earnings and 2.6x book value for the MSCI Emerging Markets index. While the benchmark trades broadly in line with its long-term P/E ratio, earnings are boosted by the current – and what the portfolio managers believe to be unsustainable – level of profitability in the technology sector. Relative to sales or book value, the MSCI EM index currently sits at its highest level since 2007, at the height of the China investment frenzy.

The fund managers therefore believe that a disciplined and cautious positioning is prudent and continue to adjust the portfolio accordingly. While these adjustments have been premature and to the detriment of the fund's relative performance, they are fully in line with their long-term and contrarian value-based investment strategy. Having foregone some of the recent market upside, they believe that the current portfolio exhibits very attractive absolute and relative value characteristics.

SKAGEN FOCUS LUX Class A Euro Accumulation (LU1932703363)

SKAGEN Focus rose 9.7% in EUR over the first half, underperforming the MSCI All Country World Index which added 14.3%. Small- and mid-cap stocks, particularly those with greater cyclical exposure, continue to trade at a substantial discount to large- and mega-cap companies, although the normalisation process appears to have begun.

South Korean construction company DL E&C was the strongest first half contributor, lifted by market recognition of its underlying earnings power alongside exposure to power plant construction and maintenance in the Middle East. Lenovo Group was the second-best contributor with the Hong Kong-listed technology group boosted by strong results and rapid growth in AI-related revenues that shifted investor perception of the company

Investment Manager's Report (Continued)

as a legacy PC assembler. Both positions were subsequently exited after hitting their price targets in line with the portfolio managers' price-driven investment process.

Aumovio was the largest detractor as the German auto-parts manufacturer gave back strong gains from late 2025 despite delivering solid quarterly results. Grupo Traxion was the next weakest performer with the Mexican logistics group impacted by continued tariff uncertainty and limited near-term economic visibility, despite unchanged long-term fundamentals linked to nearshoring trends.

The first half was another busy period of portfolio activity and over a third (37%) of holdings were initiated less than one year ago. Several companies joined the portfolio, including Taiheiyo Cement, Hitachi Construction Machinery, Bangkok Bank and Everest Group, while numerous others including Aperam, Doosan Bobcat, Siltronic, Sopra Steria and Nexity all departed the fund.

The portfolio entered the second half containing 50 holdings with an average market capitalisation of USD 5.3 billion, and the top ten representing 32% of assets. South Korea provides the largest country representation (19% of assets), while financials is the largest sector exposure (27% of AUM).

The portfolio managers remain focused on asset-backed small and mid-cap companies where expectations remain low and valuations still offer substantial upside to normalised earnings power. At the same time, they believe a potential end to the US-Iran conflict could improve macro visibility and support a renewed rotation into overlooked and undervalued areas of the equity markets outside the crowded AI complex. Reflecting the fund's positioning, valuation metrics remain compelling, with the portfolio priced at just 0.8x book value and 10.3x earnings versus 3.9x and 18.2x, respectively, for the MSCI All Country World Index, and offering 75% upside based on current price targets.

SKAGEN GLOBAL LUX Class A Euro Accumulation (LU1932713917)

SKAGEN Global underperformed its benchmark index over the first half, falling 7.5% in EUR versus a gain of 14.3% for the MSCI All Country World Index. The fund's more defensive positioning and limited technology exposure, reflecting the managers' view that AI-related stocks remain overvalued, meant it did not keep pace with the technology-led market rally.

Canadian Pacific was the fund's top contributor. While North American freight markets have faced several challenges in recent years, the company has remained focused on integrating Kansas City Southern, which is starting to bear fruit and attract the market's attention. Home Depot was the second-best contributor, rebounding after a weak end to 2025.

Abbott Laboratories was the largest detractor, with the company lowering annual guidance and falling alongside peers in the medical device sector. Thomson Reuters, TMX Group and RELX were also significant detractors, all hit as part of the AI-driven sell-off among software companies and data providers.

In terms of portfolio changes, Sumitomo, Stora Enso and Amadeus were all welcomed into the fund, while Old Dominion Freight Line, Home Depot, Accenture and Microsoft were all exited. SKAGEN Global ended the period with a portfolio of 30 holdings, of which the top 10 represent 57% of the fund. US-listed companies make up the largest country representation at 46% of the portfolio (versus 65% of the global index), while financial services (45%) represent its largest sector exposure.

The portfolio managers believe that the AI-driven part of the global equity market is generally overvalued and they therefore prefer to invest elsewhere. Several of the fund's holdings have been perceived as AI losers and lagged the market, but their analysis suggests that they are well positioned to benefit from AI and they would not be surprised to see sentiment turn more positive in the coming quarters, helping to crystallise the substantial undervaluation that they currently see in the portfolio.

The fund managers believe that SKAGEN Global offers a concentrated portfolio of well-managed companies with strong market positions, capable management teams and attractive valuations. Although the fund may deviate significantly from its benchmark as a result, they believe it can be an attractive portfolio component for long-term investors, particularly in today's market environment where technology concentration in many previously diversified indices is at record levels and therefore carries materially higher risk than in the past.

Investment Manager's Report (Continued)

Opportunities from volatility

Despite a volatile first six months, markets entered the summer in buoyant mood. June's Bank of America Global Fund Manager Survey showed sentiment had cooled slightly from May's exuberance, but investors still expect economic growth and earnings to keep improving. Consensus forecasts point to global profit growth above 20% in 2026, with double-digit expansion in all major regions this year and next.

This has seen global equity valuations compress since January, although earnings multiples remain elevated by historical standards, particularly in developed markets and the US. Emerging market pricing, in contrast, has fallen below long-term averages despite the first-half rally, as earnings estimates have risen sharply with consensus now expecting 60% growth on 2025. China, in particular, trades at a meaningful discount to its history on both earnings and book value multiples.

The June ceasefire in the US-Iran war saw risk perception rotate from geopolitics back to energy-led inflation with oil futures pointing to prices staying above pre-conflict levels through year-end. The ECB has already raised interest rates once in response, and markets expect further tightening on both sides of the Atlantic before the year is out.

The ongoing uncertainty of the first six months has also seen equity volatility remain elevated with the VIX index signalling market stress for extended periods. As peace negotiations drag on, deadlines pass and misinformation persists on both sides, this is likely to continue into the second half.

Our active portfolio managers have used this instability to buy on weakness and sell on strength for the long-term benefit of clients and will continue to take the opportunities created by market volatility. Across all our sub-funds the teams remain focused on creating portfolios that are diversified across geographies, sectors and underlying risk factors, with superior ESG characteristics, to keep delivering the best possible risk-adjusted returns.

Notes:

All information as at 30/06/2026.
Performance figures in USD unless stated otherwise. Fund returns net of fees.
Stock attribution based on allocation effect for issuer in EUR YTD.
Storebrand sub-fund attribution based on Norwegian / Swedish domiciled funds.

Statement of Net Assets as at June 30, 2026

		STOREBRAND EMERGING MARKETS PLUS LUX EUR	STOREBRAND GLOBAL PLUS LUX EUR	STOREBRAND GLOBAL SOLUTIONS LUX EUR
Assets				
Investments in securities at market value	2b	213,877,612	230,950,539	46,254,515
Cash at bank and at brokers	2f	469,960	254,836	276,490
Receivables on subscriptions		119	82,060	–
Receivables on investments sold		630,335	3,689,963	–
Dividends receivable		505,094	155,045	81,158
Tax reclaims receivable		32,195	101,213	46,278
Fee waiver receivable	10	14,722	–	–
Unrealised gain on forward currency exchange contracts		1	167	–
Other assets		70,992	930	–
Total assets		**215,601,030**	**235,234,753**	**46,658,441**
Liabilities				
Due to brokers		–	–	–
Payables on redemptions		591	15,483	–
Payables on investments purchased		594,675	3,467,967	–
Management fees payable		58,385	67,453	30,584
Performance fees payable		–	–	–
Unrealised loss on forward currency exchange contracts		–	826	–
Capital gain tax payable		390,890	–	–
Other liabilities		44,873	80,998	39,791
Total liabilities		**1,089,414**	**3,632,727**	**70,375**
Total net assets		**214,511,616**	**231,602,026**	**46,588,066**

The accompanying notes are an integral part of these financial statements.

Statement of Net Assets as at June 30, 2026 (Continued)

		SKAGEN KON-TIKI LUX EUR	SKAGEN FOCUS LUX EUR	SKAGEN GLOBAL LUX EUR
Assets				
Investments in securities at market value	2b	103,203,757	6,688,228	9,299,076
Cash at bank and at brokers	2f	5,885,420	149,137	92,234
Receivables on subscriptions		–	–	–
Receivables on investments sold		–	32,971	–
Dividends receivable		525,533	15,799	19,584
Tax reclaims receivable		50,478	15,853	1,475
Fee waiver receivable	10	2,839	7,766	18,836
Unrealised gain on forward currency exchange contracts		–	–	–
Other assets		3,381	–	–
Total assets		**109,671,408**	**6,909,754**	**9,431,205**
Liabilities				
Due to brokers		–	–	–
Payables on redemptions		900,386	–	–
Payables on investments purchased		1,414,794	34,749	19,234
Management fees payable		100,009	15,167	15,637
Performance fees payable		7,088	–	–
Unrealised loss on forward currency exchange contracts		–	–	–
Capital gain tax payable		93,817	–	–
Other liabilities		45,846	39,772	41,108
Total liabilities		**2,561,940**	**89,688**	**75,979**
Total net assets		**107,109,468**	**6,820,066**	**9,355,226**

The accompanying notes are an integral part of these financial statements.

Statement of Net Assets as at June 30, 2026 (Continued)

		STOREBRAND US PLUS LUX EUR	STOREBRAND SICAV Total EUR
Assets			
Investments in securities at market value	2b	199,510,925	809,784,652
Cash at bank and at brokers	2f	555,973	7,684,050
Receivables on subscriptions		203,620	285,799
Receivables on investments sold		1,989,191	6,342,460
Dividends receivable		84,769	1,386,982
Tax reclaims receivable		–	247,492
Fee waiver receivable	10	7,320	51,483
Unrealised gain on forward currency exchange contracts		–	168
Other assets		–	75,303
Total assets		**202,351,798**	**825,858,389**
Liabilities			
Due to brokers		3,993	3,993
Payables on redemptions		70,026	986,486
Payables on investments purchased		2,370,348	7,901,767
Management fees payable		23,498	310,733
Performance fees payable		–	7,088
Unrealised loss on forward currency exchange contracts		–	826
Capital gain tax payable		–	484,707
Other liabilities		22,649	315,037
Total liabilities		**2,490,514**	**10,010,637**
Total net assets		**199,861,284**	**815,847,752**

The accompanying notes are an integral part of these financial statements.

Statement of Operations and Changes in Net Assets for the period ended June 30, 2026

		STOREBRAND EMERGING MARKETS PLUS LUX EUR	STOREBRAND GLOBAL PLUS LUX EUR	STOREBRAND GLOBAL SOLUTIONS LUX EUR
Net assets at the beginning of the period		**135,699,323**	**204,379,629**	**39,896,564**
Income				
Dividend income, net of withholding taxes	2d	1,686,242	1,631,665	359,257
Bank interest		1,528	7,253	2,196
Total income		**1,687,770**	**1,638,918**	**361,453**
Expenses				
Management fees	3	170,681	193,683	116,724
Performance fees		–	–	–
Depositary fees	5	21,256	7,728	2,398
Administrative fees	4	19,185	25,848	16,709
Audit fees		4,565	4,565	4,565
Professional fees		10,319	10,433	10,009
Taxe d'abonnement	7	9,478	14,935	2,550
Bank and other interest expenses		495	–	–
Other Operating expenses	9	21,120	50,362	8,753
Less: Fee waiver	10	(43,062)	(86,628)	(11,031)
Total expenses		**214,037**	**220,926**	**150,677**
Net investment income/(loss)		**1,473,733**	**1,417,992**	**210,776**
Net realised gain/(loss) on:				
Sale of investments		8,331,139	3,302,738	4,211,841
Forward currency exchange contracts		(153)	–	–
Currency exchange		(98,957)	13,258	991
Net realised gain/(loss) for the period		**8,232,029**	**3,315,996**	**4,212,832**
Net change in unrealised appreciation/(depreciation) on:				
Investments		36,741,200	20,735,124	2,167,215
Forward currency exchange contracts		1	(660)	–
Currency exchange		(15,472)	4,016	2,422
CGT		245,249	–	–
Net change in unrealised appreciation/(depreciation) for the period		**36,970,978**	**20,738,480**	**2,169,637**
Increase/(decrease) in net assets as a result of operations		**46,676,740**	**25,472,468**	**6,593,245**
Subscriptions		51,802,389	14,837,974	154,098
Redemptions		(19,712,531)	(13,090,283)	(55,841)
Dilution levy		45,695	2,238	–
Increase/(decrease) in net assets as a result of movements in share capital		**32,135,553**	**1,749,929**	**98,257**
Net assets at the end of the period		**214,511,616**	**231,602,026**	**46,588,066**

The accompanying notes are an integral part of these financial statements.

Statement of Operations and Changes in Net Assets for the period ended June 30, 2026 (Continued)

		SKAGEN KON-TIKI LUX EUR	SKAGEN FOCUS LUX EUR	SKAGEN GLOBAL LUX EUR
Net assets at the beginning of the period		**103,596,532**	**6,142,775**	**10,718,469**
Income				
Dividend income, net of withholding taxes	2d	1,692,945	149,212	97,850
Bank interest		40,834	1,821	1,966
Total income		**1,733,779**	**151,033**	**99,816**
Expenses				
Management fees	3	459,704	40,479	46,473
Performance fees		2,843	–	–
Depositary fees	5	17,812	2,974	1,307
Administrative fees	4	19,194	19,859	19,468
Audit fees		4,565	4,565	4,565
Professional fees		10,256	9,268	9,267
Taxe d'abonnement	7	11,210	1,615	2,353
Bank and other interest expenses		–	–	–
Other Operating expenses	9	21,091	12,164	13,506
Less: Fee waiver	10	(2,839)	(52,396)	(57,423)
Total expenses		**543,836**	**38,528**	**39,516**
Net investment income/(loss)		**1,189,943**	**112,505**	**60,300**
Net realised gain/(loss) on:				
Sale of investments		13,540,848	641,252	203,206
Forward currency exchange contracts		–	–	–
Currency exchange		122,400	(1,519)	211
Net realised gain/(loss) for the period		**13,663,248**	**639,733**	**203,417**
Net change in unrealised appreciation/(depreciation) on:				
Investments		(2,864,304)	(122,609)	(965,215)
Forward currency exchange contracts		–	–	–
Currency exchange		8,068	(134)	944
CGT		119,690	–	–
Net change in unrealised appreciation/(depreciation) for the period		**(2,736,546)**	**(122,743)**	**(964,271)**
Increase/(decrease) in net assets as a result of operations		**12,116,645**	**629,495**	**(700,554)**
Subscriptions		10,132,732	65,541	195,066
Redemptions		(18,779,389)	(17,900)	(858,324)
Dilution levy		42,948	155	569
Increase/(decrease) in net assets as a result of movements in share capital		**(8,603,709)**	**47,796**	**(662,689)**
Net assets at the end of the period		**107,109,468**	**6,820,066**	**9,355,226**

The accompanying notes are an integral part of these financial statements.

Statement of Operations and Changes in Net Assets for the period ended June 30, 2026 (Continued)

		STOREBRAND US PLUS LUX EUR	STOREBRAND SICAV Total EUR
Net assets at the beginning of the period		**–**	**500,433,292**
Income			
Dividend income, net of withholding taxes	2d	287,220	5,904,391
Bank interest		1,720	57,318
Total income		**288,940**	**5,961,709**
Expenses			
Management fees	3	32,434	1,060,178
Performance fees		–	2,843
Depositary fees	5	3,367	56,842
Administrative fees	4	7,632	127,895
Audit fees		4,010	31,400
Professional fees		4,993	64,545
Taxe d’abonnement	7	5,285	47,426
Bank and other interest expenses		–	495
Other Operating expenses	9	28,457	155,453
Less: Fee waiver	10	(46,134)	(299,513)
Total expenses		**40,044**	**1,247,564**
Net investment income/(loss)		**248,896**	**4,714,145**
Net realised gain/(loss) on:			
Sale of investments		567,451	30,798,475
Forward currency exchange contracts		–	(153)
Currency exchange		2,063	38,447
Net realised gain/(loss) for the period		**569,514**	**30,836,769**
Net change in unrealised appreciation/(depreciation) on:			
Investments		15,851,990	71,543,401
Forward currency exchange contracts		–	(659)
Currency exchange		804	648
CGT		–	364,939
Net change in unrealised appreciation/(depreciation) for the period		**15,852,794**	**71,908,329**
Increase/(decrease) in net assets as a result of operations		**16,671,204**	**107,459,243**
Subscriptions		192,351,401	269,539,201
Redemptions		(9,177,077)	(61,691,345)
Dilution levy		15,756	107,361
Increase/(decrease) in net assets as a result of movements in share capital		**183,190,080**	**207,955,217**
Net assets at the end of the period		**199,861,284**	**815,847,752**

*Please refer Note 1 for fund events.

The accompanying notes are an integral part of these financial statements.

Statistical Information

	Shares outstanding as at 30 June 2026	Currency	NAV per share as at 30 June 2026	NAV per share as at 31 December 2025	NAV per share as at 31 December 2024
STOREBRAND EMERGING MARKETS PLUS LUX					
Class B GBP Accumulation	4,144	GBP	211.70	162.70	139.09
Class H1 GBP Accumulation	50	GBP	211.87	162.79	139.14
Class I GBP Accumulation	218	GBP	21,230.48	16,307.02	13,926.87
Class I USD Accumulation	12,378	USD	16,885.05	12,969.51	11,076.59
Net Asset Value			**214,511,616**	**135,699,323**	**113,343,770**
STOREBRAND GLOBAL PLUS LUX					
Class A EUR Accumulation	46	EUR	226.05	201.46	192.18
Class B EUR Accumulation	8,283	EUR	211.47	188.25	179.20
Class B GBP Accumulation	83,872	GBP	250.69	223.17	212.43
Class H GBP Accumulation	1,041	GBP	23,111.39	20,567.76	19,567.69
Class I EUR Accumulation	5,407	EUR	21,775.36	19,375.26	18,425.92
Class I GBP Accumulation	4,254	GBP	15,754.61	14,018.13	13,331.65
Net Asset Value			**231,602,026**	**204,379,629**	**199,826,129**
STOREBRAND GLOBAL SOLUTIONS LUX					
Class A EUR Accumulation	47	EUR	210.02	181.02	168.32
Class B EUR Accumulation	10,488	EUR	204.88	175.96	162.52
Class B GBP Accumulation	550	GBP	243.02	208.72	192.77
Class I EUR Accumulation	2,181	EUR	20,313.23	17,434.27	16,078.98
Net Asset Value			**46,588,066**	**39,896,564**	**35,884,297**
SKAGEN KON-TIKI LUX					
Class A EUR Accumulation	14,065	EUR	175.98	159.19	124.73
Class B EUR Accumulation	158,661	EUR	175.2	157.40	121.96
Class B GBP Accumulation	535	GBP	174.79	157.01	121.31
Class I2 EUR Accumulation*	5,347	EUR	14,353.18	12,904.33	–
Net Asset Value			**107,109,468**	**103,596,532**	**60,702,835**

The accompanying notes are an integral part of these financial statements.

Statistical Information (continued)

	Shares outstanding as at 30 June 2026	Currency	NAV per share as at 30 June 2026	NAV per share as at 31 December 2025	NAV per share as at 31 December 2024
SKAGEN FOCUS LUX					
Class A EUR Accumulation	12,817	EUR	191.86	174.63	157.89
Class B EUR Accumulation	22,679	EUR	192.29	174.25	156.13
Net Asset Value			**6,820,066**	**6,142,775**	**6,064,106**
SKAGEN GLOBAL LUX					
Class A EUR Accumulation	12,876	EUR	149.55	160.71	165.74
Class B EUR Accumulation	48,855	EUR	152.07	162.65	166.16
Net Asset Value			**9,355,226**	**10,718,469**	**11,245,747**
STOREBRAND US PLUS LUX**					
Class B GBP Accumulation	7,414	GBP	127.58	-	-
Class F GBP Accumulation	15,578	GBP	12,768.9	-	-
Net Asset Value			**199,861,284**	**-**	**-**

* Share class was launched on 20 January 2025.

**Fund/Share class was launched on 22 January 2026.

The accompanying notes are an integral part of these financial statements.

STOREBRAND EMERGING MARKETS PLUS LUX
Schedule of Investments
As at June 30, 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Brazil				
Alupar Investimento SA	BRL	65,965	359,272	0.17
Auren Energia SA	BRL	82,009	160,757	0.08
B3 SA - Brasil Bolsa Balcao	BRL	15,832	38,873	0.02
Banco Bradesco SA	BRL	53,467	142,484	0.07
Banco Bradesco SA Preference	BRL	113,781	348,015	0.16
Banco do Brasil SA	BRL	60,016	201,924	0.09
Banco Santander Brasil SA	BRL	11,167	50,573	0.02
BB Seguridade Participacoes SA	BRL	48,380	320,235	0.15
Caixa Seguridade Participacoes SA	BRL	43,041	143,356	0.07
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	BRL	61,231	306,690	0.14
CPFL Energia SA	BRL	28,066	212,380	0.10
Equatorial SA	BRL	134,623	885,860	0.41
Itau Unibanco Holding SA Preference	BRL	153,782	1,096,129	0.51
Itausa SA Preference	BRL	229,586	519,100	0.24
Klabin SA Preference	BRL	4	2	–
Klabin SA	BRL	96,199	272,130	0.13
Localiza Rent a Car SA Preference	BRL	1,272	8,596	–
Localiza Rent a Car SA	BRL	55,017	386,201	0.18
Lojas Renner SA	BRL	111,507	278,124	0.13
Marcopolo SA Preference	BRL	157,058	158,978	0.07
Motiva Infraestrutura de Mobilidade SA	BRL	40,921	101,098	0.05
Natura Cosmeticos SA	BRL	115,156	169,883	0.08
NU Holdings Ltd. 'A'	USD	55,489	648,415	0.30
Porto Seguro SA	BRL	9,557	85,466	0.04
Raia Drogasil SA	BRL	85,899	244,009	0.11
Rumo SA	BRL	28,290	64,204	0.03
Sao Martinho SA	BRL	36,494	96,821	0.05
Sendas Distribuidora SA	BRL	16,845	24,879	0.01
StoneCo Ltd. 'A'	USD	2,296	21,769	0.01
Telefonica Brasil SA	BRL	41,360	237,285	0.11
TIM SA	BRL	31,357	115,887	0.05
TOTVS SA	BRL	11,320	54,901	0.03
Transmissora Alianca de Energia Eletrica SA	BRL	74,429	500,330	0.23
XP, Inc. 'A'	USD	8,395	119,394	0.06
			8,374,020	3.90
Canada				
Canadian Solar, Inc.	USD	8,705	121,975	0.06
			121,975	0.06

STOREBRAND EMERGING MARKETS PLUS LUX
Schedule of Investments (continued)
As at June 30, 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Chile				
Banco Santander Chile, ADR	USD	5,520	158,990	0.07
Sociedad Quimica y Minera de Chile SA, ADR	USD	2,131	138,003	0.07
			296,993	0.14
China				
3SBio, Inc., Reg. S	HKD	12,500	23,548	0.01
Agricultural Bank of China Ltd. 'H'	HKD	454,000	270,400	0.13
AIMA Technology Group Co. Ltd. 'A'	CNY	5,000	12,570	0.01
Alibaba Group Holding Ltd.	HKD	326,000	3,376,055	1.57
Alibaba Health Information Technology Ltd.	HKD	10,000	3,435	–
Anhui Estone Materials Technology Co. Ltd. 'A'	CNY	3,977	21,190	0.01
Anhui Tongguan Copper Foil Group Co. Ltd. 'A'	CNY	8,183	174,052	0.08
ANTA Sports Products Ltd.	HKD	94,000	744,907	0.35
Arctech Solar Holding Co. Ltd. 'A'	CNY	3,722	15,419	0.01
Autohome, Inc., ADR	USD	2,006	33,389	0.02
Bafang Electric Suzhou Co. Ltd. 'A'	CNY	3,361	12,109	0.01
Baidu, Inc. 'A'	HKD	18,700	228,593	0.11
Bank of China Ltd. 'H'	HKD	1,212,000	674,549	0.31
Bank of Communications Co. Ltd. 'H'	HKD	207,000	155,611	0.07
Baoding Tianwei Baobian Electric Co. Ltd. 'A'	CNY	21,400	32,345	0.01
Baosheng Science and Technology Innovation Co. Ltd. 'A'	CNY	20,500	18,728	0.01
Beijing Easpring Material Technology Co. Ltd. 'A'	CNY	6,500	40,236	0.02
Beijing Enterprises Water Group Ltd.	HKD	176,000	44,364	0.02
Beijing Jingyuntong Technology Co. Ltd. 'A'	CNY	36,300	14,640	0.01
Beijing Originwater Technology Co. Ltd. 'A'	CNY	52,100	21,415	0.01
Beijing Sifang Automation Co. Ltd. 'A'	CNY	8,900	72,478	0.03
Beijing Sinohytec Co. Ltd. 'A'	CNY	5,446	13,123	0.01
Beijing Sojo Electric Co. Ltd. 'A'	CNY	13,400	21,082	0.01
Beijing Tieke Shougang Railway-Tech Co. Ltd. 'A'	CNY	6,405	13,329	0.01
Beijing-Shanghai High Speed Railway Co. Ltd. 'A'	CNY	1,454,000	848,712	0.40
Bosideng International Holdings Ltd.	HKD	312,000	148,939	0.07
BYD Co. Ltd. 'H'	HKD	117,500	949,481	0.44
CALB Group Co. Ltd., Reg. S 'H'	HKD	7,400	19,346	0.01
CECEP Solar Energy Co. Ltd. 'A'	CNY	49,200	29,162	0.01
CECEP Wind-Power Corp. 'A'	CNY	79,200	39,596	0.02
CGN Power Co. Ltd., Reg. S 'H'	HKD	962,000	287,553	0.13
ChangYuan Technology Group Ltd. 'A'	CNY	22,900	14,400	0.01
Changzhou Almaden Stock Co. Ltd. 'A'	CNY	5,202	10,470	–
Changzhou Fusion New Material Co. Ltd. 'A'	CNY	2,427	41,499	0.02
China Baoan Group Co. Ltd. 'A'	CNY	32,200	25,849	0.01
China Cinda Asset Management Co. Ltd. 'H'	HKD	180,000	18,671	0.01
China CITIC Bank Corp. Ltd. 'H'	HKD	311,000	230,671	0.11

STOREBRAND EMERGING MARKETS PLUS LUX
Schedule of Investments (continued)
As at June 30, 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
China (continued)				
China Communications Services Corp. Ltd. 'H'	HKD	12,000	5,247	–
China Construction Bank Corp. 'H'	HKD	2,159,000	1,943,284	0.91
China Datang Corp. Renewable Power Co. Ltd. 'H'	HKD	517,000	71,503	0.03
China Everbright Bank Co. Ltd. 'H'	HKD	162,000	52,941	0.02
China Gold International Resources Corp. Ltd.	HKD	12,000	163,956	0.08
China High Speed Railway Technology Co. Ltd. 'A'	CNY	49,007	14,713	0.01
China Lesso Group Holdings Ltd.	HKD	171,000	67,898	0.03
China Life Insurance Co. Ltd. 'H'	HKD	36,000	107,047	0.05
China Literature Ltd., Reg. S	HKD	10,600	22,369	0.01
China Medical System Holdings Ltd.	HKD	5,000	5,733	–
China Merchants Bank Co. Ltd. 'H'	HKD	153,500	769,057	0.36
China Merchants Port Holdings Co. Ltd.	HKD	46,000	63,312	0.03
China Minsheng Banking Corp. Ltd. 'H'	HKD	198,000	69,343	0.03
China Nonferrous Mining Corp. Ltd.	HKD	104,320	130,897	0.06
China Overseas Land & Investment Ltd.	HKD	132,000	177,554	0.08
China Pacific Insurance Group Co. Ltd. 'H'	HKD	79,000	236,846	0.11
China Railway Hi-tech Industry Co. Ltd. 'A'	CNY	25,600	21,738	0.01
China Railway Signal & Communication Corp. Ltd., Reg. S 'H'	HKD	321,000	114,568	0.05
China Resources Land Ltd.	HKD	64,000	214,147	0.10
China Resources Mixc Lifestyle Services Ltd., Reg. S	HKD	27,200	111,278	0.05
China Ruyi Holdings Ltd.	HKD	224,000	37,226	0.02
China Southern Power Grid Energy Efficiency&Clean Energy Co. Ltd. 'A'	CNY	29,800	22,348	0.01
China Southern Power Grid Energy Storage Co. Ltd. 'A'	CNY	10,200	16,166	0.01
China Three Gorges Renewables Group Co. Ltd. 'A'	CNY	155,300	74,241	0.03
China Tower Corp. Ltd., Reg. S 'H'	HKD	49,600	48,738	0.02
China Vanke Co. Ltd. 'H'	HKD	9,700	2,294	–
China XD Electric Co. Ltd. 'A'	CNY	30,900	59,405	0.03
China Yangtze Power Co. Ltd. 'A'	CNY	307,700	1,049,493	0.49
Chinasoft International Ltd.	HKD	6,000	1,941	–
Chongqing Wangbian Electric Group Corp. Ltd. 'A'	CNY	6,700	13,632	0.01
Chow Tai Fook Jewellery Group Ltd.	HKD	121,000	147,103	0.07
CITIC Securities Co. Ltd. 'H'	HKD	39,500	120,097	0.06
CNGR Advanced Material Co. Ltd. 'A'	CNY	6,808	38,379	0.02
Contemporary Amperex Technology Co. Ltd. 'A'	CNY	36,300	1,838,265	0.86
Contemporary Amperex Technology Co. Ltd. 'H'	HKD	3,500	274,041	0.13
COSCO SHIPPING Holdings Co. Ltd. 'H'	HKD	31,500	45,709	0.02
COSCO SHIPPING Ports Ltd.	HKD	24,000	11,992	0.01
Crown Advanced Material Co. Ltd. 'A'	CNY	2,847	4,347	–
CRRC Corp. Ltd. 'H'	HKD	888,000	444,702	0.21
CSI Solar Co. Ltd. 'A'	CNY	22,423	31,262	0.01
Cybrid Technologies, Inc. 'A'	CNY	7,858	12,393	0.01
Dajin Heavy Industry Co. Ltd. 'A'	CNY	5,800	43,324	0.02

STOREBRAND EMERGING MARKETS PLUS LUX
Schedule of Investments (continued)
As at June 30, 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
China (continued)				
Delixi New Energy Technology Co. Ltd. 'A'	CNY	7,300	25,303	0.01
Do-Fluoride New Materials Co. Ltd. 'A'	CNY	13,900	89,965	0.04
Dongfang Electronics Co. Ltd. 'A'	CNY	15,600	25,388	0.01
Eaglerise Electric & Electronic China Co. Ltd. 'A'	CNY	6,500	27,472	0.01
EDA Group Holdings Ltd.	HKD	168	13	–
EGing Photovoltaic Technology Co. Ltd. 'A'	CNY	25,800	8,444	–
Eve Energy Co. Ltd. 'A'	CNY	19,900	166,750	0.08
Far East Horizon Ltd.	HKD	325,000	193,931	0.09
Far East Smarter Energy Co. Ltd. 'A'	CNY	25,400	109,544	0.05
Farasis Energy Gan Zhou Co. Ltd. 'A'	CNY	16,017	21,670	0.01
Flat Glass Group Co. Ltd. 'H'	HKD	114,000	81,376	0.04
Fujian Nanping Sun Cable Co. Ltd. 'A'	CNY	15,622	13,608	0.01
Fujian Nebula Electronics Co. Ltd. 'A'	CNY	7,200	40,097	0.02
Fulin Precision Co. Ltd. 'A'	CNY	33,332	86,286	0.04
Ganfeng Lithium Group Co. Ltd., Reg. S 'H'	HKD	3,800	21,319	0.01
Geely Automobile Holdings Ltd., ADR	USD	255	9,615	–
Geely Automobile Holdings Ltd.	HKD	99,000	186,167	0.09
GEM Co. Ltd. 'A'	CNY	70,900	60,387	0.03
Gemac Engineering Machinery Co. Ltd. 'A'	CNY	7,400	8,210	–
Genscript Biotech Corp.	HKD	16,000	21,825	0.01
GF Securities Co. Ltd. 'H'	HKD	20,600	39,036	0.02
Giant Biogene Holding Co. Ltd., Reg. S	HKD	6,400	18,916	0.01
Ginlong Technologies Co. Ltd. 'A'	CNY	3,600	41,911	0.02
Goldcup Electric Apparatus Co. Ltd. 'A'	CNY	14,026	19,284	0.01
Goldwind Science & Technology Co. Ltd. 'H'	HKD	132,000	154,882	0.07
GoodWe Technologies Co. Ltd. 'A'	CNY	3,586	50,139	0.02
Gotion High-tech Co. Ltd. 'A'	CNY	15,000	53,172	0.02
Green Development Electricity Group of Tianjin Co. Ltd. 'A'	CNY	20,300	19,121	0.01
Guangdong Dowstone Technology Co. Ltd. 'A'	CNY	10,100	25,937	0.01
Guangdong Fangyuan New Materials Group Co. Ltd. 'A'	CNY	7,235	7,999	–
Guangdong Hoshion Industrial Aluminium Co. Ltd. 'A'	CNY	5,000	22,279	0.01
Guangdong Jia Yuan Technology Shares Co. Ltd. 'A'	CNY	16,200	91,847	0.04
Guangdong Lyric Robot Automation Co. Ltd. 'A'	CNY	3,527	23,882	0.01
Guangdong Meiyan Jixiang Hydropower Co. Ltd. 'A'	CNY	47,400	16,063	0.01
Guangzhou Great Power Energy & Technology Co. Ltd. 'A'	CNY	8,092	86,387	0.04
Guangzhou Tinci Materials Technology Co. Ltd. 'A'	CNY	15,700	104,043	0.05
Guizhou Zhenhua E-chem, Inc. 'A'	CNY	16,934	28,039	0.01
Guodian Nanjing Automation Co. Ltd. 'A'	CNY	16,080	24,076	0.01
Guotai Haitong Securities Co. Ltd., Reg. S 'H'	HKD	13,800	22,857	0.01
H World Group Ltd., ADR	USD	429	15,655	0.01
Haier Smart Home Co. Ltd. 'H'	HKD	15,400	34,318	0.02
Hainan Drinda New Energy Technology Co. Ltd. 'A'	CNY	3,936	30,268	0.01
Hainan Jinpan Smart Technology Co. Ltd. 'A'	CNY	3,368	36,732	0.02

STOREBRAND EMERGING MARKETS PLUS LUX
Schedule of Investments (continued)
As at June 30, 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
China (continued)				
Haitian International Holdings Ltd.	HKD	32,000	66,921	0.03
Hangzhou First Applied Material Co. Ltd. 'A'	CNY	19,860	42,966	0.02
Hangzhou Sunrise Technology Co. Ltd. 'A'	CNY	7,500	11,355	0.01
Hansoh Pharmaceutical Group Co. Ltd., Reg. S	HKD	58,000	191,612	0.09
Henan Pinggao Electric Co. Ltd. 'A'	CNY	12,300	27,989	0.01
Henan Yicheng New Energy Co. Ltd. 'A'	CNY	30,700	14,874	0.01
Hengdian Group DMEGC Magnetics Co. Ltd. 'A'	CNY	12,500	49,093	0.02
Hengtong Optic-electric Co. Ltd. 'A'	CNY	27,000	380,400	0.18
Hexing Electrical Co. Ltd. 'A'	CNY	4,000	11,339	0.01
Hezong Sience&Technology Co. Ltd. 'A'	CNY	34,836	10,414	–
Hongfa Technology Co. Ltd. 'A'	CNY	17,500	77,773	0.04
Hongyuan Green Energy Co. Ltd. 'A'	CNY	7,600	16,343	0.01
Horizon Construction Development Ltd.	HKD	221	17	–
Hoymiles Power Electronics, Inc. 'A'	CNY	1,624	17,687	0.01
Huaming Power Equipment Co. Ltd. 'A'	CNY	9,300	22,589	0.01
Huaneng Lancang River Hydropower, Inc. 'A'	CNY	367,200	420,632	0.20
Huatai Securities Co. Ltd., Reg. S 'H'	HKD	16,800	31,292	0.01
Hubei Wanrun New Energy Technology Co. Ltd. 'A'	CNY	1,550	25,475	0.01
Hunan Yuneng New Energy Battery Material Co. Ltd. 'A'	CNY	7,440	72,735	0.03
Hunan Zhongke Electric Co. Ltd. 'A'	CNY	11,700	21,739	0.01
Hymson Laser Technology Group Co. Ltd. 'A'	CNY	3,094	33,457	0.02
Industrial & Commercial Bank of China Ltd. 'H'	HKD	1,601,000	1,148,187	0.54
Innovent Biologics, Inc., Reg. S	HKD	26,000	230,832	0.11
iQIYI, Inc., ADR	USD	3,516	3,198	–
J&T Global Express Ltd.	HKD	61,000	56,878	0.03
JA Solar Technology Co. Ltd. 'A'	CNY	33,300	34,756	0.02
JD Health International, Inc., Reg. S	HKD	20,400	74,721	0.03
JD Logistics, Inc., Reg. S	HKD	293,200	384,248	0.18
JD.com, Inc. 'A'	HKD	47,350	524,156	0.24
Jiangsu Cnano Technology Co. Ltd. 'A'	CNY	5,119	25,197	0.01
Jiangsu Dingsheng New Energy Materials Co. Ltd. 'A'	CNY	9,218	30,894	0.01
Jiangsu Guofu Hydrogen Energy Equipment Co. Ltd. 'H'	HKD	9,300	12,800	0.01
Jiangsu Haili Wind Power Equipment Technology Co. Ltd. 'A'	CNY	1,400	7,739	–
Jiangsu Huahong Technology Stock Co. Ltd. 'A'	CNY	13,860	49,131	0.02
Jiangsu Leadmicro Nano Technology Co. Ltd. 'A'	CNY	1,346	28,076	0.01
Jiangsu Linyang Energy Co. Ltd. 'A'	CNY	35,800	24,541	0.01
Jiangsu Lopal Tech Group Co. Ltd. 'A'	CNY	8,600	29,399	0.01
Jiangsu New Energy Development Co. Ltd. 'A'	CNY	12,004	19,474	0.01
Jiangsu Shemar Electric Co. Ltd. 'A'	CNY	4,800	31,482	0.01
Jiangsu Tongling Electric Co. Ltd. 'A'	CNY	3,000	17,361	0.01
Jiangsu Zeyu Intelligent Electric Power Co. Ltd. 'A'	CNY	5,760	15,185	0.01
JiangSu Zhenjiang New Energy Equipment Co. Ltd. 'A'	CNY	4,680	19,834	0.01
Jiangsu Zhongtian Technology Co. Ltd. 'A'	CNY	39,645	309,979	0.14

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Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
China (continued)				
Jiangxi Copper Co. Ltd. 'H'	HKD	73,000	251,752	0.12
Jiaze Renewables Co. Ltd. 'A'	CNY	56,500	31,305	0.01
Jinko Power Technology Co. Ltd. 'A'	CNY	55,179	30,573	0.01
Jinko Solar Co. Ltd. 'A'	CNY	58,914	36,059	0.02
JinkoSolar Holding Co. Ltd., ADR	USD	16,311	239,679	0.11
Jinlei Technology Co. Ltd. 'A'	CNY	6,700	18,630	0.01
Jiujiang Defu Technology Co. Ltd. 'A'	CNY	1,100	20,389	0.01
Jolywood Suzhou Sunwatt Co. Ltd. 'A'	CNY	28,100	26,396	0.01
JOYY, Inc., ADR	USD	663	38,268	0.02
JS Corrugating Machinery Co. Ltd. 'A'	CNY	8,600	8,366	–
Kanzhun Ltd., ADR	USD	7,434	83,684	0.04
KBC Corp. Ltd. 'A'	CNY	7,108	45,291	0.02
KE Holdings, Inc., ADR	USD	2,897	36,817	0.02
Kehua Data Co. Ltd. 'A'	CNY	8,265	45,208	0.02
Kingdee International Software Group Co. Ltd.	HKD	9,000	5,943	–
Kuaishou Technology, Reg. S	HKD	2,500	11,600	0.01
Laopu Gold Co. Ltd. 'H'	HKD	200	7,727	–
Lenovo Group Ltd.	HKD	378,000	970,526	0.45
Leyard Optoelectronic Co. Ltd. 'A'	CNY	34,300	24,750	0.01
Li Auto, Inc. 'A'	HKD	25,600	131,572	0.06
Liaoning Xinde New Material Technology Group Co. Ltd. 'A'	CNY	308	2,921	–
LONGi Green Energy Technology Co. Ltd. 'A'	CNY	85,500	144,543	0.07
Luoyang Xinqianglian Slewing Bearing Co. Ltd. 'A'	CNY	4,100	14,158	0.01
Meituan, Reg. S 'B'	HKD	12,900	98,558	0.05
Midea Group Co. Ltd. 'H'	HKD	14,400	132,664	0.06
Ming Yang Smart Energy Group Ltd. 'A'	CNY	27,100	40,402	0.02
MINISO Group Holding Ltd.	HKD	5,600	14,728	0.01
Minmetals New Energy Materials Hunan Co. Ltd. 'A'	CNY	31,919	33,356	0.02
MMG Ltd.	HKD	16,000	12,385	0.01
NARI Technology Co. Ltd. 'A'	CNY	40,100	118,067	0.05
NetEase, Inc.	HKD	31,400	708,843	0.33
New China Life Insurance Co. Ltd. 'H'	HKD	12,500	64,160	0.03
New Oriental Education & Technology Group, Inc.	HKD	25,700	102,848	0.05
Ningbo Deye Technology Corp. 'A'	CNY	7,134	97,605	0.05
Ningbo Orient Wires & Cables Co. Ltd. 'A'	CNY	8,760	46,855	0.02
Ningbo Ronbay New Energy Technology Co. Ltd. 'A'	CNY	14,774	58,253	0.03
Ningbo Sanxing Medical Electric Co. Ltd. 'A'	CNY	12,000	23,101	0.01
Ningbo Shanshan Co. Ltd. 'A'	CNY	20,500	35,792	0.02
Ningbo Zhenyu Technology Co. Ltd. 'A'	CNY	2,744	47,273	0.02
NIO, Inc., ADR	USD	36,224	160,320	0.07
Nongfu Spring Co. Ltd., Reg. S 'H'	HKD	9,200	40,655	0.02
Nuode New Materials Co. Ltd. 'A'	CNY	38,800	75,443	0.04
NYOCOR Co. Ltd. 'A'	CNY	39,700	31,972	0.01

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Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
China (continued)				
Ongoal Technology Co. Ltd. 'A'	CNY	1,015	13,251	0.01
People's Insurance Co. Group of China Ltd. (The) 'H'	HKD	44,000	23,016	0.01
PICC Property & Casualty Co. Ltd. 'H'	HKD	40,000	63,887	0.03
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	173,500	987,883	0.46
POCO Holding Co. Ltd. 'A'	CNY	4,060	49,641	0.02
Pony AI, Inc. 'A'	HKD	2,100	12,789	0.01
Pop Mart International Group Ltd., Reg. S	HKD	6,800	117,330	0.05
Postal Savings Bank of China Co. Ltd., Reg. S 'H'	HKD	141,000	71,870	0.03
Pylon Technologies Co. Ltd. 'A'	CNY	4,142	28,431	0.01
Qfin Holdings, Inc., ADR 'A'	USD	1,077	14,893	0.01
Qingdao Gaoce Technology Co. Ltd. 'A'	CNY	20,330	34,788	0.02
Qingdao Hanhe Cable Co. Ltd. 'A'	CNY	39,000	34,273	0.02
Qingdao TGOOD Electric Co. Ltd. 'A'	CNY	12,800	62,394	0.03
Qingdao Tianneng Heavy Industries Co. Ltd. 'A'	CNY	29,800	18,508	0.01
Qingdao Yunlu Advanced Materials Technology Co. Ltd. 'A'	CNY	1,076	12,577	0.01
REPT BATTERO Energy Co. Ltd. 'H'	HKD	88,400	133,106	0.06
Risen Energy Co. Ltd. 'A'	CNY	18,400	29,518	0.01
Riyue Heavy Industry Co. Ltd. 'A'	CNY	14,000	18,436	0.01
Sanan Optoelectronics Co. Ltd. 'A'	CNY	32,800	89,684	0.04
Seres Group Co. Ltd. 'H'	HKD	18,300	93,808	0.04
Shandong Fengyuan Chemical Co. Ltd. 'A'	CNY	5,700	20,998	0.01
Shandong Gold Mining Co. Ltd., Reg. S 'H'	HKD	13,000	24,214	0.01
Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	HKD	4,000	1,414	–
Shanghai Acrel Co. Ltd. 'A'	CNY	8,000	24,895	0.01
Shanghai Aerospace Automobile Electromechanical Co. Ltd. 'A'	CNY	18,700	27,035	0.01
Shanghai Aiko Solar Energy Co. Ltd. 'A'	CNY	23,300	41,582	0.02
Shanghai Electric Wind Power Group Co. Ltd. 'A'	CNY	17,534	19,475	0.01
Shanghai Hiuv New Materials Co. Ltd. 'A'	CNY	2,516	13,616	0.01
Shanghai Liangxin Electrical Co. Ltd. 'A'	CNY	21,600	30,365	0.01
Shanghai Pharmaceuticals Holding Co. Ltd. 'H'	HKD	43,800	55,692	0.03
Shanghai Putailai New Energy Technology Group Co. Ltd. 'A'	CNY	14,300	53,307	0.02
Shanghai QiFan Cable Co. Ltd. 'A'	CNY	5,453	16,386	0.01
Shanghai REFIRE Group Ltd. 'H'	HKD	6,080	14,688	0.01
Shanghai SK Automation Technology Co. Ltd. 'A'	CNY	1,877	19,564	0.01
Shanghai Zhezhong Group Co. Ltd. 'A'	CNY	9,031	24,891	0.01
Shenzhen Capchem Technology Co. Ltd. 'A'	CNY	6,100	72,981	0.03
Shenzhen Clou Electronics Co. Ltd. 'A'	CNY	39,840	27,978	0.01
Shenzhen Dynanonic Co. Ltd. 'A'	CNY	4,954	42,450	0.02
Shenzhen Hopewind Electric Co. Ltd. 'A'	CNY	8,000	54,521	0.03
Shenzhen Kedali Industry Co. Ltd. 'A'	CNY	2,100	51,223	0.02
Shenzhen Kstar Science And Technology Co. Ltd. 'A'	CNY	4,900	33,836	0.02
Shenzhen Manst Technology Co. Ltd. 'A'	CNY	2,300	10,210	–
Shenzhen SC New Energy Technology Corp. 'A'	CNY	3,000	27,291	0.01

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Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
China (continued)				
Shenzhen Senior Technology Material Co. Ltd. 'A'	CNY	20,300	48,967	0.02
Shenzhen Sinexcel Electric Co. Ltd. 'A'	CNY	8,700	54,650	0.03
Shenzhen United Winners Laser Co. Ltd. 'A'	CNY	11,612	46,234	0.02
Shida Shinghwa Advanced Material Group Co. Ltd. 'A'	CNY	3,200	36,850	0.02
Shijiazhuang Shangtai Technology Co. Ltd. 'A'	CNY	1,700	20,484	0.01
Shinry Technologies Co. Ltd. 'A'	CNY	6,752	36,732	0.02
Sichuan Chuantou Energy Co. Ltd. 'A'	CNY	106,600	194,637	0.09
Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd. 'H'	HKD	200	9,730	–
Sichuan New Energy Power Co. Ltd. 'A'	CNY	18,700	28,867	0.01
Sieyuan Electric Co. Ltd. 'A'	CNY	6,400	142,667	0.07
Silergy Corp.	TWD	1,000	16,419	0.01
Sineng Electric Co. Ltd. 'A'	CNY	5,600	22,218	0.01
Sino Biopharmaceutical Ltd.	HKD	41,000	20,167	0.01
Sinoma Science & Technology Co. Ltd. 'A'	CNY	10,000	115,969	0.05
Sinopharm Group Co. Ltd. 'H'	HKD	96,400	171,064	0.08
Sinotruk Hong Kong Ltd.	HKD	43,000	184,838	0.09
State Grid Yingda Co. Ltd. 'A'	CNY	31,326	18,891	0.01
Sungrow Power Supply Co. Ltd. 'A'	CNY	21,160	433,576	0.20
Suwen Electric Energy Technology Co. Ltd. 'A'	CNY	4,417	8,600	–
Suzhou Good-Ark Electronics Co. Ltd. 'A'	CNY	18,600	36,022	0.02
Suzhou Maxwell Technologies Co. Ltd. 'A'	CNY	1,900	69,153	0.03
TAL Education Group, ADR	USD	8,658	72,472	0.03
TCL Zhonghuan Renewable Energy Technology Co. Ltd. 'A'	CNY	48,300	74,808	0.03
Tencent Holdings Ltd.	HKD	136,081	6,523,401	3.04
Tencent Music Entertainment Group, ADR	USD	11,622	84,880	0.04
Tianneng Power International Ltd.	HKD	46,000	24,216	0.01
Tianyang New Materials Shanghai Technology Co. Ltd. 'A'	CNY	3,430	3,421	–
Titan Wind Energy Suzhou Co. Ltd. 'A'	CNY	25,200	27,373	0.01
Tongcheng Travel Holdings Ltd., Reg. S	HKD	5,200	6,954	–
Tongling Jingda Special Magnet Wire Co. Ltd. 'A'	CNY	27,000	34,025	0.02
Tongwei Co. Ltd. 'A'	CNY	36,800	57,424	0.03
Tonze New Energy Technology Co. Ltd. 'A'	CNY	8,500	26,713	0.01
Topsports International Holdings Ltd., Reg. S	HKD	64,000	12,421	0.01
Trina Solar Co. Ltd. 'A'	CNY	18,972	34,518	0.02
Trip.com Group Ltd.	HKD	11,500	399,674	0.19
Triumph New Energy Co. Ltd. 'A'	CNY	13,851	13,136	0.01
TSP Wind Power Group Co. Ltd. 'A'	CNY	16,100	17,737	0.01
Vipshop Holdings Ltd., ADR	USD	46,020	533,740	0.25
Want Want China Holdings Ltd.	HKD	13,000	4,915	–
Wenzhou Yihua Connector Co. Ltd. 'A'	CNY	5,200	58,950	0.03
Windey Energy Technology Group Co. Ltd. 'A'	CNY	10,300	16,325	0.01
WindSun Science & Technology Co. Ltd. 'A'	CNY	3,085	35,164	0.02
Wuhan DR Laser Technology Corp. Ltd. 'A'	CNY	2,400	66,476	0.03

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Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
China (continued)				
WuXi AppTec Co. Ltd., Reg. S 'H'	HKD	19,200	329,144	0.15
Wuxi Autowell Technology Co. Ltd. 'A'	CNY	4,728	34,963	0.02
Wuxi Biologics Cayman, Inc., Reg. S	HKD	138,000	532,555	0.25
Wuxi DK Electronic Materials Co. Ltd. 'A'	CNY	4,400	50,556	0.02
Wuxi Lead Intelligent Equipment Co. Ltd. 'A'	CNY	13,300	69,784	0.03
Xiamen Faratronic Co. Ltd. 'A'	CNY	2,700	66,380	0.03
Xi'an Novastar Tech Co. Ltd. 'A'	CNY	738	14,167	0.01
Xiaomi Corp., Reg. S 'B'	HKD	317,600	766,563	0.36
Xinyi Energy Holdings Ltd.	HKD	578,000	57,376	0.03
Xinyi Solar Holdings Ltd.	HKD	902,000	207,245	0.10
XPeng, Inc. 'A'	HKD	25,500	144,055	0.07
XTC New Energy Materials Xiamen Co. Ltd. 'A'	CNY	2,924	20,496	0.01
Xuji Electric Co. Ltd. 'A'	CNY	12,000	33,554	0.02
Yadea Group Holdings Ltd., Reg. S	HKD	154,000	153,041	0.07
Yangling Metron New Material, Inc. 'A'	CNY	9,590	31,128	0.01
Yangtze Optical Fibre & Cable Joint Stock Ltd. Co., Reg. S 'H'	HKD	1,889	53,810	0.03
Yingkou Jinchen Machinery Co. Ltd. 'A'	CNY	3,008	10,271	–
Yuexiu Property Co. Ltd.	HKD	8,000	2,980	–
Yum China Holdings, Inc.	USD	1,690	60,413	0.03
Yum China Holdings, Inc.	HKD	4,150	147,933	0.07
Yuneng Technology Co. Ltd. 'A'	CNY	3,176	14,233	0.01
Yutong Bus Co. Ltd. 'A'	CNY	19,400	67,019	0.03
Zhaojin Mining Industry Co. Ltd. 'H'	HKD	15,000	27,421	0.01
Zhejiang Chint Electrics Co. Ltd. 'A'	CNY	14,400	46,517	0.02
Zhejiang Expressway Co. Ltd. 'H'	HKD	100,000	66,140	0.03
Zhejiang HangKe Technology, Inc. Co. 'A'	CNY	4,847	22,828	0.01
Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. 'A'	CNY	9,600	74,715	0.03
Zhejiang Leapmotor Technology Co. Ltd., Reg. S 'H'	HKD	11,100	42,687	0.02
Zhejiang Narada Power Source Co. Ltd. 'A'	CNY	15,102	7,998	–
Zhejiang Rongtai Electric Material Co. Ltd. 'A'	CNY	2,340	20,003	0.01
Zhejiang Sanhua Intelligent Controls Co. Ltd. 'A'	CNY	28,200	159,264	0.07
Zhejiang Sunoren Solar Technology Co. Ltd.	CNY	15,496	13,598	0.01
Zhejiang Wanma Co. Ltd. 'A'	CNY	13,600	17,717	0.01
Zhongmin Energy Co. Ltd. 'A'	CNY	19,729	13,092	0.01
Zhongshan Broad Ocean Motor Co. Ltd. 'A'	CNY	15,707	15,179	0.01
Zhongsheng Group Holdings Ltd.	HKD	12,000	6,491	–
Zhongtong Bus Holding Co. Ltd. 'A'	CNY	15,300	18,453	0.01
Zhuhai Enpower Electric Co. Ltd. 'A'	CNY	12,600	46,466	0.02
Zhuzhou CRRC Times Electric Co. Ltd. 'H'	HKD	50,900	227,425	0.11
Zhuzhou Times New Material Technology Co. Ltd. 'A'	CNY	13,914	29,672	0.01
			44,548,370	20.77

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Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Equities (continued)				
Colombia				
Grupo Cibest SA	COP	9,264	183,301	0.09
Grupo Cibest SA Preference	COP	25,458	436,558	0.20
Interconexion Electrica SA ESP	COP	58,265	436,014	0.20
			1,055,873	0.49
Czech Republic				
Komercni Banka A/S	CZK	2,264	90,728	0.04
Moneta Money Bank A/S, Reg. S	CZK	9,893	75,907	0.04
			166,635	0.08
Egypt				
Commercial International Bank - Egypt (CIB), Reg. S, GDR	USD	95,734	213,524	0.10
			213,524	0.10
Greece				
Alpha Bank SA	EUR	72,738	287,388	0.13
Eurobank SA	EUR	87,893	366,074	0.17
Hellenic Telecommunications Organization SA	EUR	2,824	54,870	0.03
JUMBO SA	EUR	14,096	316,314	0.15
National Bank of Greece SA	EUR	28,232	425,880	0.20
Piraeus Bank SA	EUR	31,699	288,080	0.13
			1,738,606	0.81
Hong Kong				
Central New Energy Holding Group Ltd.	HKD	178,116	168,862	0.08
			168,862	0.08
Hungary				
OTP Bank Nyrt.	HUF	2,918	376,715	0.18
			376,715	0.18
India				
ABB India Ltd.	INR	1,302	84,588	0.04
Apar Industries Ltd.	INR	1,510	218,986	0.10
APL Apollo Tubes Ltd.	INR	16,018	264,743	0.12
Apollo Hospitals Enterprise Ltd.	INR	1,620	129,961	0.06
Apollo Pipes Ltd.	INR	3,203	14,499	0.01
Ashok Leyland Ltd.	INR	347,683	506,634	0.24
Asian Paints Ltd.	INR	10,305	250,971	0.12
Astral Ltd.	INR	7,723	95,311	0.04

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Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
India (continued)				
AU Small Finance Bank Ltd., Reg. S	INR	4,501	43,131	0.02
Avenue Supermarts Ltd., Reg. S	INR	5,573	225,586	0.11
Axis Bank Ltd.	INR	49,815	619,423	0.29
Bajaj Auto Ltd.	INR	2,627	235,845	0.11
Bajaj Finance Ltd.	INR	61,159	567,803	0.26
Bajaj Finserv Ltd.	INR	13,666	224,796	0.11
Bajaj Holdings & Investment Ltd.	INR	1,453	142,355	0.07
Bank of Baroda	INR	41,286	103,918	0.05
Bharti Airtel Ltd.	INR	73,050	1,250,087	0.58
Borosil Renewables Ltd.	INR	4,336	24,129	0.01
Bosch Ltd.	INR	318	117,241	0.05
Britannia Industries Ltd.	INR	36	1,712	–
BSE Ltd.	INR	594	21,217	0.01
Canara Bank	INR	20,206	23,435	0.01
CG Power & Industrial Solutions Ltd.	INR	56,277	495,126	0.23
Cipla Ltd.	INR	7,447	100,836	0.05
Container Corp. of India Ltd.	INR	2,192	9,626	–
Dabur India Ltd.	INR	55,704	217,312	0.10
Divi's Laboratories Ltd.	INR	2,560	155,625	0.07
Dixon Technologies India Ltd., Reg. S	INR	476	52,428	0.02
DLF Ltd.	INR	4,842	27,742	0.01
Dr. Reddy's Laboratories Ltd.	INR	51,310	643,418	0.30
Eicher Motors Ltd.	INR	6,027	393,926	0.18
Eternal Ltd.	INR	55,344	135,313	0.06
Finolex Cables Ltd.	INR	4,990	53,919	0.03
Finolex Industries Ltd.	INR	32,336	52,249	0.02
GE Vernova T&D India Ltd.	INR	6,503	297,079	0.14
GMR Airports Ltd.	INR	10,309	10,677	0.01
Godrej Consumer Products Ltd.	INR	11,301	105,467	0.05
Godrej Properties Ltd.	INR	19,387	334,380	0.16
Havells India Ltd.	INR	22,695	243,111	0.11
HCL Technologies Ltd.	INR	60,255	596,741	0.28
HDFC Bank Ltd.	INR	209,800	1,546,893	0.72
HDFC Life Insurance Co. Ltd., Reg. S	INR	10,760	57,253	0.03
Hero MotoCorp Ltd.	INR	5,075	224,823	0.11
Hindustan Unilever Ltd.	INR	26,367	516,068	0.24
Hitachi Energy India Ltd.	INR	954	307,823	0.14
Hyundai Motor India Ltd.	INR	2,464	43,384	0.02
ICICI Bank Ltd.	INR	105,456	1,340,035	0.62
ICICI Lombard General Insurance Co. Ltd., Reg. S	INR	3,682	59,257	0.03
ICICI Prudential Life Insurance Co. Ltd., Reg. S	INR	6,926	31,227	0.01
Indian Railway Catering & Tourism Corp. Ltd.	INR	1,419	6,594	–
Indian Railway Finance Corp. Ltd., Reg. S	INR	159,530	133,449	0.06

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Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
India (continued)				
Indian Renewable Energy Development Agency Ltd.	INR	10,112	12,024	0.01
IndusInd Bank Ltd.	INR	508	4,338	–
Info Edge India Ltd.	INR	345	3,118	–
Infosys Ltd.	INR	95,461	882,427	0.41
Inox Wind Ltd.	INR	15,944	13,277	0.01
Insolation Energy Ltd.	INR	8,489	9,115	–
ION Exchange India Ltd.	INR	6,539	24,664	0.01
Jain Irrigation Systems Ltd.	INR	56,412	18,531	0.01
Jio Financial Services Ltd.	INR	44,170	96,500	0.05
Jupiter Wagons Ltd.	INR	7,943	19,655	0.01
Kalyan Jewellers India Ltd.	INR	1,713	6,121	–
KEC International Ltd.	INR	5,955	28,696	0.01
KEI Industries Ltd.	INR	1,129	56,620	0.03
Kotak Mahindra Bank Ltd.	INR	153,172	555,164	0.26
KPI Green Energy Ltd., Reg. S	INR	9,772	35,942	0.02
Kwality Wall's India Ltd.	INR	21,886	7,100	–
Lodha Developers Ltd., Reg. S	INR	37,774	333,418	0.16
Lupin Ltd.	INR	24,374	544,806	0.25
Mankind Pharma Ltd.	INR	3,310	77,857	0.04
Marico Ltd.	INR	19,953	154,178	0.07
Maruti Suzuki India Ltd.	INR	3,696	482,050	0.22
Max Healthcare Institute Ltd.	INR	2,507	26,159	0.01
Mphasis Ltd.	INR	1,245	24,867	0.01
Muthoot Finance Ltd.	INR	926	25,646	0.01
Nestle India Ltd.	INR	7,478	97,096	0.05
NTPC Green Energy Ltd.	INR	204,271	180,256	0.08
Oberoi Realty Ltd.	INR	10,666	174,364	0.08
Ola Electric Mobility Ltd.	INR	23,498	9,501	–
Olectra Greentech Ltd.	INR	1,046	14,494	0.01
Persistent Systems Ltd.	INR	4,714	188,454	0.09
Polycab India Ltd.	INR	4,911	452,014	0.21
Power Grid Corp. of India Ltd.	INR	475,094	1,256,840	0.59
Premier Energies Ltd., Reg. S	INR	1,777	17,257	0.01
Punjab National Bank	INR	36,905	36,382	0.02
Rail Vikas Nigam Ltd., Reg. S	INR	24,128	52,577	0.02
ReNew Energy Global plc 'A'	USD	25,292	138,262	0.06
RITES Ltd.	INR	21,685	40,978	0.02
RR Kabel Ltd.	INR	2,450	54,223	0.03
Samvardhana Motherson International Ltd.	INR	60,474	82,762	0.04
SBI Cards & Payment Services Ltd.	INR	5,220	28,612	0.01
SBI Life Insurance Co. Ltd., Reg. S	INR	11,095	181,019	0.08
Schneider Electric Infrastructure Ltd.	INR	3,552	44,643	0.02
Shriram Finance Ltd.	INR	27,878	268,455	0.13

STOREBRAND EMERGING MARKETS PLUS LUX
Schedule of Investments (continued)
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Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
India (continued)				
Skipper Ltd.	INR	3,060	15,061	0.01
State Bank of India	INR	62,680	594,752	0.28
Sterling and Wilson Renewable, Reg. S	INR	7,780	17,570	0.01
Sun Pharmaceutical Industries Ltd.	INR	21,919	377,221	0.18
Supreme Industries Ltd.	INR	22,116	645,313	0.30
Suzlon Energy Ltd.	INR	224,843	122,370	0.06
Tata Communications Ltd.	INR	10,632	193,594	0.09
Tata Consumer Products Ltd.	INR	28,391	282,170	0.13
Tech Mahindra Ltd.	INR	46,747	606,759	0.28
Thermax Ltd.	INR	913	43,527	0.02
Titagarh Rail System Ltd.	INR	4,010	32,633	0.02
Titan Co. Ltd.	INR	10,578	430,457	0.20
Torrent Pharmaceuticals Ltd.	INR	4,480	191,253	0.09
Transformers & Rectifiers India Ltd.	INR	5,239	17,009	0.01
Trent Ltd.	INR	2,116	64,182	0.03
TVS Motor Co. Ltd.	INR	6,534	208,934	0.10
TVS Motor Co. Ltd. Preference 6%	INR	53,432	5,110	–
Union Bank of India Ltd.	INR	10,500	16,729	0.01
VA Tech Wabag Ltd.	INR	7,429	137,915	0.06
Varun Beverages Ltd.	INR	35,965	168,670	0.08
Vishal Mega Mart Ltd.	INR	35,797	39,014	0.02
Voltamp Transformers Ltd.	INR	218	20,908	0.01
Voltas Ltd.	INR	1,868	22,052	0.01
WAAREE Energies Ltd.	INR	11,143	303,432	0.14
Wipro Ltd.	INR	350,383	551,653	0.26
Yes Bank Ltd.	INR	57,187	12,777	0.01
Zydus Lifesciences Ltd.	INR	19,262	198,025	0.09
			25,437,704	11.86
Indonesia				
Bank Central Asia Tbk. PT	IDR	693,000	188,146	0.09
Bank Mandiri Persero Tbk. PT	IDR	454,500	85,598	0.04
Bank Negara Indonesia Persero Tbk. PT	IDR	216,400	33,451	0.02
Bank Rakyat Indonesia Persero Tbk. PT	IDR	2,147,800	286,830	0.13
Barito Pacific Tbk. PT	IDR	62,700	3,941	–
GoTo Gojek Tokopedia Tbk. PT 'A'	IDR	59,958,400	146,652	0.07
Pertamina Geothermal Energy PT, Reg. S	IDR	1,044,200	45,972	0.02
Sarana Menara Nusantara Tbk. PT	IDR	1,010,000	17,984	0.01
Sumber Alfaria Trijaya Tbk. PT	IDR	154,300	10,341	–
Telkom Indonesia Persero Tbk. PT	IDR	407,400	46,834	0.02
Unilever Indonesia Tbk. PT	IDR	200,700	17,721	0.01

STOREBRAND EMERGING MARKETS PLUS LUX
Schedule of Investments (continued)
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Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Indonesia (continued)				
Vktr Teknologi Mobilitas Tbk. PT	IDR	1,906,000	43,635	0.02
			927,105	0.43
Malaysia				
AMMB Holdings Bhd.	MYR	74,800	102,208	0.05
Axiata Group Bhd.	MYR	328,100	148,503	0.07
CelcomDigi Bhd.	MYR	239,700	137,286	0.06
CIMB Group Holdings Bhd.	MYR	265,300	421,698	0.20
Gamuda Bhd.	MYR	631,100	591,596	0.27
Hong Leong Bank Bhd.	MYR	19,400	89,056	0.04
IHH Healthcare Bhd.	MYR	94,800	170,818	0.08
Malayan Banking Bhd.	MYR	176,700	408,603	0.19
Maxis Bhd.	MYR	81,000	58,728	0.03
MR DIY Group M Bhd., Reg. S	MYR	106,800	37,572	0.02
Nestle Malaysia Bhd.	MYR	4,200	84,202	0.04
PPB Group Bhd.	MYR	30,500	60,780	0.03
Public Bank Bhd.	MYR	450,000	463,340	0.22
RHB Bank Bhd.	MYR	44,700	79,393	0.04
Sunway Bhd.	MYR	144,500	159,322	0.07
Sunway Healthcare Holdings Bhd.	MYR	14,450	5,610	–
Telekom Malaysia Bhd.	MYR	64,400	102,779	0.05
			3,121,494	1.46
Mexico				
America Movil SAB de CV 'B'	MXN	864,839	980,522	0.46
Arca Continental SAB de CV	MXN	65,144	683,405	0.32
Coca-Cola Femsa SAB de CV	MXN	77,635	718,497	0.34
Fibra Uno Administracion SA de CV	MXN	410,709	616,133	0.29
Grupo Bimbo SAB de CV 'A'	MXN	198,344	567,400	0.26
Grupo Financiero Banorte SAB de CV 'O'	MXN	98,134	906,639	0.42
Industrias Penoles SAB de CV	MXN	2,341	89,559	0.04
Operadora De Sites Mexicanos SAB de CV 'A-1'	MXN	9,014	7,783	–
Prologis Property Mexico SA de CV	MXN	25,300	96,007	0.04
Promotora y Operadora de Infraestructura SAB de CV	MXN	8,565	119,088	0.06
Wal-Mart de Mexico SAB de CV	MXN	35,021	90,052	0.04
			4,875,085	2.27
Peru				
Cia de Minas Buenaventura SAA, ADR	USD	6,754	173,030	0.08
Credicorp Ltd.	USD	1,724	587,454	0.27
			760,484	0.35

STOREBRAND EMERGING MARKETS PLUS LUX
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Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Philippines				
Ayala Land, Inc.	PHP	662,400	139,722	0.07
BDO Unibank, Inc.	PHP	12,656	21,375	0.01
International Container Terminal Services, Inc.	PHP	37,120	470,849	0.22
Metropolitan Bank & Trust Co.	PHP	23,140	21,437	0.01
SM Investments Corp.	PHP	6,180	51,967	0.02
			705,350	0.33
Poland				
Allegro.eu SA, Reg. S	PLN	96,131	845,887	0.39
Budimex SA	PLN	127	21,786	0.01
KGHM Polska Miedz SA	PLN	2,433	187,535	0.09
LPP SA	PLN	124	527,452	0.25
mBank SA	PLN	482	152,984	0.07
Powszechna Kasa Oszczednosci Bank Polski SA	PLN	3,665	87,960	0.04
Powszechny Zaklad Ubezpieczen SA	PLN	17,836	272,344	0.13
			2,095,948	0.98
Romania				
NEPI Rockcastle NV	ZAR	77,811	608,206	0.28
			608,206	0.28
South Africa				
Absa Group Ltd.	ZAR	16,098	195,801	0.09
Aspen Pharmacare Holdings Ltd.	ZAR	4,044	33,856	0.02
Bid Corp. Ltd.	ZAR	20,393	486,027	0.23
Capitec Bank Holdings Ltd.	ZAR	1,128	285,940	0.13
Clicks Group Ltd.	ZAR	10,363	125,797	0.06
Discovery Ltd.	ZAR	20,807	293,395	0.14
FirstRand Ltd.	ZAR	80,522	417,936	0.19
Gold Fields Ltd.	ZAR	9,218	271,025	0.13
Impala Platinum Holdings Ltd.	ZAR	28,223	259,055	0.12
Naspers Ltd. 'N'	ZAR	24,392	1,068,195	0.50
Nedbank Group Ltd.	ZAR	13,084	188,488	0.09
Northam Platinum Holdings Ltd.	ZAR	5,254	66,145	0.03
Old Mutual Ltd.	ZAR	16,455	11,785	–
OUTsurance Group Ltd.	ZAR	1,790	7,513	–
Sanlam Ltd.	ZAR	21,325	100,408	0.05
Standard Bank Group Ltd.	ZAR	19,114	329,541	0.15
Valterra Platinum Ltd.	ZAR	6,732	397,482	0.18
Vodacom Group Ltd.	ZAR	33,474	271,116	0.13

STOREBRAND EMERGING MARKETS PLUS LUX
Schedule of Investments (continued)
As at June 30, 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
South Africa (continued)				
Woolworths Holdings Ltd.	ZAR	105,379	283,149	0.13
			5,092,654	2.37
South Korea				
Advanced Nano Products Co. Ltd.	KRW	771	22,286	0.01
Alteogen, Inc.	KRW	755	153,871	0.07
Amorepacific Corp.	KRW	3,121	186,240	0.09
APR Corp.	KRW	809	176,067	0.08
Celltrion, Inc.	KRW	3,177	310,828	0.15
Cheryong Electric Co. Ltd.	KRW	876	25,321	0.01
Chunbo Co. Ltd.	KRW	754	17,325	0.01
CosmoAM&T Co. Ltd.	KRW	2,854	63,241	0.03
Coway Co. Ltd.	KRW	638	32,525	0.02
CS Bearing Co. Ltd.	KRW	2,432	5,815	–
CS Wind Corp.	KRW	1,177	28,274	0.01
Daejoo Electronic Materials Co. Ltd.	KRW	476	26,147	0.01
DB Insurance Co. Ltd.	KRW	438	33,110	0.02
Doosan Bobcat, Inc.	KRW	3,303	115,053	0.05
Doosan Co. Ltd.	KRW	241	202,317	0.09
Doosan Fuel Cell Co. Ltd.	KRW	3,682	116,406	0.05
Ecopro BM Co. Ltd.	KRW	2,081	167,414	0.08
Ecopro Co. Ltd.	KRW	3,063	184,335	0.09
Ecopro Materials Co. Ltd.	KRW	1,181	29,870	0.01
Enchem Co. Ltd.	KRW	1,396	21,634	0.01
Hana Financial Group, Inc.	KRW	9,025	583,896	0.27
Hana Technology Co. Ltd.	KRW	1,662	13,417	0.01
Hankook Tire & Technology Co. Ltd.	KRW	3,178	111,058	0.05
Hanmi Semiconductor Co. Ltd.	KRW	843	122,073	0.06
Hanon Systems	KRW	29,691	64,283	0.03
HD Hyundai Electric Co. Ltd.	KRW	722	396,194	0.18
HLB Co. Ltd.	KRW	1,783	52,343	0.02
HYBE Co. Ltd.	KRW	66	7,158	–
Hyosung Heavy Industries Corp.	KRW	183	355,190	0.17
Hyundai Glovis Co. Ltd.	KRW	546	56,440	0.03
Hyundai Mobis Co. Ltd.	KRW	1,709	482,410	0.23
Hyundai Motor Co. Preference	KRW	743	91,023	0.04
Hyundai Motor Co. Preference	KRW	1,280	155,726	0.07
Hyundai Motor Co.	KRW	3,072	858,480	0.40
Iljin Electric Co. Ltd.	KRW	1,254	54,016	0.03
Industrial Bank of Korea	KRW	7,821	87,866	0.04
Jeio Co. Ltd.	KRW	3,938	10,805	0.01
Kakao Corp.	KRW	2,433	47,456	0.02

STOREBRAND EMERGING MARKETS PLUS LUX
Schedule of Investments (continued)
As at June 30, 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
South Korea (continued)				
KB Financial Group, Inc.	KRW	9,164	822,595	0.38
Kia Corp.	KRW	10,231	797,079	0.37
Krafton, Inc.	KRW	35	4,663	–
L&F Co. Ltd.	KRW	673	42,364	0.02
Lake Materials Co. Ltd.	KRW	2,833	23,223	0.01
LG Chem Ltd. Preference	KRW	661	51,124	0.02
LG Chem Ltd.	KRW	1,330	210,239	0.10
LG Electronics, Inc.	KRW	5,042	577,834	0.27
LG Energy Solution Ltd.	KRW	1,550	316,770	0.15
LG H&H Co. Ltd.	KRW	20	2,591	–
LG Innotek Co. Ltd.	KRW	115	63,690	0.03
LG Uplus Corp.	KRW	14,169	111,988	0.05
Lotte Energy Materials Corp.	KRW	1,097	27,528	0.01
LS Corp.	KRW	627	129,378	0.06
LS Electric Co. Ltd.	KRW	2,430	326,503	0.15
Meritz Financial Group, Inc.	KRW	406	24,204	0.01
Mirae Asset Securities Co. Ltd.	KRW	12,287	296,542	0.14
NAVER Corp.	KRW	2,195	246,599	0.12
ONEJOON Co. Ltd.	KRW	1,576	5,000	–
People & Technology, Inc.	KRW	5,813	120,932	0.06
Posco DX Co. Ltd.	KRW	522	6,380	–
POSCO Future M Co. Ltd.	KRW	2,086	206,796	0.10
Samsung Biologics Co. Ltd., Reg. S	KRW	370	290,558	0.14
Samsung Electro-Mechanics Co. Ltd.	KRW	941	1,160,236	0.54
Samsung Electronics Co. Ltd. Preference	KRW	13,789	1,650,337	0.77
Samsung Electronics Co. Ltd.	KRW	93,826	17,691,865	8.25
Samsung Episholdings Co. Ltd.	KRW	114	27,674	0.01
Samsung Fire & Marine Insurance Co. Ltd.	KRW	110	38,378	0.02
Samsung Life Insurance Co. Ltd.	KRW	445	100,741	0.05
Samsung SDI Co. Ltd.	KRW	1,585	435,775	0.20
Samsung SDS Co. Ltd.	KRW	1,345	144,879	0.07
Samyang Foods Co. Ltd.	KRW	17	10,739	0.01
Sanil Electric Co. Ltd.	KRW	570	76,748	0.04
Seoul Semiconductor Co. Ltd.	KRW	3,349	21,006	0.01
SFA Nexel Co. Ltd.	KRW	16,264	81,627	0.04
Shinhan Financial Group Co. Ltd.	KRW	13,757	744,035	0.35
SK hynix, Inc.	KRW	10,961	16,398,344	7.64
SK IE Technology Co. Ltd., Reg. S	KRW	3,129	28,635	0.01
SK Square Co. Ltd.	KRW	1,963	1,880,642	0.88
SK Telecom Co. Ltd.	KRW	4,065	202,870	0.09
SKC Co. Ltd.	KRW	843	50,733	0.02
Solus Advanced Materials Co. Ltd.	KRW	3,794	18,977	0.01
Sungeel Hitech Co. Ltd.	KRW	843	19,798	0.01

STOREBRAND EMERGING MARKETS PLUS LUX
Schedule of Investments (continued)
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Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
South Korea (continued)				
Taihan Cable & Solution Co. Ltd.	KRW	4,164	79,692	0.04
Woori Financial Group, Inc.	KRW	20,544	336,347	0.16
W-Scope Chungju Plant Co. Ltd.	KRW	1,445	8,713	–
Yuhan Corp.	KRW	129	5,112	–
			51,386,396	23.96
Taiwan				
Accton Technology Corp.	TWD	12,000	822,041	0.38
Acer, Inc.	TWD	106,000	96,333	0.05
Advanced Energy Solution Holding Co. Ltd.	TWD	1,000	32,398	0.02
Advantech Co. Ltd.	TWD	55,532	750,154	0.35
Alchip Technologies Ltd.	TWD	4,000	459,069	0.21
Allis Electric Co. Ltd.	TWD	7,240	24,450	0.01
ASE Technology Holding Co. Ltd.	TWD	112,000	2,091,071	0.98
Asia Vital Components Co. Ltd.	TWD	5,000	346,636	0.16
ASPEED Technology, Inc.	TWD	2,000	905,783	0.42
Asustek Computer, Inc.	TWD	51,000	980,189	0.46
AUO Corp.	TWD	87,000	78,110	0.04
Bizlink Holding, Inc.	TWD	3,016	158,578	0.07
Caliway Biopharmaceuticals Co. Ltd.	TWD	5,000	13,701	0.01
Catcher Technology Co. Ltd.	TWD	7,000	40,169	0.02
Cathay Financial Holding Co. Ltd.	TWD	252,000	680,136	0.32
Century Iron & Steel Industrial Co. Ltd.	TWD	9,000	29,035	0.01
Chang Hwa Commercial Bank Ltd.	TWD	175,543	115,674	0.05
Chroma ATE, Inc.	TWD	9,531	565,241	0.26
Chung-Hsin Electric & Machinery Manufacturing Corp.	TWD	15,000	72,896	0.03
Chunghwa Telecom Co. Ltd.	TWD	222,000	862,484	0.40
Compal Electronics, Inc.	TWD	383,000	371,206	0.17
CTBC Financial Holding Co. Ltd.	TWD	611,000	1,191,081	0.56
Delta Electronics, Inc.	TWD	51,000	2,730,527	1.27
E Ink Holdings, Inc.	TWD	37,000	217,907	0.10
E.Sun Financial Holding Co. Ltd.	TWD	536,188	507,164	0.24
Elite Material Co. Ltd.	TWD	7,000	1,035,926	0.48
eMemory Technology, Inc.	TWD	4,000	321,239	0.15
Far EasTone Telecommunications Co. Ltd.	TWD	69,000	198,921	0.09
First Financial Holding Co. Ltd.	TWD	438,000	393,847	0.18
Fortune Electric Co. Ltd.	TWD	5,210	111,005	0.05
Foxtron Vehicle Technologies Co. Ltd.	TWD	23,000	20,808	0.01
Fubon Financial Holding Co. Ltd.	TWD	369,053	1,312,201	0.61
Giant Manufacturing Co. Ltd.	TWD	13,000	28,091	0.01
Gigasolar Materials Corp.	TWD	6,000	25,040	0.01
Global Unichip Corp.	TWD	6,000	798,154	0.37

STOREBRAND EMERGING MARKETS PLUS LUX
Schedule of Investments (continued)
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Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Taiwan (continued)				
Globalwafers Co. Ltd.	TWD	3,000	82,781	0.04
Gold Circuit Electronics Ltd.	TWD	13,413	441,925	0.21
HD Renewable Energy Co. Ltd.	TWD	10,054	22,719	0.01
Hon Hai Precision Industry Co. Ltd.	TWD	325,000	2,239,746	1.04
Hon Precision, Inc.	TWD	3,000	532,926	0.25
Hotai Motor Co. Ltd.	TWD	2,000	25,562	0.01
Innolux Corp.	TWD	32,640	61,567	0.03
Jentech Precision Industrial Co. Ltd.	TWD	4,760	448,273	0.21
Kaori Heat Treatment Co. Ltd.	TWD	2,000	85,114	0.04
KGI Financial Holding Co. Ltd.	TWD	337,040	265,586	0.12
King Yuan Electronics Co. Ltd.	TWD	8,000	74,132	0.04
KMC Kuei Meng International, Inc.	TWD	15,000	35,213	0.02
Lite-On Technology Corp.	TWD	97,000	591,244	0.28
Lotes Co. Ltd.	TWD	9,000	521,395	0.24
MediaTek, Inc.	TWD	34,800	4,056,007	1.89
Mega Financial Holding Co. Ltd.	TWD	453,900	574,517	0.27
Merida Industry Co. Ltd.	TWD	13,000	27,948	0.01
Micro-Star International Co. Ltd.	TWD	1,000	4,009	–
Motech Industries, Inc.	TWD	106,000	80,617	0.04
MPI Corp.	TWD	1,255	209,847	0.10
Nan Ya Printed Circuit Board Corp.	TWD	2,000	65,071	0.03
Nanya Technology Corp.	TWD	4,000	49,696	0.02
Novatek Microelectronics Corp.	TWD	32,000	470,052	0.22
Pegatron Corp.	TWD	153,000	352,028	0.16
PharmaEssentia Corp.	TWD	3,000	110,374	0.05
Quanta Computer, Inc.	TWD	120,000	1,212,469	0.57
Realtek Semiconductor Corp.	TWD	38,000	840,931	0.39
Shanghai Commercial & Savings Bank Ltd. (The)	TWD	93,000	109,032	0.05
Shihlin Electric & Engineering Corp.	TWD	6,000	39,455	0.02
SinoPac Financial Holdings Co. Ltd.	TWD	440,391	482,451	0.23
Synnex Technology International Corp.	TWD	8,000	20,010	0.01
Ta Ya Electric Wire & Cable	TWD	28,135	29,354	0.01
Taiwan Cooperative Financial Holding Co. Ltd.	TWD	415,277	283,339	0.13
Taiwan High Speed Rail Corp.	TWD	147,828	107,558	0.05
Taiwan Mobile Co. Ltd.	TWD	52,000	166,330	0.08
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	2,652	1,107,772	0.52
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	274,287	18,149,473	8.46
Tatung Co. Ltd.	TWD	49,750	37,290	0.02
TS Financial Holding Co. Ltd.	TWD	122,679	32,033	0.02
TS Financial Holding Co. Ltd.	TWD	660,450	602,939	0.28
TSEC Corp.	TWD	67,000	65,213	0.03
Unimicron Technology Corp.	TWD	16,000	470,052	0.22
United Microelectronics Corp.	TWD	250,000	1,129,140	0.53

STOREBRAND EMERGING MARKETS PLUS LUX
Schedule of Investments (continued)
As at June 30, 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Taiwan (continued)				
United Renewable Energy Co. Ltd.	TWD	122,000	58,284	0.03
Voltronic Power Technology Corp.	TWD	1,000	29,790	0.01
Wistron Corp.	TWD	162,000	704,995	0.33
Wiwynn Corp.	TWD	3,914	498,095	0.23
WPG Holdings Ltd.	TWD	3,000	8,813	–
Yageo Corp.	TWD	26,000	813,804	0.38
Yuanta Financial Holding Co. Ltd.	TWD	611,755	1,103,531	0.52
			57,917,767	27.00
Thailand				
Advanced Info Service PCL	THB	9,200	88,897	0.04
Bangkok Expressway & Metro PCL	THB	440,800	71,956	0.03
BTS Group Holdings PCL	THB	1,975,300	109,216	0.05
Bumrungrad Hospital PCL	THB	2,100	10,395	0.01
Central Pattana PCL	THB	93,500	164,938	0.08
Delta Electronics Thailand PCL	THB	91,900	786,380	0.37
Energy Absolute PCL	THB	60,600	4,627	–
Home Product Center PCL	THB	580,100	100,041	0.05
Kasikornbank PCL	THB	15,800	90,687	0.04
Krung Thai Bank PCL	THB	131,100	131,166	0.06
Krungthai Card PCL	THB	105,300	92,184	0.04
Minor International PCL	THB	618,800	402,421	0.19
SCB X PCL	THB	77,600	302,383	0.14
SPCG PCL	THB	40,600	9,514	–
TMBThanachart Bank PCL	THB	1,062,700	68,830	0.03
True Corp. PCL	THB	63,200	21,465	0.01
			2,455,100	1.14
Turkiye				
Akbank TAS	TRY	45,129	65,145	0.03
Akfen Yenilenebilir Enerji A/S	TRY	98,280	41,345	0.02
Alfa Solar Enerji Sanayi ve Ticaret A/S	TRY	19,289	17,061	0.01
Astor Transformator Enerji Turizm Insaat ve Petrol Sanayi Ticaret A/S 'B'	TRY	58,239	301,888	0.14
Aydem Yenilenebilir Enerji A/S	TRY	69,629	32,790	0.01
BIM Birlesik Magazalar A/S	TRY	34,536	236,483	0.11
Coca-Cola Icecek A/S	TRY	4,485	6,983	–
CW Enerji Muhendislik Ticaret ve Sanayi A/S	TRY	53,586	38,174	0.02
Ford Otomotiv Sanayi A/S	TRY	100,470	159,253	0.07
Galata Wind Enerji A/S	TRY	36,311	17,345	0.01
Margun Enerji Uretim Sanayi ve Ticaret A/S	TRY	221,563	130,260	0.06
Smart Gunes Enerjisi Teknolojileri ArGE Uretim Sanayi ve Ticaret A/S	TRY	103,213	22,136	0.01

STOREBRAND EMERGING MARKETS PLUS LUX
Schedule of Investments (continued)
As at June 30, 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Turkiye (continued)				
Tofas Turk Otomobil Fabrikasi A/S	TRY	6,070	35,049	0.02
Turkiye Is Bankasi A/S 'C'	TRY	260,599	72,354	0.03
Yapi ve Kredi Bankasi A/S	TRY	100,632	75,727	0.04
			1,251,993	0.58
United States of America				
Aura Minerals, Inc.	USD	1,034	56,932	0.02
BeOne Medicines Ltd. 'H'	HKD	6,500	123,536	0.06
			180,468	0.08
Total Equities			213,877,327	99.70
Warrants				
Thailand				
Energy Absolute PCL 13/02/2028	THB	17,200	285	–
			285	–
Total Warrants			285	–
Total Transferable securities and money market instruments admitted to an official exchange listing			213,877,612	99.70
Total Investments			**213,877,612**	**99.70**
Cash			**469,960**	**0.22**
Other assets/(liabilities)			**164,044**	**0.08**
Total net assets			**214,511,616**	**100.00**

STOREBRAND EMERGING MARKETS PLUS LUX
Schedule of Investments
As at June 30, 2026

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss)EUR	% of Net Assets
GBP	230	HKD	2,382	02/07/2026	J.P. Morgan	1	–
Net Unrealised Gain on Forward Currency Exchange Contracts						**1**	**–**

STOREBRAND GLOBAL PLUS LUX
Schedule of Investments
As at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Australia				
ANZ Group Holdings Ltd.	AUD	2,322	49,740	0.02
Brambles Ltd.	AUD	14,849	175,280	0.08
Cochlear Ltd.	AUD	141	10,402	–
Commonwealth Bank of Australia	AUD	1,868	186,341	0.08
Computershare Ltd.	AUD	6,617	153,490	0.07
CSL Ltd.	AUD	3,481	242,028	0.10
Dexus	AUD	5,044	16,505	0.01
Goodman Group	AUD	17,516	330,417	0.14
Lynas Rare Earths Ltd.	AUD	18,263	199,865	0.09
Mirvac Group	AUD	17,791	18,543	0.01
National Australia Bank Ltd.	AUD	2,118	48,591	0.02
Novonix Ltd.	AUD	84,318	7,664	–
QBE Insurance Group Ltd.	AUD	2,108	32,177	0.01
Scentre Group	AUD	504	1,179	–
SEEK Ltd.	AUD	185	1,508	–
SGH Ltd.	AUD	866	24,475	0.01
Stockland	AUD	12,663	31,307	0.01
Suncorp Group Ltd.	AUD	3,672	42,923	0.02
Telstra Group Ltd.	AUD	48,632	149,704	0.07
Transurban Group	AUD	28,438	247,803	0.11
Wesfarmers Ltd.	AUD	505	27,663	0.01
Westpac Banking Corp.	AUD	8,543	182,274	0.08
Woolworths Group Ltd.	AUD	11,228	272,355	0.12
			2,452,234	1.06
Austria				
Erste Group Bank AG	EUR	305	35,716	0.02
			35,716	0.02
Belgium				
D'ieteren Group	EUR	228	38,851	0.02
Elia Group SA	EUR	997	139,380	0.06
KBC Group NV	EUR	613	73,131	0.03
Recticel SA	EUR	4,255	46,635	0.02
UCB SA	EUR	1,309	342,958	0.15
Umicore SA	EUR	12,005	242,981	0.11
Warehouses De Pauw CVA	EUR	435	9,596	–
			893,532	0.39

STOREBRAND GLOBAL PLUS LUX
Schedule of Investments (continued)
As at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Brazil				
MercadoLibre, Inc.	USD	62	92,048	0.04
Wheaton Precious Metals Corp.	CAD	5,158	507,323	0.22
			599,371	0.26
Canada				
Agnico Eagle Mines Ltd.	CAD	1,190	161,664	0.07
Ballard Power Systems, Inc.	USD	20,241	68,868	0.03
Bank of Montreal	CAD	1,507	232,890	0.10
Bank of Nova Scotia (The)	CAD	877	66,649	0.03
Boralex, Inc. 'A'	CAD	11,204	255,569	0.11
Canadian Imperial Bank of Commerce	CAD	364	36,650	0.02
CCL Industries, Inc. 'B'	CAD	783	44,637	0.02
Celestica, Inc.	CAD	1,343	428,254	0.18
CGI, Inc.	CAD	1,893	106,983	0.05
Dollarama, Inc.	CAD	137	15,847	0.01
Element Fleet Management Corp.	CAD	3,468	62,580	0.03
Gildan Activewear, Inc.	CAD	877	39,534	0.02
Hammond Power Solutions, Inc.	CAD	776	166,107	0.07
Hydro One Ltd., Reg. S	CAD	16,722	603,084	0.26
IGM Financial, Inc.	CAD	779	38,026	0.02
Loblaw Cos. Ltd.	CAD	6,348	251,798	0.11
Magna International, Inc.	CAD	1,338	76,928	0.03
Manulife Financial Corp.	CAD	11,441	405,711	0.17
Metro, Inc. 'A'	CAD	33	1,845	–
National Bank of Canada	CAD	786	108,500	0.05
NFI Group, Inc.	CAD	6,904	101,386	0.04
Nutrien Ltd.	CAD	9,961	548,695	0.24
Power Corp. of Canada	CAD	99	5,397	–
RB Global, Inc.	CAD	1,102	112,173	0.05
Restaurant Brands International, Inc.	CAD	685	43,442	0.02
Royal Bank of Canada	CAD	178	32,228	0.01
Saputo, Inc.	CAD	1,419	35,938	0.01
Shopify, Inc. 'A'	CAD	685	68,523	0.03
Stantec, Inc.	CAD	3,828	230,852	0.10
Stella-Jones, Inc.	CAD	3,333	161,055	0.07
Sun Life Financial, Inc.	CAD	667	45,788	0.02
Thomson Reuters Corp.	CAD	1,807	129,048	0.06
Toronto-Dominion Bank (The)	CAD	4,244	451,178	0.19
West Fraser Timber Co. Ltd.	CAD	736	43,564	0.02
WSP Global, Inc.	CAD	2,335	253,141	0.11
			5,434,532	2.35

STOREBRAND GLOBAL PLUS LUX
Schedule of Investments (continued)
As at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Chile				
Lundin Mining Corp.	CAD	651	13,871	0.01
			13,871	0.01
China				
Yangzijiang Shipbuilding Holdings Ltd.	SGD	61,000	141,074	0.06
			141,074	0.06
Congo, the Democratic Republic of the				
Ivanhoe Mines Ltd. 'A'	CAD	2,189	14,993	0.01
			14,993	0.01
Denmark				
Cadeler A/S	NOK	19,023	91,218	0.04
NKT A/S	DKK	623	81,346	0.03
Novo Nordisk A/S 'B'	DKK	7,337	308,796	0.13
Novonesis (Novozymes) 'B'	DKK	8,050	444,668	0.19
Orsted A/S, Reg. S	DKK	9,576	188,063	0.08
Pandora A/S	DKK	124	12,452	0.01
ROCKWOOL A/S 'B'	DKK	940	26,308	0.01
Vestas Wind Systems A/S	DKK	11,913	294,203	0.13
			1,447,054	0.62
Finland				
Kempower OYJ	EUR	947	11,629	–
Kone OYJ 'B'	EUR	7,790	387,631	0.17
Nokia OYJ	EUR	23,088	266,782	0.12
Outokumpu OYJ	EUR	43,256	217,794	0.09
			883,836	0.38
France				
AXA SA	EUR	1,972	86,472	0.04
Carbios SACA	EUR	881	4,925	–
Cie de Saint-Gobain SA	EUR	347	27,469	0.01
Covivio SA	EUR	1,185	63,516	0.03
Credit Agricole SA	EUR	4,357	76,662	0.03
Danone SA	EUR	1,885	135,230	0.06
Eiffage SA	EUR	939	121,225	0.05
EssilorLuxottica SA	EUR	1,481	242,958	0.10
Gecina SA	EUR	1,208	88,849	0.04
Getlink SE	EUR	33,581	624,606	0.27
Hermes International SCA	EUR	106	169,388	0.07

STOREBRAND GLOBAL PLUS LUX
Schedule of Investments (continued)
As at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
France (continued)				
Kering SA	EUR	58	14,344	0.01
Klepierre SA	EUR	4,120	150,710	0.06
Legrand SA	EUR	3,749	553,727	0.24
L'Oreal SA	EUR	42	16,113	0.01
Nexans SA	EUR	1,294	188,018	0.08
Orange SA	EUR	7,062	116,558	0.05
Publicis Groupe SA	EUR	616	53,260	0.02
Renault SA	EUR	1,631	40,906	0.02
Rexel SA	EUR	4,697	179,472	0.08
Societe Generale SA	EUR	567	43,869	0.02
Sodexo SA	EUR	297	15,043	0.01
SPIE SA	EUR	4,929	248,421	0.11
Unibail-Rodamco-Westfield	EUR	2,020	206,949	0.09
Vinci SA	EUR	596	76,169	0.03
Voltalia SA	EUR	1,967	14,438	0.01
			3,559,297	1.54
Germany				
7C Solarparken AG	EUR	2,170	3,645	–
Adidas AG	EUR	191	34,265	0.02
Allianz SE	EUR	300	124,230	0.05
Aumovio SE	EUR	277	9,972	–
Aurubis AG	EUR	2,506	454,087	0.20
Bayerische Motoren Werke AG Preference	EUR	526	30,218	0.01
Bayerische Motoren Werke AG	EUR	2,613	149,621	0.06
Commerzbank AG	EUR	4,627	172,263	0.07
Continental AG	EUR	554	39,977	0.02
Deutsche Bank AG	EUR	1,816	53,799	0.02
Deutsche Boerse AG	EUR	760	181,488	0.08
Deutsche Telekom AG	EUR	15,974	380,980	0.16
Energiekontor AG	EUR	412	16,068	0.01
GEA Group AG	EUR	1,706	102,446	0.04
Infineon Technologies AG	EUR	8,824	720,656	0.31
Jungheinrich AG Preference	EUR	3,797	87,710	0.04
KION Group AG	EUR	1,027	39,817	0.02
Knorr-Bremse AG	EUR	3,300	335,280	0.15
Mercedes-Benz Group AG	EUR	6,272	275,466	0.12
Merck KGaA	EUR	93	13,657	0.01
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	350	170,975	0.07
Nordex SE	EUR	4,506	208,177	0.09
PNE AG	EUR	1,991	21,861	0.01
Puma SE	EUR	138	3,668	–

STOREBRAND GLOBAL PLUS LUX
Schedule of Investments (continued)
As at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Germany (continued)				
SAP SE	EUR	4,586	614,524	0.27
Siemens AG	EUR	2,316	651,144	0.28
Siemens Healthineers AG, Reg. S	EUR	315	10,773	–
SMA Solar Technology AG	EUR	544	34,245	0.02
Steico SE	EUR	309	5,877	–
Thyssenkrupp Nucera AG & Co. KGaA, Reg. S	EUR	2,099	15,259	0.01
Vossloh AG	EUR	419	26,334	0.01
			4,988,482	2.15
Hong Kong				
AIA Group Ltd.	HKD	67,600	538,715	0.23
Concord New Energy Group Ltd.	HKD	500,000	22,028	0.01
Hong Kong Exchanges & Clearing Ltd.	HKD	2,300	93,120	0.04
Hongkong Land Holdings Ltd.	USD	26,600	165,654	0.07
Link REIT	HKD	60,200	245,076	0.10
MTR Corp. Ltd.	HKD	144,500	491,562	0.21
Sino Land Co. Ltd.	HKD	32,000	36,690	0.02
Swire Pacific Ltd. 'A'	HKD	1,500	13,669	0.01
Techtronic Industries Co. Ltd.	HKD	1,500	21,665	0.01
			1,628,179	0.70
Ireland				
AIB Group plc	EUR	10,582	108,730	0.05
Bank of Ireland Group plc	EUR	4,585	80,971	0.03
Greencoat Renewables plc	EUR	85,216	62,974	0.03
Kingspan Group plc	EUR	828	66,199	0.03
			318,874	0.14
Italy				
Banca Monte dei Paschi di Siena SpA	EUR	1,531	16,633	0.01
Banco BPM SpA	EUR	3,117	47,098	0.02
BPER Banca SpA	EUR	2,729	37,475	0.02
Carel Industries SpA, Reg. S	EUR	2,913	92,488	0.04
Cembre SpA	EUR	231	20,744	0.01
Coca-Cola HBC AG	GBP	1,870	106,807	0.05
ERG SpA	EUR	5,933	141,918	0.06
Eurogroup Laminations SpA	EUR	5,218	4,727	–
Generali	EUR	1,787	76,144	0.03
Intesa Sanpaolo SpA	EUR	76,905	460,661	0.20
Pirelli & C SpA, Reg. S	EUR	19,356	128,040	0.06
Prysmian SpA	EUR	2,943	429,825	0.19

STOREBRAND GLOBAL PLUS LUX
Schedule of Investments (continued)
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Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Italy (continued)				
Telecom Italia SpA	EUR	6,886	54,799	0.02
Terna - Rete Elettrica Nazionale	EUR	75,296	771,031	0.33
UniCredit SpA	EUR	5,160	403,821	0.17
			2,792,211	1.21
Japan				
Abalance Corp.	JPY	500	1,377	–
Advantest Corp.	JPY	2,900	504,729	0.22
Aeon Co. Ltd.	JPY	17,700	127,738	0.06
Aisin Corp.	JPY	1,200	14,121	0.01
ARE Holdings, Inc.	JPY	6,500	102,389	0.04
Asics Corp.	JPY	7,900	186,005	0.08
Astellas Pharma, Inc.	JPY	16,900	197,818	0.09
Azbil Corp.	JPY	28,600	264,659	0.11
Bridgestone Corp.	JPY	25,200	462,461	0.20
Brother Industries Ltd.	JPY	4,400	86,927	0.04
Canon, Inc.	JPY	8,900	198,630	0.09
Central Japan Railway Co.	JPY	2,500	46,673	0.02
Chugai Pharmaceutical Co. Ltd.	JPY	4,600	186,510	0.08
Daifuku Co. Ltd.	JPY	4,200	161,047	0.07
Daiichi Sankyo Co. Ltd.	JPY	5,300	74,402	0.03
Daiwa House Industry Co. Ltd.	JPY	12,500	297,137	0.13
Daiwa House REIT Investment Corp.	JPY	54	35,019	0.02
Denso Corp.	JPY	40,000	403,843	0.17
Dentsu Group, Inc.	JPY	500	8,334	–
Dowa Holdings Co. Ltd.	JPY	1,274	59,416	0.03
East Japan Railway Co.	JPY	6,050	110,962	0.05
Ebara Corp.	JPY	5,072	170,764	0.07
Eisai Co. Ltd.	JPY	3,100	68,719	0.03
Fast Retailing Co. Ltd.	JPY	1,000	445,659	0.19
Fuji Electric Co. Ltd.	JPY	2,900	210,928	0.09
FUJIFILM Holdings Corp.	JPY	900	16,870	0.01
Fujikura Ltd.	JPY	2,400	80,571	0.03
Godo Steel Ltd.	JPY	500	6,934	–
Hitachi Ltd.	JPY	23,900	575,072	0.25
J Front Retailing Co. Ltd.	JPY	900	17,519	0.01
Japan Post Bank Co. Ltd.	JPY	1,900	31,320	0.01
Japan Post Insurance Co. Ltd.	JPY	600	4,929	–
Kajima Corp.	JPY	7,000	221,210	0.10
KDDI Corp.	JPY	3,400	50,228	0.02
KDX Realty Investment Corp.	JPY	96	80,028	0.03
Kubota Corp.	JPY	8,100	117,066	0.05

STOREBRAND GLOBAL PLUS LUX
Schedule of Investments (continued)
As at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Japan (continued)				
Kurita Water Industries Ltd.	JPY	11,100	546,652	0.24
Kyoei Steel Ltd.	JPY	1,717	16,079	0.01
Lasertec Corp.	JPY	200	53,494	0.02
Meidensha Corp.	JPY	3,822	200,958	0.09
METAWATER Co. Ltd.	JPY	1,193	21,347	0.01
Mitsubishi Estate Co. Ltd.	JPY	23,500	524,218	0.23
Mitsubishi UFJ Financial Group, Inc.	JPY	37,800	652,395	0.28
Mitsui Fudosan Co. Ltd.	JPY	10,500	84,706	0.04
Mitsui High-Tec, Inc.	JPY	5,246	26,905	0.01
Mizuho Financial Group, Inc.	JPY	5,820	242,523	0.10
MS&AD Insurance Group Holdings, Inc.	JPY	2,700	61,610	0.03
Murata Manufacturing Co. Ltd.	JPY	700	42,927	0.02
NIDEC Corp.	JPY	15,400	219,213	0.09
Nintendo Co. Ltd.	JPY	1,700	62,349	0.03
Nippon Building Fund, Inc.	JPY	189	128,058	0.06
Nissan Motor Co. Ltd.	JPY	2,500	4,037	–
Nomura Research Institute Ltd.	JPY	100	2,472	–
NTT, Inc.	JPY	100,700	78,581	0.03
Obayashi Corp.	JPY	1,600	28,045	0.01
Omron Corp.	JPY	3,400	106,127	0.05
Ono Pharmaceutical Co. Ltd.	JPY	1,300	16,707	0.01
Otsuka Corp.	JPY	1,100	16,419	0.01
Panasonic Holdings Corp.	JPY	2,100	50,879	0.02
Recruit Holdings Co. Ltd.	JPY	3,100	189,022	0.08
Renesas Electronics Corp.	JPY	8,100	209,545	0.09
RENOVA, Inc.	JPY	4,639	24,591	0.01
Resona Holdings, Inc.	JPY	5,700	64,603	0.03
Ricoh Co. Ltd.	JPY	9,300	70,370	0.03
SCREEN Holdings Co. Ltd.	JPY	1,000	95,821	0.04
Seiko Epson Corp.	JPY	600	8,709	–
Sekisui Chemical Co. Ltd.	JPY	7,100	99,021	0.04
Sekisui House Ltd.	JPY	11,200	203,851	0.09
Shimadzu Corp.	JPY	5,400	119,616	0.05
Shimano, Inc.	JPY	300	28,003	0.01
Shimizu Corp.	JPY	600	8,232	–
Shionogi & Co. Ltd.	JPY	3,300	49,531	0.02
Shiseido Co. Ltd.	JPY	1,300	18,316	0.01
SoftBank Corp.	JPY	92,300	103,369	0.04
SoftBank Group Corp.	JPY	3,600	115,528	0.05
Sompo Holdings, Inc.	JPY	600	20,142	0.01
Sony Financial Group, Inc.	JPY	26,300	20,226	0.01
Sony Group Corp.	JPY	28,600	504,847	0.22
Stanley Electric Co. Ltd.	JPY	3,600	68,100	0.03

STOREBRAND GLOBAL PLUS LUX
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Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Japan (continued)				
Sumitomo Electric Industries Ltd.	JPY	25,200	396,957	0.17
Sumitomo Mitsui Financial Group, Inc.	JPY	4,700	160,516	0.07
Sumitomo Mitsui Trust Group, Inc.	JPY	2,200	71,714	0.03
Sumitomo Realty & Development Co. Ltd.	JPY	2,200	44,292	0.02
Suntory Beverage & Food Ltd.	JPY	700	16,941	0.01
SWCC Corp.	JPY	1,065	77,203	0.03
Taisei Corp.	JPY	1,800	138,040	0.06
Takeda Pharmaceutical Co. Ltd.	JPY	15,800	438,335	0.19
TDK Corp.	JPY	13,600	261,292	0.11
Terumo Corp.	JPY	900	10,820	–
Tokio Marine Holdings, Inc.	JPY	800	31,007	0.01
Tokyo Electron Ltd.	JPY	3,500	1,453,194	0.63
Tokyo Metro Co. Ltd.	JPY	3,783	28,940	0.01
Tokyo Steel Manufacturing Co. Ltd.	JPY	4,113	37,298	0.02
TOPPAN Holdings, Inc.	JPY	200	5,494	–
TOTO Ltd.	JPY	2,600	120,489	0.05
Toyota Tsusho Corp.	JPY	4,000	128,687	0.06
TRE Holdings Corp.	JPY	4,300	48,319	0.02
Tsukishima Holdings Co. Ltd.	JPY	2,800	39,299	0.02
West Holdings Corp.	JPY	1,128	14,466	0.01
West Japan Railway Co.	JPY	11,000	161,317	0.07
W-Scope Corp.	JPY	2,800	2,652	–
Yamaha Corp.	JPY	900	5,533	–
Yamaha Motor Co. Ltd.	JPY	3,100	20,487	0.01
Yamato Kogyo Co. Ltd.	JPY	400	26,123	0.01
Yaskawa Electric Corp.	JPY	4,500	170,178	0.07
ZOZO, Inc.	JPY	2,700	16,695	0.01
			14,762,446	6.37
Luxembourg				
APERAM SA	EUR	2,546	108,358	0.04
Eurofins Scientific SE	EUR	589	40,382	0.02
			148,740	0.06
Mexico				
Fresnillo plc	GBP	2,099	66,791	0.03
			66,791	0.03
Netherlands				
ABN AMRO Bank NV, Reg. S, CVA	EUR	393	14,611	0.01
Alfen N.V., Reg. S	EUR	1,201	18,879	0.01

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Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Netherlands (continued)				
Arcadis NV	EUR	2,787	93,699	0.04
ASML Holding NV	EUR	1,120	1,927,968	0.83
Fastned BV, CVA	EUR	952	26,656	0.01
ING Groep NV	EUR	13,897	384,530	0.17
Koninklijke Ahold Delhaize NV	EUR	9,889	348,290	0.15
Koninklijke KPN NV	EUR	16,679	71,987	0.03
Koninklijke Philips NV	EUR	9,484	225,340	0.10
Magnum Ice Cream Co. NV (The)	GBP	2,270	34,561	0.01
NXP Semiconductors NV	USD	2,482	610,091	0.26
Universal Music Group NV	EUR	5,366	98,359	0.04
			3,854,971	1.66
New Zealand				
Fisher & Paykel Healthcare Corp. Ltd.	NZD	5,504	106,829	0.05
Mercury NZ Ltd.	NZD	64,672	222,026	0.09
Meridian Energy Ltd.	NZD	94,211	272,811	0.12
Xero Ltd.	AUD	254	11,116	–
			612,782	0.26
Norway				
Borregaard ASA	NOK	7,227	95,180	0.04
DNB Bank ASA	NOK	2,166	56,421	0.02
Gjensidige Forsikring ASA	NOK	1,828	43,270	0.02
Mowi ASA	NOK	10,985	177,492	0.08
NEL ASA	NOK	84,421	17,647	0.01
Orkla ASA	NOK	6,996	64,435	0.03
Pexip Holding ASA	NOK	1,093	7,593	–
Salmar ASA	NOK	2,243	91,833	0.04
Telenor ASA	NOK	7,444	93,301	0.04
TOMRA Systems ASA	NOK	3,254	27,352	0.01
			674,524	0.29
Portugal				
EDP SA	EUR	66,632	305,241	0.13
			305,241	0.13
Singapore				
CapitaLand Integrated Commercial Trust	SGD	100,200	160,586	0.07
DBS Group Holdings Ltd.	SGD	1,210	53,512	0.02
Sea Ltd., ADR	USD	928	77,784	0.04

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Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Singapore (continued)				
Singapore Telecommunications Ltd.	SGD	79,100	236,933	0.10
			528,815	0.23
South Africa				
Scatec ASA, Reg. S	NOK	11,939	102,574	0.04
			102,574	0.04
South Korea				
Delivery Hero SE, Reg. S	EUR	572	20,592	0.01
			20,592	0.01
Spain				
Acciona SA	EUR	1,297	359,529	0.15
Banco Bilbao Vizcaya Argentaria SA	EUR	17,559	384,016	0.17
Banco de Sabadell SA	EUR	20,352	63,071	0.03
Banco Santander SA	EUR	63,975	773,074	0.33
Befesa SA, Reg. S	EUR	1,316	39,282	0.02
Corp. ACCIONA Energias Renovables SA	EUR	1,587	36,723	0.02
EDP Renewables SA	EUR	12,306	174,376	0.07
Grenergy Renovables SA	EUR	1,212	139,137	0.06
Grifols SA	EUR	2,812	25,195	0.01
Iberdrola SA	EUR	39,413	860,780	0.37
Industria de Diseno Textil SA	EUR	1,149	63,333	0.03
Redeia Corp. SA	EUR	19,138	284,965	0.12
Solaria Energia y Medio Ambiente SA	EUR	5,598	111,428	0.05
Soltec Power Holdings SA	EUR	2,957	2,587	–
Telefonica SA	EUR	31,365	110,280	0.05
			3,427,776	1.48
Sweden				
Atlas Copco AB 'A'	SEK	22,836	404,814	0.18
Atlas Copco AB 'B'	SEK	7,759	120,399	0.05
Beijer Ref AB 'B'	SEK	1,754	22,509	0.01
Holmen AB 'B'	SEK	1,235	33,997	0.01
Inwido AB	SEK	2,241	29,144	0.01
Lindab International AB	SEK	2,041	24,035	0.01
Nibe Industrier AB 'B'	SEK	6,912	22,500	0.01
Skanska AB 'B'	SEK	7,754	181,639	0.08
Sweco AB 'B'	SEK	2,006	23,042	0.01
Systemair AB	SEK	4,207	31,215	0.01
Telefonaktiebolaget LM Ericsson 'B'	SEK	27,573	269,500	0.12

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Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Sweden (continued)				
Volvo AB 'B'	SEK	3,109	92,582	0.04
			1,255,376	0.54
Switzerland				
ABB Ltd.	CHF	10,284	976,611	0.42
Barry Callebaut AG	CHF	12	14,586	0.01
Belimo Holding AG	CHF	167	164,783	0.07
Chocoladefabriken Lindt & Spruengli AG	CHF	3	30,577	0.01
Cie Financiere Richemont SA	CHF	3,039	614,725	0.27
Givaudan SA	CHF	64	237,335	0.10
Gurit Holding AG	CHF	130	5,836	–
Julius Baer Group Ltd.	CHF	109	8,250	–
Landis+Gyr Group AG	CHF	2,292	107,611	0.05
LEM Holding SA	CHF	39	19,621	0.01
Logitech International SA	CHF	958	78,677	0.03
Lonza Group AG	CHF	145	85,813	0.04
Meier Tobler Group AG	CHF	242	8,161	–
Meyer Burger Technology AG	EUR	2,160	75	–
Nestle SA	CHF	7,932	714,552	0.31
R&S Group Holding AG	CHF	1,279	37,805	0.02
Schindler Holding AG	CHF	230	64,093	0.03
Schindler Holding AG	CHF	293	85,145	0.04
Stadler Rail AG	CHF	1,318	33,213	0.01
Swiss Prime Site AG	CHF	1,829	261,585	0.11
TE Connectivity plc	USD	1,387	244,584	0.11
UBS Group AG	CHF	82	3,562	–
Zehnder Group AG	CHF	218	14,750	0.01
Zurich Insurance Group AG	CHF	162	105,149	0.04
			3,917,099	1.69
United Kingdom				
3i Group plc	GBP	6,324	182,510	0.08
AstraZeneca plc	GBP	6,241	1,021,565	0.44
Aviva plc	GBP	30,774	232,286	0.10
Barratt Redrow plc	GBP	36,340	118,587	0.05
Berkeley Group Holdings plc	GBP	672	27,288	0.01
BT Group plc	GBP	68,330	150,795	0.06
Coca-Cola Europacific Partners plc	USD	1,999	174,967	0.08
Compass Group plc	USD	662	18,702	0.01
Firstgroup plc	GBP	59,758	130,282	0.06
Genuit Group plc	GBP	27,152	87,312	0.04
GSK plc	GBP	25,073	576,611	0.25

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Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
United Kingdom (continued)				
HSBC Holdings plc	GBP	12,723	211,330	0.09
Informa plc	GBP	602	6,319	–
ITM Power plc	GBP	27,900	42,721	0.02
Land Securities Group plc	GBP	13,745	103,876	0.04
Legal & General Group plc	GBP	29,356	97,467	0.04
London Stock Exchange Group plc	GBP	275	26,057	0.01
Marks & Spencer Group plc	GBP	14,885	64,282	0.03
Mobico Group plc	GBP	66,279	19,313	0.01
National Grid plc	GBP	42,843	620,707	0.27
NatWest Group plc	GBP	39,071	302,533	0.13
Pearson plc	GBP	961	13,343	0.01
Pennon Group plc	GBP	10,665	57,670	0.02
Persimmon plc	GBP	5,885	71,734	0.03
Reckitt Benckiser Group plc	GBP	2,696	153,703	0.07
RELX plc	GBP	5,103	140,163	0.06
Segro plc	GBP	27,246	276,824	0.12
Severn Trent plc	GBP	6,099	209,294	0.09
SSE plc	GBP	18,585	525,572	0.23
Trainline plc, Reg. S	GBP	11,599	27,469	0.01
Unilever plc	GBP	10,088	530,220	0.23
United Utilities Group plc	GBP	15,750	239,339	0.10
Vodafone Group plc	GBP	42,337	48,952	0.02
Volution Group plc	GBP	20,060	142,287	0.06
			6,652,080	2.87
United States of America				
3M Co.	USD	3,696	523,414	0.23
AAON, Inc.	USD	431	47,823	0.02
Abbott Laboratories	USD	8,103	643,109	0.28
AbbVie, Inc.	USD	6,790	1,494,477	0.65
Accenture plc 'A'	USD	2,917	317,495	0.14
Acerinox SA	EUR	1,851	28,376	0.01
Acuity, Inc.	USD	1,564	515,260	0.22
Adobe, Inc.	USD	1,419	254,460	0.11
Advanced Drainage Systems, Inc.	USD	447	61,367	0.03
Advanced Micro Devices, Inc.	USD	4,643	2,359,106	1.02
Aegon Ltd.	EUR	2,512	18,684	0.01
Aflac, Inc.	USD	4,564	468,057	0.20
Agilent Technologies, Inc.	USD	1,917	222,720	0.10
Airbnb, Inc. 'A'	USD	1,887	236,184	0.10
Alexandria Real Estate Equities, Inc.	USD	169	7,812	–
Allstate Corp. (The)	USD	1,546	321,749	0.14

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Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
United States of America (continued)				
Ally Financial, Inc.	USD	735	29,540	0.01
Alnylam Pharmaceuticals, Inc.	USD	206	54,240	0.02
Alphabet, Inc. 'A'	USD	18,296	5,718,920	2.47
Alphabet, Inc. 'C'	USD	14,649	4,527,185	1.95
Amazon.com, Inc.	USD	28,805	6,004,884	2.59
Ameresco, Inc. 'A'	USD	2,073	50,043	0.02
American Express Co.	USD	2,605	770,700	0.33
American International Group, Inc.	USD	2,490	162,320	0.07
American States Water Co.	USD	830	59,987	0.03
American Tower Corp.	USD	1,945	278,268	0.12
American Water Works Co., Inc.	USD	4,413	507,883	0.22
Ameriprise Financial, Inc.	USD	47	18,859	0.01
Amgen, Inc.	USD	2,506	793,731	0.34
Annaly Capital Management, Inc.	USD	1,426	27,889	0.01
Aon plc 'A'	USD	1,546	448,520	0.19
Apogee Enterprises, Inc.	USD	817	32,685	0.01
Apollo Global Management, Inc.	USD	53	5,484	–
Apple, Inc.	USD	45,447	11,502,269	4.97
Applied Materials, Inc.	USD	2,345	1,482,931	0.64
AppLovin Corp. 'A'	USD	527	237,493	0.10
Aptiv plc	USD	191	10,254	–
Arch Capital Group Ltd.	USD	2,549	216,397	0.09
Arista Networks, Inc.	USD	4,989	741,302	0.32
Array Technologies, Inc.	USD	4,111	26,644	0.01
Arthur J Gallagher & Co.	USD	1,364	273,886	0.12
AST SpaceMobile, Inc. 'A'	USD	223	17,332	0.01
Astera Labs, Inc.	USD	91	38,445	0.02
AT&T, Inc.	USD	35,868	649,408	0.28
Atlassian Corp. 'A'	USD	212	14,424	0.01
Autodesk, Inc.	USD	1,630	277,184	0.12
AvalonBay Communities, Inc.	USD	1,910	315,226	0.14
Avery Dennison Corp.	USD	67	9,514	–
Badger Meter, Inc.	USD	143	18,559	0.01
Ball Corp.	USD	6,051	330,257	0.14
Bank of America Corp.	USD	26,337	1,312,589	0.57
Bank of New York Mellon Corp. (The)	USD	4,858	614,463	0.27
Becton Dickinson & Co.	USD	115	15,222	0.01
Best Buy Co., Inc.	USD	67	4,447	–
Beyond Meat, Inc.	USD	4,199	2,754	–
BlackRock, Inc.	USD	245	206,054	0.09
Blackstone, Inc.	USD	121	12,453	0.01
Block, Inc. 'A'	USD	1,806	120,052	0.05
Bloom Energy Corp. 'A'	USD	1,608	425,734	0.18

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Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
United States of America (continued)				
Blue Bird Corp.	USD	1,046	72,240	0.03
Booking Holdings, Inc.	USD	3,975	619,701	0.27
BorgWarner, Inc.	USD	4,831	280,573	0.12
Boston Scientific Corp.	USD	7,334	273,782	0.12
Bristol-Myers Squibb Co.	USD	12,520	630,983	0.27
Broadcom, Inc.	USD	13,472	4,451,192	1.92
Broadridge Financial Solutions, Inc.	USD	438	52,466	0.02
Brown & Brown, Inc.	USD	1,516	85,062	0.04
BRP, Inc.	CAD	325	17,357	0.01
BXP, Inc.	USD	3,444	199,748	0.09
Cadence Design Systems, Inc.	USD	322	105,705	0.05
California Water Service Group	USD	975	41,488	0.02
Campbell's Co. (The)	USD	1,249	24,329	0.01
Capital One Financial Corp.	USD	3,011	528,354	0.23
Cardinal Health, Inc.	USD	2,546	529,020	0.23
Carlisle Cos., Inc.	USD	776	246,212	0.11
Carrier Global Corp.	USD	276	17,707	0.01
Carvana Co. 'A'	USD	146	8,405	–
CBRE Group, Inc. 'A'	USD	1,970	232,082	0.10
CDW Corp.	USD	331	40,717	0.02
Cencora, Inc.	USD	1,602	396,514	0.17
Centene Corp.	USD	348	19,538	0.01
Charles Schwab Corp. (The)	USD	3,208	258,902	0.11
Chipotle Mexican Grill, Inc. 'A'	USD	3,518	104,620	0.05
Chubb Ltd.	USD	1,872	557,916	0.24
Church & Dwight Co., Inc.	USD	1,316	111,514	0.05
Ciena Corp.	USD	796	341,542	0.15
Cigna Group (The)	USD	315	75,955	0.03
Cisco Systems, Inc.	USD	16,628	1,708,323	0.74
Citigroup, Inc.	USD	7,319	895,974	0.39
Clorox Co. (The)	USD	31	2,588	–
Cloudflare, Inc. 'A'	USD	483	103,621	0.04
CME Group, Inc.	USD	1,570	303,248	0.13
Coca-Cola Co. (The)	USD	8,089	574,996	0.25
Cognizant Technology Solutions Corp. 'A'	USD	5,078	172,021	0.07
Colgate-Palmolive Co.	USD	4,525	362,855	0.16
Comcast Corp. 'A'	USD	21,491	461,475	0.20
Comfort Systems USA, Inc.	USD	257	445,518	0.19
Commercial Metals Co.	USD	4,894	268,607	0.12
Cooper Cos., Inc. (The)	USD	52	3,261	–
Core & Main, Inc. 'A'	USD	1,325	55,918	0.02
Corebridge Financial, Inc.	USD	1,260	31,552	0.01
Corning, Inc.	USD	1,940	433,424	0.19

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Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
United States of America (continued)				
Corteva, Inc.	USD	6,282	465,339	0.20
Crowdstrike Holdings, Inc. 'A'	USD	806	537,996	0.23
Crown Holdings, Inc.	USD	2,606	254,879	0.11
CVS Health Corp.	USD	8,286	749,748	0.32
Danaher Corp.	USD	2,303	383,693	0.17
Darling Ingredients, Inc.	USD	7,924	378,561	0.16
Datadog, Inc. 'A'	USD	339	77,199	0.03
DaVita, Inc.	USD	152	29,578	0.01
Deckers Outdoor Corp.	USD	43	3,735	–
Deere & Co.	USD	1,404	778,973	0.34
Dell Technologies, Inc. 'C'	USD	2,086	787,217	0.34
Dexcom, Inc.	USD	132	7,776	–
DocuSign, Inc. 'A'	USD	269	10,451	–
Dollar General Corp.	USD	356	35,843	0.02
Dollar Tree, Inc.	USD	90	9,521	–
Domino's Pizza, Inc.	USD	43	11,134	–
DoorDash, Inc. 'A'	USD	555	89,577	0.04
eBay, Inc.	USD	4,589	448,545	0.19
EchoStar Corp. 'A'	USD	130	11,541	0.01
Edwards Lifesciences Corp.	USD	4,915	388,884	0.17
Electronic Arts, Inc.	USD	550	98,638	0.04
Elevance Health, Inc.	USD	1,080	365,318	0.16
Eli Lilly & Co.	USD	2,452	2,572,381	1.11
EMCOR Group, Inc.	USD	253	183,643	0.08
Enphase Energy, Inc.	USD	1,200	51,682	0.02
Equifax, Inc.	USD	616	85,517	0.04
Equinix, Inc.	USD	836	762,213	0.33
Equitable Holdings, Inc.	USD	1,080	41,450	0.02
Equity Residential	USD	2,907	172,721	0.07
Essex Property Trust, Inc.	USD	115	29,330	0.01
Everest Group Ltd.	USD	118	36,870	0.02
Expedia Group, Inc.	USD	1,377	308,184	0.13
Experian plc	GBP	467	13,787	0.01
F5, Inc.	USD	298	108,419	0.05
FactSet Research Systems, Inc.	USD	34	6,842	–
Fair Isaac Corp.	USD	3	3,135	–
Ferguson Enterprises, Inc.	USD	998	207,168	0.09
First Solar, Inc.	USD	999	206,179	0.09
Fiserv, Inc.	USD	53	2,274	–
Flex Ltd.	USD	4,152	588,572	0.25
Fluence Energy, Inc.	USD	2,551	44,357	0.02
Ford Motor Co.	USD	26,026	316,419	0.14
Fortinet, Inc.	USD	3,017	405,381	0.18

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Equities (continued)				
United States of America (continued)				
Gartner, Inc.	USD	3	340	–
General Mills, Inc.	USD	6,206	188,900	0.08
GFL Environmental, Inc.	CAD	5,199	167,150	0.07
Gilead Sciences, Inc.	USD	5,458	603,135	0.26
GoDaddy, Inc. 'A'	USD	82	6,088	–
Goldman Sachs Group, Inc. (The)	USD	1,252	1,107,527	0.48
Greenbrier Cos., Inc. (The)	USD	1,167	50,026	0.02
H2O America	USD	934	49,645	0.02
HA Sustainable Infrastructure Capital, Inc.	USD	10,163	347,122	0.15
Haleon plc	GBP	75,547	304,940	0.13
Hartford Insurance Group, Inc. (The)	USD	3,044	352,831	0.15
Healthpeak Properties, Inc.	USD	4,002	74,908	0.03
Hershey Co. (The)	USD	1,706	261,802	0.11
Hewlett Packard Enterprise Co.	USD	18,790	741,377	0.32
Hologic, Inc.	USD	2,517	–	–
Home Depot, Inc. (The)	USD	3,589	1,107,119	0.48
HP, Inc.	USD	6,749	129,513	0.06
Hubbell, Inc. 'B'	USD	1,330	608,638	0.26
HubSpot, Inc.	USD	99	15,804	0.01
Ingersoll Rand, Inc.	USD	3,131	224,535	0.10
Installed Building Products, Inc.	USD	249	50,057	0.02
Intel Corp.	USD	11,167	1,363,814	0.59
Interactive Brokers Group, Inc. 'A'	USD	177	13,475	0.01
Intuit, Inc.	USD	1,360	310,470	0.13
Intuitive Surgical, Inc.	USD	774	269,225	0.12
Iron Mountain, Inc.	USD	191	21,101	0.01
Itron, Inc.	USD	2,964	224,329	0.10
J M Smucker Co. (The)	USD	990	97,416	0.04
Jackson Financial, Inc. 'A'	USD	169	15,135	0.01
James Hardie Industries plc, CDI	AUD	1,458	33,741	0.01
JELD-WEN Holding, Inc.	USD	8,693	11,405	–
Johnson & Johnson	USD	7,298	1,621,161	0.70
Johnson Controls International plc	USD	6,078	776,748	0.34
JPMorgan Chase & Co.	USD	9,356	2,678,649	1.16
Kenvue, Inc.	USD	8,445	141,156	0.06
Keurig Dr. Pepper, Inc.	USD	4,028	115,312	0.05
Keysight Technologies, Inc.	USD	175	53,583	0.02
Kimco Realty Corp.	USD	3,510	77,826	0.03
KKR & Co., Inc.	USD	740	59,404	0.03
KLA Corp.	USD	6,381	1,683,908	0.73
Kraft Heinz Co. (The)	USD	8,760	180,977	0.08
Lam Research Corp.	USD	5,159	1,955,348	0.84
Lennox International, Inc.	USD	33	16,537	0.01

STOREBRAND GLOBAL PLUS LUX
Schedule of Investments (continued)
As at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
United States of America (continued)				
Lindsay Corp.	USD	407	44,071	0.02
LKQ Corp.	USD	437	10,064	–
Lowe's Cos., Inc.	USD	206	39,728	0.02
Lucid Group, Inc. 'A'	USD	2,668	15,612	0.01
Lumentum Holdings, Inc.	USD	74	55,538	0.02
Marsh & McLennan Cos., Inc.	USD	2,662	388,066	0.17
Marvell Technology, Inc.	USD	2,124	553,414	0.24
Masco Corp.	USD	764	54,375	0.02
MasTec, Inc.	USD	1,221	444,336	0.19
Mastercard, Inc. 'A'	USD	3,176	1,426,742	0.62
McCormick & Co., Inc.	USD	2,511	110,736	0.05
McDonald's Corp.	USD	2,037	481,607	0.21
McKesson Corp.	USD	784	518,141	0.22
Medtronic plc	USD	7,261	496,832	0.21
Merck & Co., Inc.	USD	11,230	1,262,184	0.55
Meta Platforms, Inc. 'A'	USD	6,806	3,353,234	1.45
MetLife, Inc.	USD	4,527	335,021	0.14
Micron Technology, Inc.	USD	2,756	2,782,492	1.20
Microsoft Corp.	USD	22,597	7,372,634	3.18
Middlesex Water Co.	USD	316	15,522	0.01
Modine Manufacturing Co.	USD	380	88,750	0.04
Mondelez International, Inc. 'A'	USD	9,891	500,390	0.22
Montauk Renewables, Inc.	USD	3,588	4,895	–
Moody's Corp.	USD	1,084	429,428	0.19
Morgan Stanley	USD	4,795	876,714	0.38
MSCI, Inc. 'A'	USD	421	206,225	0.09
Mueller Water Products, Inc. 'A'	USD	4,932	111,426	0.05
MYR Group, Inc.	USD	234	102,417	0.04
Nasdaq, Inc.	USD	4,636	319,609	0.14
Netflix, Inc.	USD	15,855	990,158	0.43
Nextpower, Inc. 'A'	USD	1,572	163,813	0.07
NIKE, Inc. 'B'	USD	2,287	82,115	0.04
Northern Trust Corp.	USD	1,477	224,580	0.10
Novartis AG	CHF	8,248	1,132,058	0.49
Nutanix, Inc. 'A'	USD	1,193	53,175	0.02
NVIDIA Corp.	USD	71,651	12,539,708	5.41
NWPX Infrastructure, Inc.	USD	489	64,130	0.03
Oatly Group AB, ADR	USD	1,785	14,598	0.01
Okta, Inc. 'A'	USD	621	74,115	0.03
Omnicom Group, Inc.	USD	3,963	252,449	0.11
Oracle Corp.	USD	4,898	627,834	0.27
Ormat Technologies, Inc.	USD	6,107	581,695	0.25
Otis Worldwide Corp.	USD	4,730	296,219	0.13

STOREBRAND GLOBAL PLUS LUX
Schedule of Investments (continued)
As at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
United States of America (continued)				
Owens Corning	USD	661	91,903	0.04
PACCAR, Inc.	USD	4,307	452,512	0.20
Palo Alto Networks, Inc.	USD	3,579	1,067,533	0.46
PayPal Holdings, Inc.	USD	3,181	120,139	0.05
Pentair plc	USD	2,968	199,009	0.09
PepsiCo, Inc.	USD	6,090	721,234	0.31
Pfizer, Inc.	USD	30,762	647,905	0.28
Pinterest, Inc. 'A'	USD	1,715	31,546	0.01
Plug Power, Inc.	USD	21,265	50,405	0.02
PPG Industries, Inc.	USD	451	47,846	0.02
Preformed Line Products Co.	USD	134	48,119	0.02
Principal Financial Group, Inc.	USD	729	68,724	0.03
Procter & Gamble Co. (The)	USD	9,282	1,190,512	0.51
Progressive Corp. (The)	USD	1,132	216,291	0.09
Prologis, Inc.	USD	5,648	669,234	0.29
Prudential Financial, Inc.	USD	2,108	199,000	0.09
PTC, Inc.	USD	1,018	101,159	0.04
QIAGEN NV	EUR	635	21,526	0.01
QUALCOMM, Inc.	USD	3,548	573,459	0.25
Quanta Services, Inc.	USD	1,812	1,141,181	0.49
Ralph Lauren Corp. 'A'	USD	456	160,101	0.07
Realty Income Corp.	USD	1,492	80,858	0.03
Reddit, Inc. 'A'	USD	106	16,093	0.01
Regency Centers Corp.	USD	956	66,677	0.03
Republic Services, Inc. 'A'	USD	2,778	517,744	0.22
Rivian Automotive, Inc. 'A'	USD	4,701	71,339	0.03
Robinhood Markets, Inc. 'A'	USD	1	87	–
ROBLOX Corp. 'A'	USD	998	47,469	0.02
Roche Holding AG	CHF	559	201,720	0.09
Rocket Lab Corp.	USD	3,322	295,356	0.13
Rockwell Automation, Inc.	USD	27	11,692	0.01
Roper Technologies, Inc.	USD	70	20,718	0.01
S&P Global, Inc.	USD	1,485	528,978	0.23
Salesforce, Inc.	USD	4,183	573,173	0.25
Samsara, Inc. 'A'	USD	3,144	89,180	0.04
Sandisk Corp.	USD	14	27,842	0.01
Sanofi SA	EUR	7,073	531,041	0.23
SBA Communications Corp. 'A'	USD	304	46,920	0.02
Schneider Electric SE	EUR	4,105	1,171,567	0.51
Seagate Technology Holdings plc	USD	888	749,514	0.32
ServiceNow, Inc.	USD	4,615	400,750	0.17
Sherwin-Williams Co. (The)	USD	22	6,626	–
Shoals Technologies Group, Inc. 'A'	USD	5,067	43,876	0.02

STOREBRAND GLOBAL PLUS LUX
Schedule of Investments (continued)
As at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
United States of America (continued)				
Signify NV, Reg. S	EUR	15,050	251,184	0.11
Simon Property Group, Inc.	USD	3,050	596,635	0.26
Sims Ltd.	AUD	16,256	271,481	0.12
SL Green Realty Corp.	USD	1,836	83,136	0.04
Smurfit WestRock plc	GBP	188	7,607	–
Smurfit WestRock plc	USD	2,875	116,327	0.05
Snowflake, Inc. 'A'	USD	522	116,198	0.05
SoFi Technologies, Inc.	USD	2,374	37,230	0.02
SolarEdge Technologies, Inc.	USD	2,062	105,399	0.05
Space Exploration Technologies Corp. 'A'	USD	1,509	225,512	0.10
Spotify Technology SA	USD	132	53,009	0.02
Starbucks Corp.	USD	3,212	287,094	0.12
State Street Corp.	USD	309	45,838	0.02
Steel Dynamics, Inc.	USD	5,901	1,184,329	0.51
Strategy, Inc. 'A'	USD	1	76	–
Stryker Corp.	USD	1,156	318,338	0.14
Sunrun, Inc.	USD	3,527	41,276	0.02
Super Micro Computer, Inc.	USD	2,464	63,211	0.03
Synchrony Financial	USD	3,263	217,048	0.09
Synopsys, Inc.	USD	769	300,033	0.13
Sysco Corp.	USD	5,129	374,952	0.16
Take-Two Interactive Software, Inc.	USD	1,971	430,955	0.19
Tapestry, Inc.	USD	1,124	143,909	0.06
Target Corp.	USD	3,360	383,845	0.17
Tesla, Inc.	USD	8,936	3,287,398	1.42
Texas Instruments, Inc.	USD	2,240	583,991	0.25
Thermo Fisher Scientific, Inc.	USD	1,486	651,641	0.28
TJX Cos., Inc. (The)	USD	2,239	296,693	0.13
T-Mobile US, Inc.	USD	3,041	446,136	0.19
TopBuild Corp.	USD	95	29,459	0.01
TPI Composites, Inc.	USD	2,588	18	–
Tractor Supply Co.	USD	529	14,626	0.01
Trane Technologies plc	USD	1,651	709,267	0.31
Travelers Cos., Inc. (The)	USD	1,911	551,788	0.24
Trex Co., Inc.	USD	758	33,176	0.01
Trimble, Inc.	USD	2,929	131,117	0.06
Twilio, Inc. 'A'	USD	1,016	183,356	0.08
Uber Technologies, Inc.	USD	9,449	596,379	0.26
UDR, Inc.	USD	957	33,415	0.01
Ulta Beauty, Inc.	USD	421	166,065	0.07
UnitedHealth Group, Inc.	USD	2,615	950,645	0.41
Valmont Industries, Inc.	USD	252	127,311	0.05
Veeva Systems, Inc. 'A'	USD	694	107,727	0.05

STOREBRAND GLOBAL PLUS LUX
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As at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
United States of America (continued)				
Ventas, Inc.	USD	8,394	651,961	0.28
Veralto Corp.	USD	5,523	428,391	0.18
Verisk Analytics, Inc. 'A'	USD	1,042	163,623	0.07
Verizon Communications, Inc.	USD	21,107	781,659	0.34
Versant Media Group, Inc.	USD	774	24,378	0.01
Versigent plc	USD	63	2,315	–
Vertiv Holdings Co. 'A'	USD	178	52,128	0.02
Viatris, Inc.	USD	1,755	24,376	0.01
Visa, Inc. 'A'	USD	6,068	1,820,931	0.79
Vornado Realty Trust	USD	4,014	137,978	0.06
Walt Disney Co. (The)	USD	8,209	691,084	0.30
Warner Bros Discovery, Inc.	USD	8,522	198,720	0.09
Waste Management, Inc.	USD	3,491	680,551	0.29
Waters Corp.	USD	15	4,920	–
Watsco, Inc.	USD	219	79,825	0.03
Watts Water Technologies, Inc. 'A'	USD	651	222,893	0.10
Wells Fargo & Co.	USD	8,123	587,147	0.25
Welltower, Inc.	USD	3,942	782,573	0.34
WESCO International, Inc.	USD	1,146	346,246	0.15
Western Digital Corp.	USD	1,213	677,659	0.29
Weyerhaeuser Co.	USD	12,743	266,831	0.12
Willdan Group, Inc.	USD	486	33,624	0.01
Williams-Sonoma, Inc.	USD	279	56,884	0.02
Willis Towers Watson plc	USD	498	113,848	0.05
Workday, Inc. 'A'	USD	1,326	141,983	0.06
WW Grainger, Inc.	USD	47	55,925	0.02
Xylem, Inc.	USD	3,896	402,822	0.17
York Water Co. (The)	USD	306	8,202	–
Zebra Technologies Corp. 'A'	USD	8	1,842	–
Zimmer Biomet Holdings, Inc.	USD	1,676	126,202	0.05
Zoetis, Inc. 'A'	USD	39	2,452	–
Zoom Communications, Inc. 'A'	USD	2,087	157,552	0.07
			169,314,139	73.11
Total Equities			230,847,202	99.67
Total Transferable securities and money market instruments admitted to an official exchange listing			230,847,202	99.67

STOREBRAND GLOBAL PLUS LUX
Schedule of Investments (continued)
As at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Equities				
Canada				
TELUS Corp.	CAD	2,617	24,201	0.01
			24,201	0.01
United States of America				
Walgreens Boots Alliance, Inc.	USD	1,642	–	–
			–	–
Total Equities			24,201	0.01
Total Transferable securities and money market instruments dealt in on another regulated market			24,201	0.01
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - AIF				
Guernsey				
Renewables Infrastructure Group Ltd. (The)	GBP	40,159	34,033	0.02
			34,033	0.02
United Kingdom				
Greencoat UK Wind plc	GBP	38,240	45,103	0.02
			45,103	0.02
Total Collective Investment Schemes - AIF			79,136	0.04
Total Units of authorised UCITS or other collective investment undertakings			79,136	0.04
Total Investments			**230,950,539**	**99.72**
Cash			**254,836**	**0.11**
Other assets/(liabilities)			**396,651**	**0.17**
Total net assets			**231,602,026**	**100.00**

STOREBRAND GLOBAL PLUS LUX
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As at 30 June 2026

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss)EUR	% of Net Assets
AUD	46,329	EUR	28,000	03/07/2026	SEB	72	–
AUD	76,788	GBP	40,000	03/07/2026	J.P. Morgan	94	–
Total Unrealised Gain on Forward Currency Exchange Contracts						**166**	**–**
JPY	44,516,745	CAD	390,000	06/07/2026	SEB	(826)	–
Total Unrealised Loss on Forward Currency Exchange Contracts						**(826)**	**–**
Net Unrealised Loss on Forward Currency Exchange Contracts						**(660)**	**–**

STOREBRAND GLOBAL SOLUTIONS LUX
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As at June 30, 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Belgium				
Umicore SA	EUR	23,432	474,264	1.02
			474,264	1.02
Brazil				
MercadoLibre, Inc.	USD	643	954,624	2.05
			954,624	2.05
Canada				
Stantec, Inc.	CAD	6,171	372,149	0.80
			372,149	0.80
China				
BYD Co. Ltd. 'H'	HKD	98,403	795,164	1.71
Contemporary Amperex Technology Co. Ltd. 'H'	HKD	15,800	1,237,099	2.65
JinkoSolar Holding Co. Ltd., ADR	USD	22,889	336,338	0.72
Yadea Group Holdings Ltd., Reg. S	HKD	214,234	212,900	0.46
			2,581,501	5.54
Congo, the Democratic Republic of the				
Helios Towers plc	GBP	102,763	238,832	0.51
			238,832	0.51
Denmark				
Novonesis (Novozymes) 'B'	DKK	9,292	513,274	1.10
Vestas Wind Systems A/S	DKK	39,665	979,567	2.10
			1,492,841	3.20
France				
Derichebourg SA	EUR	38,497	367,069	0.79
Rexel SA	EUR	12,364	472,428	1.01
			839,497	1.80
Germany				
Aurubis AG	EUR	2,840	514,608	1.11
Siemens AG	EUR	3,664	1,030,134	2.21
			1,544,742	3.32

STOREBRAND GLOBAL SOLUTIONS LUX
Schedule of Investments (continued)
As at June 30, 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Hong Kong				
MTR Corp. Ltd.	HKD	142,073	483,305	1.04
			483,305	1.04
Hungary				
Richter Gedeon Nyrt.	HUF	8,186	277,141	0.59
			277,141	0.59
Indonesia				
Bank Rakyat Indonesia Persero Tbk. PT	IDR	7,150,272	954,891	2.05
			954,891	2.05
Ireland				
Kingspan Group plc	EUR	11,551	923,502	1.98
			923,502	1.98
Italy				
Prysmian SpA	EUR	9,853	1,439,031	3.09
			1,439,031	3.09
Japan				
Central Japan Railway Co.	JPY	54,470	1,016,907	2.18
Hitachi Ltd.	JPY	44,800	1,077,959	2.31
Sekisui House Ltd.	JPY	30,406	553,417	1.19
			2,648,283	5.68
Mexico				
America Movil SAB de CV 'B'	MXN	454,586	515,392	1.11
			515,392	1.11
Norway				
TOMRA Systems ASA	NOK	51,103	429,565	0.92
			429,565	0.92
South Africa				
Old Mutual Ltd.	ZAR	681,479	488,052	1.05
Scatec ASA, Reg. S	NOK	24,593	211,290	0.45
Vodacom Group Ltd.	ZAR	59,384	480,968	1.03
			1,180,310	2.53

STOREBRAND GLOBAL SOLUTIONS LUX
Schedule of Investments (continued)
As at June 30, 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
South Korea				
LG Chem Ltd.	KRW	2,350	371,475	0.80
Samsung SDI Co. Ltd.	KRW	1,900	522,380	1.12
			893,855	1.92
Spain				
Acciona SA	EUR	2,214	613,721	1.32
Befesa SA, Reg. S	EUR	13,849	413,393	0.89
EDP Renewables SA	EUR	36,060	510,970	1.09
			1,538,084	3.30
Sweden				
Skanska AB 'B'	SEK	20,398	477,826	1.03
			477,826	1.03
Switzerland				
Landis+Gyr Group AG	CHF	4,546	213,438	0.46
Sika AG	CHF	5,777	1,044,535	2.24
			1,257,973	2.70
United States of America				
Advanced Drainage Systems, Inc.	USD	3,619	496,841	1.07
American Tower Corp.	USD	11,971	1,712,671	3.68
Autodesk, Inc.	USD	7,224	1,228,454	2.64
Badger Meter, Inc.	USD	4,443	576,622	1.24
Becton Dickinson & Co.	USD	8,885	1,176,040	2.52
Cadence Design Systems, Inc.	USD	4,413	1,448,690	3.11
Cooper Cos., Inc. (The)	USD	17,994	1,128,619	2.42
Crowdstrike Holdings, Inc. 'A'	USD	2,297	1,533,222	3.29
First Solar, Inc.	USD	4,030	831,732	1.78
GE HealthCare Technologies, Inc.	USD	9,069	507,747	1.09
HA Sustainable Infrastructure Capital, Inc.	USD	13,519	461,748	0.99
Hologic, Inc.	USD	8,979	–	–
Johnson Controls International plc	USD	8,045	1,028,125	2.21
Nextpower, Inc. 'A'	USD	8,330	868,045	1.86
NVIDIA Corp.	USD	6,660	1,165,573	2.50
Okta, Inc. 'A'	USD	8,603	1,026,747	2.20
Palo Alto Networks, Inc.	USD	5,868	1,750,289	3.76
Quanta Services, Inc.	USD	2,252	1,418,289	3.04
Schneider Electric SE	EUR	1,726	492,600	1.06
Sonoco Products Co.	USD	13,600	670,305	1.44
Trimble, Inc.	USD	19,002	850,627	1.83

STOREBRAND GLOBAL SOLUTIONS LUX
Schedule of Investments (continued)
As at June 30, 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
United States of America (continued)				
Valmont Industries, Inc.	USD	2,241	1,132,163	2.43
Visa, Inc. 'A'	USD	7,031	2,109,915	4.53
Watts Water Technologies, Inc. 'A'	USD	1,821	623,485	1.34
Xylem, Inc.	USD	4,820	498,358	1.07
			24,736,907	53.10
Total Equities			46,254,515	99.28
Total Transferable securities and money market instruments admitted to an official exchange listing			46,254,515	99.28
Total Investments			**46,254,515**	**99.28**
Cash			**276,490**	**0.59**
Other assets/(liabilities)			**57,061**	**0.13**
Total net assets			**46,588,066**	**100.00**

SKAGEN KON-TIKI LUX
Schedule of Investments
As at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Brazil				
Banco do Brasil SA	BRL	768,000	2,583,939	2.41
Lojas Renner SA	BRL	525,000	1,309,469	1.22
Petroleo Brasileiro SA Preference	BRL	227,000	1,449,998	1.35
Raizen SA	BRL	2,122,729	136,310	0.13
Sendas Distribuidora SA	BRL	2,270,000	3,352,641	3.13
SIMPAR SA	BRL	97,530	128,553	0.12
Suzano SA	BRL	409,000	2,747,326	2.57
			11,708,236	10.93
Chile				
Cia Sud Americana de Vapores SA	CLP	9,180,000	381,400	0.36
			381,400	0.36
China				
Alibaba Group Holding Ltd.	HKD	299,300	3,099,551	2.89
China Merchants Bank Co. Ltd. 'A'	CNY	148,000	676,999	0.63
China Merchants Bank Co. Ltd. 'H'	HKD	212,500	1,064,655	0.99
JD.com, Inc. 'A'	HKD	489,300	5,416,465	5.06
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	1,304,864	7,429,698	6.94
Prosus NV	EUR	78,800	2,993,612	2.80
Shenzhou International Group Holdings Ltd.	HKD	283,000	1,242,372	1.16
Tencent Music Entertainment Group, ADR	USD	181,508	1,325,629	1.24
Tencent Music Entertainment Group 'A'	HKD	91,200	334,454	0.31
Zhongsheng Group Holdings Ltd.	HKD	857,022	463,601	0.43
			24,047,036	22.45
Congo, the Democratic Republic of the				
Ivanhoe Mines Ltd. 'A'	CAD	161,958	1,109,303	1.04
			1,109,303	1.04
Hong Kong				
WH Group Ltd., Reg. S	HKD	1,530,077	1,414,744	1.32
Yue Yuen Industrial Holdings Ltd.	HKD	1,409,000	1,925,118	1.80
			3,339,862	3.12
India				
Axis Bank Ltd.	INR	233,000	2,897,232	2.71
Life Insurance Corp. of India	INR	636,000	2,536,693	2.37
UPL Ltd.	INR	400,600	2,114,356	1.97
			7,548,281	7.05

SKAGEN KON-TIKI LUX
Schedule of Investments (continued)
As at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Indonesia				
Media Nusantara Citra Tbk. PT	IDR	21,687,400	212,181	0.20
Telkom Indonesia Persero Tbk. PT	IDR	681,874	78,386	0.07
			290,567	0.27
Mexico				
Banco del Bajio SA, Reg. S	MXN	543,164	1,536,692	1.44
Genomma Lab Internacional SAB de CV 'B'	MXN	1,867,400	1,404,915	1.31
Wal-Mart de Mexico SAB de CV	MXN	472,000	1,213,683	1.13
			4,155,290	3.88
Philippines				
Bank of the Philippine Islands	PHP	677,000	926,283	0.86
SM Investments Corp.	PHP	182,227	1,532,316	1.43
			2,458,599	2.29
Poland				
Allegro.eu SA, Reg. S	PLN	438,000	3,854,101	3.60
Powszechny Zaklad Ubezpieczen SA	PLN	186,000	2,840,102	2.65
			6,694,203	6.25
Russia				
LUKOIL PJSC	RUB	1,861	–	–
Magnit PJSC	RUB	6,467	–	–
Sberbank of Russia PJSC	RUB	22,000	–	–
Sberbank of Russia PJSC	RUB	232,112	–	–
Sistema AFK PAO	RUB	390,109	–	–
			–	–
South Africa				
Naspers Ltd. 'N'	ZAR	81,700	3,577,874	3.34
			3,577,874	3.34
South Korea				
Hana Financial Group, Inc.	KRW	77,800	5,033,478	4.70
Hyundai Motor Co. Preference	KRW	7,100	863,793	0.81
Hyundai Motor Co. Preference	KRW	12,240	1,499,495	1.40
iM Financial Group Co. Ltd.	KRW	90,700	860,754	0.80
Korean Reinsurance Co.	KRW	166,144	1,245,623	1.16
LG Chem Ltd. Preference	KRW	5,246	405,745	0.38
LG Corp.	KRW	20,200	748,099	0.70

SKAGEN KON-TIKI LUX
Schedule of Investments (continued)
As at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
South Korea (continued)				
Samsung Electronics Co. Ltd. Preference	KRW	58,200	6,965,668	6.50
			17,622,655	16.45
Taiwan				
Hon Hai Precision Industry Co. Ltd.	TWD	778,000	5,361,608	5.01
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	153,000	10,123,955	9.45
			15,485,563	14.46
Turkiye				
Coca-Cola Icecek A/S	TRY	908,000	1,413,717	1.32
			1,413,717	1.32
United States of America				
Samsonite Group SA, Reg. S	HKD	1,287,000	1,955,086	1.82
			1,955,086	1.82
Total Equities			101,787,672	95.03
Total Transferable securities and money market instruments admitted to an official exchange listing			101,787,672	95.03
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - AIF				
Cayman Islands				
Vietnam Enterprise Investments Ltd. Null	GBP	33,310	294,661	0.27
			294,661	0.27
Guernsey				
VinaCapital Vietnam Opportunity Fund Ltd.	GBP	210,000	1,121,424	1.05
			1,121,424	1.05
Total Collective Investment Schemes - AIF			1,416,085	1.32
Total Units of authorised UCITS or other collective investment undertakings			1,416,085	1.32

SKAGEN KON-TIKI LUX
Schedule of Investments (continued)
As at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Total Investments			**103,203,757**	**96.35**
Cash			**5,885,420**	**5.49**
Other assets/(liabilities)			**(1,979,709)**	**(1.84)**
Total net assets			**107,109,468**	**100.00**

SKAGEN FOCUS LUX
Schedule of Investments
As at June 30, 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Austria				
Wienerberger AG	EUR	5,259	118,853	1.74
			118,853	1.74
Belgium				
Solvay SA	EUR	3,271	85,962	1.26
			85,962	1.26
Brazil				
ERO Copper Corp.	USD	4,243	99,274	1.45
Marcopolo SA Preference	BRL	108,917	110,249	1.62
			209,523	3.07
Canada				
Amex Gold Mining, Inc.	CAD	24,300	62,920	0.92
Methanex Corp.	USD	5,937	239,650	3.52
West Fraser Timber Co. Ltd.	USD	3,099	183,479	2.69
			486,049	7.13
France				
Ayvens SA, Reg. S	EUR	6,475	74,592	1.10
Cie de Saint-Gobain SA	EUR	1,083	85,730	1.26
Forvia SE	EUR	9,633	84,135	1.23
Peugeot Invest SA	EUR	934	52,677	0.77
SEB SA	EUR	1,434	66,079	0.97
			363,213	5.33
Germany				
Aumovio SE	EUR	6,624	238,464	3.50
KION Group AG	EUR	2,110	81,805	1.20
TUI AG	EUR	24,530	177,597	2.60
Wacker Chemie AG	EUR	543	49,359	0.72
			547,225	8.02
Hong Kong				
Swire Pacific Ltd. 'B'	HKD	124,511	173,036	2.54
			173,036	2.54

SKAGEN FOCUS LUX
Schedule of Investments (continued)
As at June 30, 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Indonesia				
Telkom Indonesia Persero Tbk. PT	IDR	537,600	61,801	0.91
			61,801	0.91
Italy				
Brembo NV	EUR	11,960	122,470	1.80
			122,470	1.80
Japan				
Aisan Industry Co. Ltd.	JPY	13,557	138,405	2.03
Hitachi Construction Machinery Co. Ltd.	JPY	5,845	165,270	2.42
Mazda Motor Corp.	JPY	16,659	97,588	1.43
Taiheiyo Cement Corp.	JPY	6,593	140,897	2.07
Takeuchi Manufacturing Co. Ltd.	JPY	2,090	79,522	1.17
			621,682	9.12
Mexico				
Banco del Bajio SA, Reg. S	MXN	69,000	195,211	2.86
Grupo Traxion SAB de CV, Reg. S 'A'	MXN	249,957	135,002	1.98
			330,213	4.84
Morocco				
Aya Gold & Silver, Inc.	CAD	6,586	109,059	1.60
			109,059	1.60
Netherlands				
EXOR NV	EUR	3,271	219,157	3.21
			219,157	3.21
Philippines				
GT Capital Holdings, Inc.	PHP	20,837	144,033	2.11
			144,033	2.11
Poland				
Alior Bank SA	PLN	4,285	129,622	1.90
			129,622	1.90
South Korea				
BNK Financial Group, Inc.	KRW	12,030	115,796	1.70
E-MART, Inc.	KRW	1,813	84,339	1.24

SKAGEN FOCUS LUX
Schedule of Investments (continued)
As at June 30, 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
South Korea (continued)				
HL Holdings Corp.	KRW	3,558	77,334	1.13
HL Mando Co. Ltd.	KRW	2,568	71,039	1.04
Hyundai Mobis Co. Ltd.	KRW	613	173,035	2.54
iM Financial Group Co. Ltd.	KRW	11,854	112,496	1.65
KCC Corp.	KRW	852	234,006	3.43
Korean Reinsurance Co.	KRW	25,606	191,974	2.81
Samsung Fire & Marine Insurance Co. Ltd. Preference	KRW	955	219,433	3.22
			1,279,452	18.76
Spain				
Befesa SA, Reg. S	EUR	4,654	138,922	2.04
			138,922	2.04
Thailand				
Bangkok Bank PCL	THB	42,700	201,802	2.96
			201,802	2.96
United Kingdom				
Vesuvius plc	GBP	19,216	99,939	1.46
			99,939	1.46
United States of America				
Acerinox SA	EUR	12,231	187,501	2.75
Albertsons Cos., Inc. 'A'	USD	13,254	156,850	2.30
Beazer Homes USA, Inc.	USD	2,082	51,080	0.75
CNH Industrial NV	USD	12,345	121,258	1.78
Everest Group Ltd.	USD	646	201,846	2.96
Omnicom Group, Inc.	USD	2,359	150,272	2.20
T Rowe Price Group, Inc.	USD	2,192	217,973	3.19
Versigent plc	USD	4,339	159,435	2.34
			1,246,215	18.27
Total Equities			6,688,228	98.07
Total Transferable securities and money market instruments admitted to an official exchange listing			6,688,228	98.07
Total Investments			**6,688,228**	**98.07**
Cash			**149,137**	**2.19**
Other assets/(liabilities)			**(17,299)**	**(0.26)**
Total net assets			**6,820,066**	**100.00**

SKAGEN GLOBAL LUX
Schedule of Investments
As at June 30, 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Canada				
Canadian Pacific Kansas City Ltd.	CAD	9,690	734,550	7.85
Thomson Reuters Corp.	CAD	1,885	134,618	1.44
Thomson Reuters Corp.	USD	3,241	231,516	2.47
TMX Group Ltd.	CAD	20,094	575,174	6.15
			1,675,858	17.91
Denmark				
DSV A/S	DKK	1,482	307,110	3.28
			307,110	3.28
Finland				
Stora Enso OYJ 'R'	EUR	8,759	81,686	0.87
			81,686	0.87
France				
Hermes International SCA	EUR	126	201,348	2.15
			201,348	2.15
Germany				
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	869	424,507	4.54
			424,507	4.54
Italy				
Brunello Cucinelli SpA	EUR	4,618	381,447	4.08
			381,447	4.08
Japan				
Sumitomo Corp.	JPY	2,300	19,173	0.21
			19,173	0.21
Netherlands				
Wolters Kluwer NV	EUR	3,936	222,148	2.38
			222,148	2.38
Norway				
Mowi ASA	NOK	10,549	170,447	1.82
			170,447	1.82

SKAGEN GLOBAL LUX
Schedule of Investments (continued)
As at June 30, 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Spain				
Amadeus IT Group SA	EUR	2,275	116,207	1.24
			116,207	1.24
United Kingdom				
RELX plc	EUR	9,106	251,144	2.69
RELX plc	GBP	15,876	436,062	4.66
			687,206	7.35
United States of America				
Abbott Laboratories	USD	5,192	412,072	4.40
Aegon Ltd.	EUR	88,966	661,729	7.07
Alphabet, Inc. 'C'	USD	993	306,881	3.28
Amazon.com, Inc.	USD	1,582	329,794	3.53
Brown & Brown, Inc.	USD	3,036	170,349	1.82
Intercontinental Exchange, Inc.	USD	2,392	257,569	2.75
JPMorgan Chase & Co.	USD	140	40,082	0.43
Marsh & McLennan Cos., Inc.	USD	1,853	270,130	2.89
Mastercard, Inc. 'A'	USD	998	448,328	4.79
Moody's Corp.	USD	1,118	442,897	4.73
MSCI, Inc. 'A'	USD	895	438,412	4.69
Visa, Inc. 'A'	USD	1,596	478,940	5.12
Waste Connections, Inc.	CAD	705	102,743	1.10
Waste Connections, Inc.	USD	1,489	217,092	2.32
Waste Management, Inc.	USD	2,231	434,921	4.65
			5,011,939	53.57
Total Equities			9,299,076	99.40
Total Transferable securities and money market instruments admitted to an official exchange listing			9,299,076	99.40
Total Investments			**9,299,076**	**99.40**
Cash			**92,234**	**0.99**
Other assets/(liabilities)			**(36,084)**	**(0.39)**
Total net assets			**9,355,226**	**100.00**

STOREBRAND US PLUS LUX
Schedule of Investments
As at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Netherlands				
NXP Semiconductors NV	USD	4,513	1,109,322	0.55
			1,109,322	0.55
Switzerland				
TE Connectivity plc	USD	3,524	621,424	0.31
			621,424	0.31
United States of America				
3M Co.	USD	7,109	1,006,751	0.50
AAON, Inc.	USD	1,659	184,082	0.09
Abbott Laboratories	USD	14,550	1,154,786	0.58
AbbVie, Inc.	USD	10,114	2,226,089	1.11
Accenture plc 'A'	USD	4,740	515,915	0.26
Acuity, Inc.	USD	1,731	570,278	0.29
Adobe, Inc.	USD	1,161	208,194	0.10
Advanced Drainage Systems, Inc.	USD	5,955	817,543	0.41
Advanced Micro Devices, Inc.	USD	4,851	2,464,790	1.23
Aflac, Inc.	USD	3,147	322,737	0.16
Agilent Technologies, Inc.	USD	3,515	408,377	0.20
Airbnb, Inc. 'A'	USD	4,089	511,796	0.26
Alexandria Real Estate Equities, Inc.	USD	4,774	220,682	0.11
Allstate Corp. (The)	USD	3,425	712,800	0.36
Alphabet, Inc. 'A'	USD	21,312	6,661,654	3.33
Alphabet, Inc. 'C'	USD	17,511	5,411,669	2.71
Amazon.com, Inc.	USD	35,336	7,366,380	3.69
Ameresco, Inc. 'A'	USD	3,454	83,382	0.04
American Express Co.	USD	4,395	1,300,279	0.65
American States Water Co.	USD	985	71,189	0.04
American Tower Corp.	USD	3,844	549,955	0.28
American Water Works Co., Inc.	USD	5,360	616,871	0.31
Amgen, Inc.	USD	4,168	1,320,140	0.66
Aon plc 'A'	USD	784	227,451	0.11
Apogee Enterprises, Inc.	USD	801	32,046	0.02
Apple, Inc.	USD	53,026	13,420,453	6.71
Applied Materials, Inc.	USD	4,590	2,902,624	1.45
Arch Capital Group Ltd.	USD	1,101	93,469	0.05
Arista Networks, Inc.	USD	8,395	1,247,391	0.62
Array Technologies, Inc.	USD	3,559	23,067	0.01
AT&T, Inc.	USD	56,286	1,019,085	0.51
Autodesk, Inc.	USD	2,768	470,703	0.24

STOREBRAND US PLUS LUX
Schedule of Investments (continued)
As at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
United States of America (continued)				
AvalonBay Communities, Inc.	USD	3,932	648,937	0.32
Badger Meter, Inc.	USD	3,439	446,321	0.22
Ball Corp.	USD	6,887	375,885	0.19
Beyond Meat, Inc.	USD	41,302	27,094	0.01
Block, Inc. 'A'	USD	860	57,168	0.03
Bloom Energy Corp. 'A'	USD	4,507	1,193,273	0.60
Blue Bird Corp.	USD	4,169	287,925	0.14
Booking Holdings, Inc.	USD	3,421	533,333	0.27
BorgWarner, Inc.	USD	4,646	269,828	0.13
Boston Scientific Corp.	USD	18,954	707,563	0.35
Bristol-Myers Squibb Co.	USD	20,896	1,053,116	0.53
Broadcom, Inc.	USD	13,848	4,575,424	2.29
BXP, Inc.	USD	3,788	219,699	0.11
California Water Service Group	USD	1,526	64,935	0.03
Camden Property Trust	USD	1,303	130,482	0.07
Cardinal Health, Inc.	USD	3,185	661,794	0.33
Carlisle Cos., Inc.	USD	1,155	366,462	0.18
Cboe Global Markets, Inc.	USD	729	154,733	0.08
Cencora, Inc.	USD	2,413	597,245	0.30
Charles Schwab Corp. (The)	USD	621	50,118	0.02
Chubb Ltd.	USD	3,132	933,436	0.47
Church & Dwight Co., Inc.	USD	3,054	258,787	0.13
Ciena Corp.	USD	954	409,336	0.20
Cisco Systems, Inc.	USD	22,732	2,335,433	1.17
Citigroup, Inc.	USD	119	14,568	0.01
CME Group, Inc.	USD	3,409	658,453	0.33
Cognizant Technology Solutions Corp. 'A'	USD	6,157	208,572	0.10
Comcast Corp. 'A'	USD	16,526	354,862	0.18
Comfort Systems USA, Inc.	USD	476	825,162	0.41
Commercial Metals Co.	USD	2,887	158,453	0.08
Consolidated Water Co. Ltd. 'Null'	USD	867	22,371	0.01
Core & Main, Inc. 'A'	USD	13,047	550,615	0.28
Corning, Inc.	USD	1,723	384,944	0.19
Corteva, Inc.	USD	6,537	484,229	0.24
Crowdstrike Holdings, Inc. 'A'	USD	86	57,404	0.03
Crown Holdings, Inc.	USD	2,803	274,146	0.14
CVS Health Corp.	USD	12,127	1,097,296	0.55
Danaher Corp.	USD	5,399	899,503	0.45
Darling Ingredients, Inc.	USD	8,559	408,898	0.20
Deere & Co.	USD	2,263	1,255,566	0.63
Dell Technologies, Inc. 'C'	USD	3,632	1,370,649	0.69
EchoStar Corp. 'A'	USD	209	18,555	0.01
Edwards Lifesciences Corp.	USD	7,677	607,418	0.30

STOREBRAND US PLUS LUX
Schedule of Investments (continued)
As at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
United States of America (continued)				
Elevance Health, Inc.	USD	1,276	431,617	0.22
Eli Lilly & Co.	USD	2,283	2,395,083	1.20
EMCOR Group, Inc.	USD	594	431,163	0.22
Enphase Energy, Inc.	USD	858	36,953	0.02
Entegris, Inc.	USD	4,023	632,884	0.32
Equinix, Inc.	USD	1,090	993,794	0.50
Equity Residential	USD	4,559	270,876	0.14
Essex Property Trust, Inc.	USD	808	206,074	0.10
Expedia Group, Inc.	USD	1,050	234,999	0.12
Ferguson Enterprises, Inc.	USD	2,566	532,659	0.27
First Solar, Inc.	USD	5,319	1,097,762	0.55
Flex Ltd.	USD	4,886	692,621	0.35
Fluence Energy, Inc.	USD	2,486	43,227	0.02
Ford Motor Co.	USD	53,965	656,095	0.33
Fortinet, Inc.	USD	6,935	931,824	0.47
Gilead Sciences, Inc.	USD	6,878	760,051	0.38
Goldman Sachs Group, Inc. (The)	USD	11	9,731	–
Greenbrier Cos., Inc. (The)	USD	554	23,748	0.01
H2O America	USD	1,029	54,695	0.03
HA Sustainable Infrastructure Capital, Inc.	USD	12,947	442,211	0.22
Healthpeak Properties, Inc.	USD	8,566	160,336	0.08
Hershey Co. (The)	USD	1,857	284,974	0.14
Hewlett Packard Enterprise Co.	USD	29,939	1,181,272	0.59
Hologic, Inc.	USD	63	–	–
Hubbell, Inc. 'B'	USD	2,070	947,279	0.47
Illumina, Inc.	USD	1,887	290,205	0.15
Ingersoll Rand, Inc.	USD	4,956	355,412	0.18
Installed Building Products, Inc.	USD	121	24,325	0.01
Intel Corp.	USD	8,191	1,000,358	0.50
Intuit, Inc.	USD	1,374	313,666	0.16
Itron, Inc.	USD	2,557	193,525	0.10
Johnson & Johnson	USD	6,154	1,367,035	0.68
Johnson Controls International plc	USD	7,923	1,012,533	0.51
JPMorgan Chase & Co.	USD	8,487	2,429,852	1.22
Kenvue, Inc.	USD	25,449	425,374	0.21
Keysight Technologies, Inc.	USD	359	109,923	0.05
Kimco Realty Corp.	USD	8,710	193,124	0.10
KLA Corp.	USD	8,075	2,130,944	1.07
Lam Research Corp.	USD	4,646	1,760,912	0.88
Lennox International, Inc.	USD	896	449,019	0.22
Lindsay Corp.	USD	1,263	136,761	0.07
LKQ Corp.	USD	896	20,635	0.01
Lucid Group, Inc. 'A'	USD	3,818	22,341	0.01

STOREBRAND US PLUS LUX
Schedule of Investments (continued)
As at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
United States of America (continued)				
Marsh & McLennan Cos., Inc.	USD	6,252	911,415	0.46
Marvell Technology, Inc.	USD	2,177	567,223	0.28
Masco Corp.	USD	5,771	410,729	0.21
MasTec, Inc.	USD	2,702	983,289	0.49
Mastercard, Inc. 'A'	USD	4,527	2,033,646	1.02
McCormick & Co., Inc.	USD	3,461	152,632	0.08
McKesson Corp.	USD	1,391	919,303	0.46
Medtronic plc	USD	14,426	987,095	0.49
Merck & Co., Inc.	USD	15,844	1,780,770	0.89
Meta Platforms, Inc. 'A'	USD	7,056	3,476,405	1.74
Micron Technology, Inc.	USD	645	651,200	0.33
Microsoft Corp.	USD	26,062	8,503,146	4.25
Mid-America Apartment Communities, Inc.	USD	1,504	182,774	0.09
Middlesex Water Co.	USD	543	26,673	0.01
Modine Manufacturing Co.	USD	517	120,746	0.06
Mondelez International, Inc. 'A'	USD	9,807	496,140	0.25
Montauk Renewables, Inc.	USD	5,900	8,050	–
Moody's Corp.	USD	2,158	854,895	0.43
MSCI, Inc. 'A'	USD	1,001	490,335	0.25
Mueller Water Products, Inc. 'A'	USD	4,376	98,865	0.05
MYR Group, Inc.	USD	1,587	694,599	0.35
Nasdaq, Inc.	USD	5,993	413,162	0.21
Natera, Inc.	USD	108	25,642	0.01
NetApp, Inc.	USD	2,690	364,125	0.18
Netflix, Inc.	USD	23,203	1,449,046	0.72
Nextpower, Inc. 'A'	USD	6,864	715,278	0.36
NIKE, Inc. 'B'	USD	14,636	525,503	0.26
Nucor Corp.	USD	1,959	381,673	0.19
Nutanix, Inc. 'A'	USD	5,461	243,412	0.12
NVIDIA Corp.	USD	83,881	14,680,092	7.34
NVR, Inc.	USD	37	220,498	0.11
NWPX Infrastructure, Inc.	USD	1,098	143,999	0.07
Oatly Group AB, ADR	USD	3,773	30,856	0.02
Omnicom Group, Inc.	USD	3,243	206,584	0.10
ON Semiconductor Corp.	USD	3,750	310,089	0.16
Oracle Corp.	USD	9,569	1,226,570	0.61
Ormat Technologies, Inc.	USD	4,977	474,062	0.24
Owens Corning	USD	1,810	251,655	0.13
PACCAR, Inc.	USD	7,061	741,859	0.37
Palo Alto Networks, Inc.	USD	6,952	2,073,621	1.04
Pentair plc	USD	4,168	279,471	0.14
PepsiCo, Inc.	USD	2,852	337,760	0.17
Pfizer, Inc.	USD	49,802	1,048,922	0.52

STOREBRAND US PLUS LUX
Schedule of Investments (continued)
As at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
United States of America (continued)				
Plug Power, Inc.	USD	80,696	191,276	0.10
PPG Industries, Inc.	USD	4,122	437,293	0.22
Preformed Line Products Co.	USD	408	146,513	0.07
Procter & Gamble Co. (The)	USD	3,124	400,685	0.20
Progressive Corp. (The)	USD	1,502	286,987	0.14
Prologis, Inc.	USD	8,908	1,055,512	0.53
Public Storage	USD	206	57,353	0.03
PulteGroup, Inc.	USD	2,688	322,593	0.16
QUALCOMM, Inc.	USD	3,879	626,957	0.31
Quanta Services, Inc.	USD	2,217	1,396,247	0.70
Realty Income Corp.	USD	12,440	674,173	0.34
Regency Centers Corp.	USD	2,213	154,347	0.08
Republic Services, Inc. 'A'	USD	4,777	890,303	0.45
Rivian Automotive, Inc. 'A'	USD	41,352	627,532	0.31
Rocket Lab Corp.	USD	855	76,017	0.04
Roper Technologies, Inc.	USD	324	95,896	0.05
S&P Global, Inc.	USD	2,485	885,193	0.44
Salesforce, Inc.	USD	7,430	1,018,091	0.51
Samsara, Inc. 'A'	USD	4,395	124,665	0.06
SBA Communications Corp. 'A'	USD	26	4,013	–
Seagate Technology Holdings plc	USD	826	697,184	0.35
ServiceNow, Inc.	USD	1,810	157,174	0.08
Shoals Technologies Group, Inc. 'A'	USD	14,547	125,965	0.06
Simon Property Group, Inc.	USD	4,342	849,373	0.42
Smurfit WestRock plc	USD	13,766	556,997	0.28
SolarEdge Technologies, Inc.	USD	4,118	210,492	0.11
Steel Dynamics, Inc.	USD	5,055	1,014,537	0.51
Sunrun, Inc.	USD	23,548	275,581	0.14
Super Micro Computer, Inc.	USD	7,218	185,169	0.09
Sysco Corp.	USD	6,000	438,625	0.22
Take-Two Interactive Software, Inc.	USD	2,307	504,420	0.25
Target Corp.	USD	359	41,012	0.02
Tesla, Inc.	USD	12,251	4,506,928	2.25
Texas Instruments, Inc.	USD	6,608	1,722,773	0.86
Thermo Fisher Scientific, Inc.	USD	774	339,415	0.17
TJX Cos., Inc. (The)	USD	3,183	421,783	0.21
T-Mobile US, Inc.	USD	5,895	864,837	0.43
TopBuild Corp.	USD	254	78,764	0.04
Trane Technologies plc	USD	2,370	1,018,149	0.51
Travelers Cos., Inc. (The)	USD	2,611	753,908	0.38
Trex Co., Inc.	USD	669	29,281	0.01
Trimble, Inc.	USD	3,033	135,773	0.07
Twilio, Inc. 'A'	USD	1,922	346,861	0.17

STOREBRAND US PLUS LUX
Schedule of Investments (continued)
As at 30 June 2026

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
United States of America (continued)				
Uber Technologies, Inc.	USD	10,653	672,370	0.34
UDR, Inc.	USD	3,923	136,977	0.07
Ulta Beauty, Inc.	USD	554	218,528	0.11
UnitedHealth Group, Inc.	USD	4,659	1,693,711	0.85
Valmont Industries, Inc.	USD	1,387	700,718	0.35
Ventas, Inc.	USD	11,701	908,816	0.45
Veralto Corp.	USD	11,353	880,595	0.44
Verizon Communications, Inc.	USD	32,538	1,204,985	0.60
Visa, Inc. 'A'	USD	8,454	2,536,939	1.27
Walt Disney Co. (The)	USD	5,591	470,685	0.24
Warner Bros Discovery, Inc.	USD	6,317	147,303	0.07
Waste Management, Inc.	USD	5,079	990,123	0.50
Waters Corp.	USD	359	117,764	0.06
Watsco, Inc.	USD	1,977	720,612	0.36
Watts Water Technologies, Inc. 'A'	USD	2,493	853,570	0.43
Wells Fargo & Co.	USD	137	9,903	–
Welltower, Inc.	USD	6,344	1,259,422	0.63
WESCO International, Inc.	USD	2,681	810,022	0.41
Western Digital Corp.	USD	33	18,436	0.01
Weyerhaeuser Co.	USD	19,489	408,088	0.20
Willdan Group, Inc.	USD	1,647	113,949	0.06
WP Carey, Inc.	USD	2,755	172,293	0.09
Xylem, Inc.	USD	5,785	598,132	0.30
York Water Co. (The)	USD	927	24,851	0.01
Zimmer Biomet Holdings, Inc.	USD	2,485	187,119	0.09
Zoom Communications, Inc. 'A'	USD	11,171	843,321	0.42
			197,780,179	98.96
Total Equities			199,510,925	99.82
Total Transferable securities and money market instruments admitted to an official exchange listing			199,510,925	99.82
Total Investments			**199,510,925**	**99.82**
Cash			**551,980**	**0.28**
Other assets/(liabilities)			**(201,621)**	**(0.10)**
Total net assets			**199,861,284**	**100.00**

Notes to the Financial Statements as at June 30, 2026

Note 1 - General

STOREBRAND SICAV (the "Company") is an umbrella investment company with variable capital (société d'investissement à capital variable) incorporated under the form of a *société anonyme* in the Grand Duchy of Luxembourg. It qualifies as an undertaking for collective investment in transferable securities ("UCITS") under Part I of the 2010 Law, as amended. The Company was incorporated for an unlimited period in Luxembourg on 18 April 2019.

The Company is registered with the *Registre de Commerce et des Sociétés*, Luxembourg (Luxembourg register of commerce and companies) under number B 234.106. The Articles of Incorporation were deposited with the *Registre de Commerce et des Sociétés, Luxembourg* and were published in the *Recueil Electronique des Sociétés et Associations* on 6 May 2019.

As an umbrella structure, the Company may operate separate Sub-Funds, each being distinguished among others by their specific investment policy or any other specific feature as further detailed in the relevant Sub-Fund Particular. As at 30 June 2026, the Company consisted of seven active Sub-Funds:

Sub-Funds	Currency	Launch Date
STOREBRAND EMERGING MARKETS PLUS LUX	EUR	7 December 2023
STOREBRAND GLOBAL PLUS LUX	EUR	24 June 2019
STOREBRAND GLOBAL SOLUTIONS LUX	EUR	6 June 2019
STOREBRAND US PLUS LUX	EUR	22 January 2026
SKAGEN KON-TIKI LUX	EUR	27 August 2019
SKAGEN FOCUS LUX	EUR	26 June 2019
SKAGEN GLOBAL LUX	EUR	24 June 2019

Fund Launches

Storebrand US Plus Lux Sub-Fund was launched with effective from January 22, 2026.

Investment Objectives

The Company seeks to provide a range of Sub-Fund(s) with the purpose of spreading investment risk and satisfying the requirements of investors seeking to gain capital growth.

STOREBRAND EMERGING MARKETS PLUS LUX

The Sub-Fund's objective is to provide its Shareholders with long-term capital growth in Emerging Markets, through a model-based portfolio of equities of companies, which are domiciled in, based in, or carry out the larger part of their business in Emerging Markets, and with a high level of risk-diversification. The Sub-Fund is fossil free and has additional ESG criteria and sustainability focus.

STOREBRAND GLOBAL PLUS LUX

The Sub-Fund's objective is to provide its Shareholders with long-term capital growth, through a model-based portfolio of equities of companies, which are domiciled in, based in, or carry out the larger part of their business in global Mature Economies. The Sub-Fund is fossil free and has additional ESG criteria and sustainability focus.

STOREBRAND GLOBAL SOLUTIONS LUX

The Sub-Fund's objective is to provide its Shareholders with long-term capital growth, through an actively managed portfolio of global equities, including equities in Emerging Markets. The Sub-Fund is fossil free and targets investments in companies contributing to achieving the 17 United Nations Sustainable Development Goals ("SDGs").

Note 1 – General (Continued)

STOREBRAND US PLUS LUX

The investment objective of Storebrand US Plus Lux is to provide long-term capital growth through a systematically managed US equity portfolio that aligns with the Paris Agreement and transitions to a low-carbon future while tracking the MSCI US Index closely.

SKAGEN KON-TIKI LUX

The Sub-Fund's objective is to provide its Shareholders with the best possible return for the risk taken by the Sub-Fund, through an actively managed portfolio of shares in companies listed in Emerging Markets or in companies that have operations in or aimed towards Emerging Markets (i.e. countries not included in the MSCI Developed Market Series).

SKAGEN FOCUS LUX

The Sub-Fund's objective is to provide its Shareholders with the best possible long term risk adjusted return, through an actively managed concentrated portfolio of global equities.

SKAGEN GLOBAL LUX

The Sub-Fund's objective is to provide Shareholders with the best possible return for the risk taken by the Sub-Fund, through an actively managed portfolio of global equities.

Share Classes

The Board of Directors may, within each Sub-Fund, decide to create different Classes whose assets will be commonly invested pursuant to the specific investment policy of the relevant Sub-Fund, but where a specific fee structure, hedging strategy, Reference Currency, distribution policy or other specific features may apply to each Class.

Notes to the Financial Statements as at June 30, 2026 (continued)

Note 1 – General (Continued)

Class	Description	Reference Currencies	Minimum Initial Investment Minimum Holding (in applicable Reference Currency)	Initial offer price in the relevant Reference Currency[2]
Class A	Class A is reserved to investors subscribing for Shares through an intermediary.[1]	EUR, GBP, USD, CHF, NOK, DKK, SEK	N/A	100
Class B	Class B is reserved to intermediaries which have entered into an agreement with the Global Distributor or an approved distributor and who are prohibited from accepting and retaining inducements from third parties under applicable laws and regulations or who have a separate fee arrangement with their clients in relation to the provision of investment services and activities (for example, in the European Union, services and activities performed under MiFID II) and who have opted not to accept and retain inducements from third parties[1].	EUR, GBP, USD, CHF	N/A	100
Class F	Class F is reserved to Institutional Investors which have been accepted by the Board of Directors.	GBP	100,000,000	10,000
Class H	Class H is reserved to Institutional Investors.	EUR, GBP, USD, CHF	5,000,000	10,000
		NOK, DKK, SEK	50,000,000	
Class H1	Class H1 is reserved to Institutional Investors subscribing for Shares directly or through intermediaries.	EUR, GBP, USD, CHF	N/A	100
Class I	Class I is reserved to Institutional Investors.	EUR, GBP, USD, CHF	30,000,000	10,000
		NOK, DKK, SEK	300,000,000	
Class I2	Class I2 is reserved to Institutional Investors.	EUR, GBP, USD, CHF	30,000,000	10,000
		NOK, DKK, SEK	300,000,000	

[1] The Board of Directors may, at its discretion waive the eligibility requirements for Classes A and B.
[2] The Board of Directors may waive the initial offer price at its discretion.

The minimum initial investment and holding amount may be waived or reduced at the discretion of the Board of Directors.

Note 2 - Significant accounting policies

a) Presentation of the financial statements

The combined financial statements (Statement of Net Assets and Statement of Operations and Changes in Net Assets) are the arithmetic sum of the financial statements of all Sub-Funds as at June 30, 2026.

These financial statements have been prepared in accordance with Luxembourg regulations relating to Undertakings for Collective Investment ("UCI") on a going concern basis and are compliant with the Luxembourg legal and regulatory requirements relating to the preparation of financial statements.

The reference currency of the Company are expressed in EUR and all the financial statements of the Company are presented in EUR.

The Company makes estimates and assumptions that affect the reported amounts of assets and liabilities in the next financial year. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Judgments were made in valuing the suspended asset as at 30 June 2026, as referred in Note 2(b).

This report is presented on the basis of the latest Net Asset Value ("NAV") calculated during the financial period (i.e. 30 June 2026).

b) Valuation of Investments, Assets and Liabilities

The value of securities (including a share or unit in a closed-ended undertaking for collective investment and in an exchange traded fund) and/or financial derivative instruments which are listed and with a price quoted on any official stock exchange or traded on any other organised market at the closing price. Where such securities or other assets are quoted or dealt in or on more than one stock exchange or other organised markets, the Board of Directors shall select the principal of such stock exchanges or markets for such purposes.

The shares or units in undertakings for collective investment the issue or redemption of which is restricted and in respect of which a secondary market is maintained by dealers who, as principal market-makers, offer prices in response to market conditions may be valued by the Board of Directors in line with such prices.

The value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received shall be deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof shall be arrived at after making such discount as the Board of Directors may consider appropriate in such case to reflect the true value thereof.

Forward foreign exchange contracts are valued at market value based on the forward rate prevailing on the valuation date of the assets.

The value of any security or other asset which is dealt principally on a market made among professional dealers and institutional investors shall be determined by reference to the last available price.

Securities sold receivable and Securities purchased payable have been contracted for but not yet delivered by the period-end. These amounts are recognised at market value.

In February 2022, a number of countries (including the US, UK and members of EU) imposed sanctions against certain entities and individuals in Russia as a result of the official recognition of the Donetsk People Republic and Lugansk People Republic by the Russian Federation. Announcements of potential additional sanctions have been made following military operations initiated by Russia against the Ukraine on 24 February 2022. The situation, together with growing turmoil from fluctuations in commodity prices and foreign exchange rates, and the potential to adversely impact global economies, has driven a sharp increase in volatility across markets.

Although neither the Company's and any of its Sub-Funds' performance and going concern nor its operations, at the date of this report, have been significantly impacted by the above, the Board of Directors continues to monitor the evolving situation and its impact on the financial position of the Company and any of its Sub-Funds.

Note 2 - Significant accounting policies (Continued)

In the event that the calculation methods are inappropriate or misleading, the Board of Directors may adopt to the extent such valuation principles are in the best interests of the Shareholders any other appropriate valuation principles for the assets of the Company; and in circumstances where the interests of the Company or its Shareholders so justify, the Board of Directors may take any appropriate measures, such as applying a fair value pricing methodology to adjust the value of the Company's assets.

There are inherent limitations in any estimation technique. Therefore, the values presented herein are not necessarily indicative of the amount that the Company could realise in a current transaction. Future events could affect the estimates of fair value and could be material to the financial statements. These events could also affect the amount realised upon liquidation of the investments.

As at 30 June 2026, a fair value pricing methodology was applied to the Russian securities held by SKAGEN KON-TIKI LUX and STOREBRAND GLOBAL PLUS LUX which may result to a variance between the fair value and the potential realisable value.

c) Financial Derivative Instruments

Each Sub-Fund may invest in financial derivative instruments for hedging purposes, investment purposes or efficient portfolio management purposes. Financial derivative instruments may include, but are not limited to, futures, forward foreign currency contracts, options, swaps (including, but not limited to, total return swaps, credit and credit-default, interest rate and inflation swaps), and swaptions.

d) Bank Interest and Dividend Income

Bank interest is recognised on an accrual basis and reflected in the Statement of Operations and Changes in Net Assets. It consists of interest income from cash and cash equivalents.

Dividend income is recognised on ex-dividend date and is shown net of withholding tax.

e) Distributions

The Directors may issue distribution and capital-accumulation Shares.

i) Capital-accumulation Shares do not pay any dividends.

ii) The distribution policy of the distribution Shares can be summarised as follows:

Distribution of dividends may be made out of investment income, capital gains and/or capital.

Dividends are declared by the relevant Shareholders at the annual general meeting of Shareholders or any other Shareholder meeting. During the course of a financial year, the Board of Directors may declare interim dividends in respect of certain Sub-Funds or distribution Shares.

f) Cash at bank

Cash at bank includes cash on hand and deposits held at call with banks.

g) Conversion of foreign currencies

The accounting records of the Company are maintained in EUR being the reference currency of the Company.

Income and expenses in currencies other than the reference currency of each Sub-Fund were converted into the reference currency at the foreign exchange rates ruling at the transaction date.

The acquisition cost of investments expressed in currencies other than the reference currency of each Sub-Fund is converted into the reference currency at the foreign exchange rates prevailing at the date of acquisition.

Notes to the Financial Statements as at June 30, 2026 (continued)

Note 2 - Significant accounting policies (Continued)

Transactions and Balances

Foreign currency transactions are translated into the base currency using the exchange rates prevailing on the dates of the transactions. Foreign currency assets and liabilities are translated into the base currency using the exchange rate prevailing at the Statement of Net Assets date.

Foreign exchange gains and losses arising from translation are included in the Statement of Operations and Changes in Net Assets.

Principal exchange rates applied at 30 June 2026 were as follows:

1 EUR	= 1.6503 AUD	1 EUR	= 1,770.2302 KRW
1 EUR	= 5.8984 BRL	1 EUR	= 19.9812 MXN
1 EUR	= 1.6205 CAD	1 EUR	= 4.6590 MYR
1 EUR	= 0.9232 CHF	1 EUR	= 11.3100 NOK
1 EUR	= 1,053.4372 CLP	1 EUR	= 2.0118 NZD
1 EUR	= 7.7591 CNH	1 EUR	= 70.1214 PHP
1 EUR	= 3,905.6582 COP	1 EUR	= 4.2982 PLN
1 EUR	= 24.2715 CZK	1 EUR	= 89.9226 RUB
1 EUR	= 7.4745 DKK	1 EUR	= 11.0790 SEK
1 EUR	= 0.8614 GBP	1 EUR	= 1.4782 SGD
1 EUR	= 8.9612 HKD	1 EUR	= 37.9577 THB
1 EUR	= 355.7500 HUF	1 EUR	= 53.2980 TRY
1 EUR	= 20,429.6880 IDR	1 EUR	= 36.3992 TWD
1 EUR	= 3.4002 ILS	1 EUR	= 1.1426 USD
1 EUR	= 108.1571 INR	1 EUR	= 30,063.5199 VND
1 EUR	= 185.7810 JPY	1 EUR	= 18.7158 ZAR

h) Transaction costs

Transaction costs are costs incurred to acquire financial assets or liabilities at market value through profit or loss. They include fees and commissions paid to agents, advisers, brokers and dealers.

In order to achieve its investment objective, the Company will incur transaction costs to acquire financial assets or liabilities. Disclosed in the table below are transaction costs incurred by each Sub-Fund for the period ended 30 June 2026. These include fees and commissions paid to agents, advisers, brokers and dealers. Depositary transaction fees, bonds, futures and options commissions are included in the Statement of Operations and Changes in Net Assets.

Sub-Funds	Sub-Fund Currency	Total transaction costs
STOREBRAND EMERGING MARKETS PLUS LUX	EUR	80,237
STOREBRAND GLOBAL PLUS LUX	EUR	3,494
STOREBRAND GLOBAL SOLUTIONS LUX	EUR	6,946
STOREBRAND US PLUS LUX	EUR	46,613
SKAGEN KON-TIKI LUX	EUR	93,139
SKAGEN FOCUS LUX	EUR	4,834
SKAGEN GLOBAL LUX	EUR	2,590

i) Swing Pricing

The costs associated with dealing in Shares as a result of Shareholder subscriptions and redemptions may adversely impact the value of Sub-Fund's assets. In order to (i) prevent this adverse effect, called "dilution", on existing or remaining Shareholders and therefore protect their interests, (ii) more equitably allocate the costs associated with investor trading activity to those investors transacting on the relevant

Note 2 - Significant accounting policies (Continued)

i) Swing Pricing (continued)

trade date; (iii) reduce the impact of the Sub-Funds' performance from trading transactions costs and (iv) deter frequent trading activity, the Sub-Funds may apply "Partial Swing pricing" as part of their valuation policy. The Board of Directors has implemented a swing pricing policy and the Investment Manager has established specific operational procedures governing the day-to-day application of the swing pricing mechanism. The applicable swing factor is determined by the relevant Investment Manager on the basis of the below mentioned factors and is then approved by the Board of Directors. The swing factor is reviewed by the Investment Manager and updated on a quarterly basis.

The "Partial Swing Pricing" allows for the Net Asset Value to be adjusted upwards or downwards by a "Swing Factor" which may not exceed 2% of the Net Asset Value, if, on any Valuation Day, the net subscriptions or net redemptions in a Sub-Fund exceed a "Swing Threshold", as set by the Board of Directors from time to time upon proposal by the relevant Investment Manager and determined on the basis of elements as disclosed in the Company's swing pricing policy (e.g. the size of the relevant Sub-Fund, the type and liquidity of positions in which the Sub-Fund invests, etc.).

The Net Asset Value will normally be adjusted in the following circumstances:

(A) on a Sub-Fund experiencing levels of net subscriptions (i.e. subscriptions are greater in value than redemptions) in excess of the Swing Threshold, the Net Asset Value will be adjusted upwards by the current Swing Factor;

(B) on a Sub-Fund experiencing levels of net redemptions (i.e. redemptions are greater in value than subscriptions) in excess of the Swing Threshold, the Net Asset Value will be adjusted downwards by the current Swing Factor;

(C) in any other case where the Directors are of the opinion that it is in the interests of existing/remaining Shareholders that the Net Asset Value be adjusted.

The decision to swing is based on the overall net-flows into a Sub-Fund, not per share class. The swing pricing adjustments aim to protect the overall performance of Sub-Funds, to the benefit of existing investors.

Unless described otherwise in the relevant Sub-Fund Particulars, Partial Swing Pricing will be applied for all the Sub-Funds and is applied on the capital activity at the level of a Sub-Fund. It does therefore not address the specific circumstances of each individual investor transaction.

The Board of Directors retain the right to suspend the application of the swing pricing mechanism upon those specific Net Asset Value dates when they consider that its application is not the most appropriate approach when taking into consideration the circumstances surrounding particular investor trading activity.

Performance fees (if any) will be charged on the basis of the unswung Net Asset Value.

Applicable methodologies and parameters

Sub-Funds	Investment Manager/ Sub-Investment Manager	Methodology	Swing applied during 1st January 2026 to 30th June 2026 (yes/no)
STOREBRAND EMERGING MARKETS PLUS LUX	Storebrand Asset Management AS	Partial Swing	Yes
STOREBRAND GLOBAL PLUS LUX	Storebrand Asset Management AS	Partial Swing	Yes
STOREBRAND GLOBAL SOLUTIONS LUX	Storebrand Asset Management AS	Partial Swing	No
STOREBRAND US PLUS LUX	Storebrand Asset Management AS	Partial Swing	Yes
SKAGEN KON-TIKI LUX	Storebrand Asset Management AS	Partial Swing	Yes
SKAGEN FOCUS LUX	Storebrand Asset Management AS	Partial Swing	Yes
SKAGEN GLOBAL LUX	Storebrand Asset Management AS	Partial Swing	Yes

Notes to the Financial Statements as at June 30, 2026 (continued)

Note 2 - Significant accounting policies (Continued)

i) Swing Pricing (continued)

The net assets as at 30 June 2026, as disclosed in the Statements of Net Assets, exclude the swing price adjustment. Should swing pricing occur, the Net Asset Value per Share Class as at 30 June 2026, as disclosed in the Statistical Information, include the swing price adjustment.

As at 30 June 2026, swing price adjustments were applied to SKAGEN KON-TIKI LUX.

Note 3 - Management and investment management fees

FundRock Management Company S.A. has been appointed as Management Company. The Management Company is responsible for providing investment management services, administration services and distribution services.

The Management Company is entitled to receive a management company fee of up to 0.035% per annum of the applicable Net Asset Value per Share Class. This fee is accrued on each Valuation Day and payable monthly in arrears out of the assets of the relevant Sub-Fund.

Storebrand Asset Management AS and SKAGEN AS have been appointed as Investment Managers pursuant to the Investment Management Agreement effective from 18 April 2019. The Storebrand Asset Management AS was merged with the Skagen AS with effect on 24 November 2023 to create a new entity, denominated Begrom AS having its registered office at P.O. Box 160 Stavanger N-4001, Norway, regulated and subject to prudential supervision by Finanstilsynet, the Norwegian supervisory authority. The management team of the Skagen AS was transferred to Begrom AS, which also changed its name to Skagen AS. Storebrand Asset Management AS became the new investment manager of Sub-Funds SKAGEN KON-TIKI LUX, SKAGEN FOCUS LUX and SKAGEN GLOBAL LUX and then sub-delegated the portfolio management of these Sub-Funds to Skagen AS which was appointed as Sub-Investment Manager. As of the merger of SKAGEN AS into Storebrand Asset Management on 31 October 2025, Storebrand Asset Manager AS is the Investment Manager of all sub-funds in the Storebrand SICAV.

The Investment Manager is entitled to receive an annual investment management fee from the Company expressed as a percentage of the net assets of the relevant Class. This fee is accrued on each Valuation Day and payable monthly in arrears. The Investment Manager may pay part of or all its fee to Sub-Investment Managers, as the Investment Manager may determine in its absolute discretion.

Sub-Fund	**Class A**	**Class B**	**Class H**	**Class H1**	**Class I**	**Class I2**	**Class F**
STOREBRAND EMERGING MARKETS PLUS LUX	0.45%	0.21%	0.19%	0.21%	0.15%	N/A	N/A
STOREBRAND GLOBAL PLUS LUX	0.43%	0.19%	0.17%	N/A	0.13%	N/A	N/A
STOREBRAND GLOBAL SOLUTIONS LUX	1.30%	0.60%	0.60%	N/A	0.50%	N/A	N/A
STOREBRAND US PLUS LUX	0.43%	0.19%	0.17%	0.19%	0.13%	N/A	0.04%
SKAGEN KON-TIKI LUX	2.00%	0.60%	0.60%	N/A	0.50%	0.80%	N/A
SKAGEN FOCUS LUX	1.50%	0.60%	0.55%	N/A	0.45%	N/A	N/A
SKAGEN GLOBAL LUX	1.50%	0.55%	0.55%	N/A	0.45%	N/A	N/A

The Investment Manager may from time to time, and at its sole discretion, and out of its own resources decide to rebate all or a portion of the expenses paid by the Company to other counterparties. Such reimbursements are disclosed in the Statement of Operations and Changes in Net Assets.

Note 4 – Administration, Corporate, Registrar, Transfer and Domiciliary fees

J.P. Morgan SE has been appointed as Administrator pursuant to an Administration Agreement effective from 29 August 2024.

The Administrator is entitled to receive out of the assets of the Company an administration fee accrued daily and payable monthly in arrears of up to 0.02% per annum of the Net Asset Value, subject to a minimum fee of EUR 1,250 per Sub-Fund per month. The Administrator is also entitled to receive an annual fee of EUR 7,500 per umbrella (for the actual 7 Sub-Funds) for the preparation of fund interim and annual financial statements. Additional Sub-Funds will incur an annual fee of EUR 5,000 per Sub-Fund.

Notes to the Financial Statements as at June 30, 2026 (continued)

Note 4 – Administration, Corporate, Registrar, Transfer and Domiciliary fees (continued)

Transfer agency services include the process of subscriptions, redemptions and transfers of shares and register of these transactions in the share register of the Company. The Administrator retains an annual fee in relation to the provision of these services at a rate of EUR 80 per investor, EUR 6,000 per fund and investor transaction fees ranging from EUR 6 to EUR 50 per transaction. Additional Ad Hoc fees can be incurred.

For the corporate and domiciliary services provided by the Administrator, an annual charge of EUR 15,000 for the umbrella is retained. EUR 3,000 for each additional Sub-Fund will be charged.

Note 5 – Depositary fees

The Depositary is entrusted with the safekeeping of the Company's assets. All financial instruments that can be held in custody are registered in the Depositary's books within segregated accounts, opened in the name of the Company, in respect of each Sub-Fund, as the case may be. For other assets than financial instruments and cash, the Depositary must verify the ownership of such assets by the Company in respect of each Sub-Fund, as the case may be.

The depositary fee consists of both a custody and fiduciary service element. The custody element relates to the fees charged for the financial instrument asset safekeeping and transactional charges. The safekeeping charges are applied as a percentage of the market value of the underlying investments held in custody. The transactional charges are based on the number and type of transactions. The fees vary from market to market. The fiduciary element relates to the oversight obligations conducted by the Depositary based upon the relevant legal and regulatory obligations applicable to the Company.

The depositary fee is calculated as a percentage of each Sub-Fund's Net Asset Value. The maximum annual depositary fee payable will not exceed 0.01% of the Net Asset Value, but a minimum of EUR 20,000 is charged per annum/per Sub-Fund. A minimum annual Global Custody fee of EUR 10,000 will be charged per Sub-Fund.

Note 6 – Performance fees

The Investment Manager and/or the Sub-Investment Manager may also be entitled to receive a performance fee, which shall be accrued in respect of the Shares of each Class which are subject to a Performance Fee in issue during a Performance Fee Period. Such Performance Fee is accrued daily and calculated based on a daily return but will only become payable at the end of the relevant Performance Fee Period or pro rata upon redemption of the Shares.

A Performance Fee accrual is calculated on a daily basis at the rate reflected for each Class of the daily return of the Sub-Fund above the Benchmark. If the daily return of the Sub-Fund is below the daily Benchmark return, such underperformance will be offset against the Performance Fee accrual, if any, for that Performance Fee Period. To the extent that no Performance Fee is accrued during a Performance Fee Period, the corresponding underperformance (the "Underperformance Carry Forward") shall offset any subsequent Performance Fee accruals during the next Performance Fee Period so that the Investment Manager shall not be entitled to a Performance Fee until such Underperformance Carry Forward is offset by subsequent Performance Fee accruals.

In the event of a subscription of Shares prior to the end of a Performance Fee Period, the total amount of the Performance Fee accrual will not be affected by such subscription. However, the Performance Fee accrual per Share will be diluted to reflect the increase in the number of Shares outstanding. A subscription of Shares will have a corresponding effect on the Underperformance Carry Forward per Share.

In the event of a redemption of Shares prior to the end of a Performance Fee Period, if there is a Performance Fee accrual, such reduction will equal the amount of accrued Performance Fee crystallised. If the performance was negative, such redemption will have a similar effect and reduce, pro rata, the Underperformance Carry Forward.

Notes to the Financial Statements as at June 30, 2026 (continued)

Note 6 – Performance fees (Continued)

At the end of the Performance Fee Period and in the event that a Performance Fee is payable, the accrued Performance Fee ‘crystallised’ and the Performance Fee accrual is reset to 0. Such crystallised Performance Fee shall be payable to the Investment Manager in arrears within 14 days of the end of each Performance Fee Period.

A Performance Fee cap for the relevant Class, based on the average Net Asset Value, is applied to the Performance Fee which means that any Performance Fee that is payable cannot exceed the cap indicated for the relevant Class.

The benchmarks for the purpose of this Performance Fee calculation are:

(A) The MSCI Emerging Markets Net Total Return Index (BB Ticker: MSDEEEMN Index) for the Sub-Fund SKAGEN KONTIKI LUX;

(B) The MSCI All Countries World Daily Net (BB Ticker: NDEEWNR Index) for the Sub-Funds SKAGEN FOCUS LUX and SKAGEN GLOBAL LUX;

The benchmark is converted into the reference currency of the Class (if unhedged) on each Valuation Day.

Performance Fee Periods

The first Performance Fee Period for any Share that is issued after the last Valuation Day in December will be the period commencing on the effective date of such issuance and ending on the last Valuation Day of the following year’s December, the case may be. The last Performance Fee Period regarding a Share that is redeemed as of any date other than the last Valuation Day in December will be the period commencing upon the termination of the prior Performance Fee Period for such Share and ending on the effective date of such redemption.

For the avoidance of doubt, the first Net Asset Value per Share in respect of the First Performance Fee Period shall be the initial offer price per Share of each Class during any initial offer period.

If the Investment Management Agreement is terminated before the last Valuation Day in December in any year, the Performance Fee in respect of the applicable Performance Period will be calculated and paid as if the date of termination were the end of the relevant Performance Period.

In the case of the liquidation or merger of the Sub-Fund or the relevant Class, the Performance Fee will be paid on the last day the Net Asset Value is calculated before its liquidation or merger.

Where a Performance Fee is payable it shall be calculated upon the relative outperformance of the Net Asset Value per Share during the Performance Fee Period against the Benchmark. As a consequence, net realised and unrealised capital gains and net realised and unrealised capital losses will be included in the Performance Fee calculation as of the end of the Performance Fee Period. As a result, a Performance Fee may be paid on unrealised gains, which may subsequently never be realised.

In the event of a redemption of Shares prior to the end of a Performance Fee Period, the crystallisation of part of the accrued Performance Fee resulting from such redemption of Shares may under certain circumstances cause a Performance Fee to be paid on unrealised gains which may subsequently never be realised by the non-redeeming Shareholders at the end of the Performance Fee Period.

Subscriptions of Shares will have the effect of diluting the Performance Fee accrual among all the Shares (including the newly subscribed Shares). Accordingly, if there is a Performance Fee accrual before the subscription, the existing Shares will benefit from a lower Performance Fee accrual per Share after the subscription. Reciprocally, if there is an Underperformance Carry Forward, the initial Shares will be allocated a lower Underperformance Carry Forward per Share after such subscription.

Notes to the Financial Statements as at June 30, 2026 (continued)

Note 6 – Performance fees (Continued)

Performance Fees:

Sub-Fund	Class A	Class B	Class H	Class H1	Class I	Class I2
STOREBRAND EMERGING MARKETS PLUS LUX	N/A	N/A	N/A	N/A	N/A	N/A
STOREBRAND GLOBAL PLUS LUX	N/A	N/A	N/A	N/A	N/A	N/A
STOREBRAND GLOBAL SOLUTIONS LUX	N/A	N/A	N/A	N/A	N/A	N/A
STOREBRAND US PLUS LUX	N/A	N/A	N/A	N/A	N/A	N/A
SKAGEN KON-TIKI LUX	N/A	10%	10%	N/A	10%	N/A
SKAGEN FOCUS LUX	N/A	10%	10%	N/A	10%	N/A
SKAGEN GLOBAL LUX	N/A	10%	N/A	N/A	N/A	N/A

Performance Fees Cap:

Sub-Fund	Class A	Class B	Class H	Class H1	Class I	Class I2
STOREBRAND EMERGING MARKETS PLUS LUX	N/A	N/A	N/A	N/A	N/A	N/A
STOREBRAND GLOBAL PLUS LUX	N/A	N/A	N/A	N/A	N/A	N/A
STOREBRAND GLOBAL SOLUTIONS LUX	N/A	N/A	N/A	N/A	N/A	N/A
STOREBRAND US PLUS LUX	N/A	N/A	N/A	N/A	N/A	N/A
SKAGEN KON-TIKI LUX	N/A	2.40%	1.40%	N/A	1.50%	N/A
SKAGEN FOCUS LUX	N/A	2.40%	1.45%	N/A	1.55%	N/A
SKAGEN GLOBAL LUX	N/A	2.45%	N/A	N/A	N/A	N/A

No share classes incurred performance fees during the period ended 30 June 2026.

Note 7 – Subscription duty ("Taxe d'abonnement")

The Company is not subject to taxation in Luxembourg on its income, profits or gains.

The Company is not subject to net wealth tax in Luxembourg.

No stamp duty, capital duty or other tax is payable in Luxembourg upon the issue of the Shares of the Company.

The Sub-Funds are subject to a subscription tax (taxe d'abonnement) levied at the rate of 0.05% per annum based on their Net Asset Value at the end of the relevant quarter, calculated and paid quarterly.

A reduced subscription tax rate of 0.01% per annum is however applicable to any Sub-Fund that is authorised as money market fund in accordance with Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds, hereinafter "Regulation (EU) 2017/1131", without prejudice to Article 175, letter b) of the 2010 Law. A reduced subscription tax rate of 0.01% per annum is also applicable to any Sub-Fund or Class provided that their shares are only held by one or more institutional investors within the meaning of article 174 of the 2010 Law.

Interest and dividend income received by the Company may be subject to non-recoverable withholding tax in the source countries.

Note 8 – Capital Gains Tax

Capital transactions may be subject to capital gains and other taxes in different countries where a Sub-Fund invests. During the period ended 30 June 2026, the STOREBRAND EMERGING MARKETS PLUS LUX incurred Indian capital gains tax of EUR 245,249

Notes to the Financial Statements as at June 30, 2026 (continued)

Note 8 – Capital Gains Tax (continued)

and EUR 390,890 was accrued as at period-end and SKAGEN KON-TIKI LUX incurred Indian capital gains tax of EUR 119,690 and EUR 93,817 was accrued as at period-end.

Note 9 – Other Operating Expenses

The caption "Other Operating expenses" are mainly composed of Financial Servicing Fees, Treasury Fees, Clearstream Fees, Tax fee, Secretarial fee, TA Fee, VAT, Set Up Fees USD and Directors Fee.

Directors' Fees
The Company shall pay an annual fee of EUR 25,000 per independent director, payable quarterly in advance, covering 4 board meetings per annum. Additional Board meetings will incur a fee of EUR 1,000 per meeting. The independent directors are entitled to receive Directors' fees being subject to a 20% withholding tax.

Distribution Fees
With the consent of the Company, the Management Company has appointed Storebrand Asset Management AS as global distributor under the terms of the Global Distribution Agreement.

Audit Fees, Legal Fees and Other Charges

The Company pays all brokerage and any other fees arising from transactions involving securities in the Company's portfolio, clearing, taxes and governmental duties and charges payable by the Company, and fees and expenses involved in registering and maintaining the authorisation in Luxembourg and elsewhere and the listing of the Company's shares (where applicable), any fees and charges payable to fund distribution platforms, paying agents' cost and expenses for subscriptions to professional associations and other organisations in Luxembourg or in other jurisdiction where it may be registered for offer of its Shares, which the Company will decide to join in its own interest and in that of its Shareholders, the costs related to tax reporting in any relevant jurisdiction, the cost of publication of prices and costs relating to distribution of dividends, the remuneration of the Directors, if any, and their reasonable out-of-pocket expenses and its other operating expenses such as accounting and pricing costs, expenses for legal, auditing, service provider costs and remuneration and other professional services relating to the management of the Company and of its Sub-Funds, costs of printing, translating, and publishing information for the Shareholders and in particular the costs of printing, translating and distributing the periodic reports, as well as the Prospectuses, UCITS KIIDs and PRIIP KIDs, litigation and other recurring or non-recurring expenses.

Any extraordinary expenses including, without limitation, litigation expenses and the full amount of any tax, levy, duty or similar charge and any unforeseen charges imposed on the Company or its assets will be borne by the Company.

Note 10 – Fee waiver

The caption "Fee waiver" represents waiver of Fee from Affiliate and "Fee waiver receivable" represents Management Fee waiver.

Note 11 – Changes in investments

A Statement of Changes in the Portfolio for the period ended 30 June 2026 is available from the Administrator and Management Company, free of charge, upon request.

Note 12 - Distributions

No dividend was distributed during the period ended 30 June 2026.

Notes to the Financial Statements as at June 30, 2026 (continued)

Note 13 - Contingent Liabilities

There were no contingent liabilities as at 30 June 2026.

Note 14 - Significant Events

A new prospectus was visa stamped December 2025. There are no other significant events during the period.

Note 15 – Subsequent Events

There were no significant events subsequent to the period date that require adjustment to, or disclosure in, the financial statements.

Other Information

Risk Management

Risk management in accordance with the commitment approach and the value-at-risk approach is applied to the applicable laws and regulatory provisions for all Sub-Funds.

Leverage

Leverage is defined pursuant to the applicable ESMA directives as the total of the notional values of the derivatives used by the respective Sub-Fund. According to this definition, leverage may result in artificially increased leverage amounts, as some derivatives that can be used for hedging purposes may be included in the calculation. Consequently this information does not necessarily reflect the precise actual leverage risk that the investor is exposed to.

Sub-Fund	Global risk calculation method
STOREBRAND GLOBAL SOLUTIONS LUX	Commitment approach
STOREBRAND GLOBAL PLUS LUX	Commitment approach
STOREBRAND EMERGING MARKETS PLUS LUX	Commitment approach
STOREBRAND US PLUX LUX	Commitment approach
SKAGEN KON-TIKI LUX	Commitment approach
SKAGEN FOCUS LUX	Commitment approach
SKAGEN GLOBAL LUX	Commitment approach

Other Information (continued)

Securities Financing Transactions Regulation

The following information is presented with regard to Regulation (EU) 2015/2365 on transparency of securities financing transactions ("SFT") and of reuse.

During the period under review, the Company did not have any transaction falling into the scope of SFTR.