

Minutes from the meeting of the Nomination Committee of Storebrand Asset Management AS

Time and place: Conference call 8 February 2026

Present: Guri Lassen, Lars Larsen, Bjarne Refsnes (chair)

Basis for the work

The Nomination Committee's work has been based on instructions adopted by the Board of Directors of Storebrand Asset Management AS dated 6 February 2023. The instructions have been used as a basis and followed in the committee's assessments and conclusions.

Criteria for election of board members

The nomination committee has placed particular emphasis on the following factors when assessing candidates for the board: Competence and continuity

Overall, the composition of the board should have broad and relevant expertise and experience. Efforts must be made to achieve a good gender balance.

Length of service

There is a tradition of rotating the positions among the partners in the company. A total length of service of 6–8 years is indicative. Upon resignation of permanent board members, it will normally be natural for a deputy member to take over the position.

Market understanding and experience

Financial markets are characterised by increased uncertainty related to geopolitics, trade policy tensions and high valuations, as well as stricter compliance requirements. Candidates for board positions in SAM AS must be aware of these conditions.

The Nomination Committee's assessment

There are two unitholder-elected representatives up for election this year. Sondre Gullord Graff was elected as a board member in 2024 after having been a deputy member, and the nomination committee has had conversations with him. Graff has expressed that he wants re-election, and a re-election will mean that his total length of service is still within the recommended limit of 6-8 years.

Per Gustav Blom stepped in as a deputy member in 2024. The nomination committee has also been in contact with Blom, who has expressed that he wants to continue in the position, and who has gained good insight into the company's activities.

Both have stated that they have sufficient capacity to continue in their positions, and the nomination committee considers their contributions to be constructive and relevant to the board's overall expertise.

The Nomination Committee's recommendation The Nomination Committee recommends the following for election:

Task/Role	Name	Selected for
Board member	Sondre Gullord Graff	2 years
Deputy member	Per Gustav Blom	2 years

These minutes have been approved and signed by the members of the nomination committee.

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Guri Lassen	Lars Larsen	Bjarne Refsnes